



Mr Udeesh Ullas

Mr Praveen T

## MUTHOOT MICROFIN WINS 'GOLDEN PEACOCK GLOBAL AWARD FOR CORPORATE GOVERNANCE EXCELLENCE'

Muthoot Microfin Limited has won the coveted 'Golden Peacock Global Award for Excellence in Corporate Governance - 2019' (Special Commendation) at the Institute of Directors 19th Annual London Global Convention held on November 14, 2019.

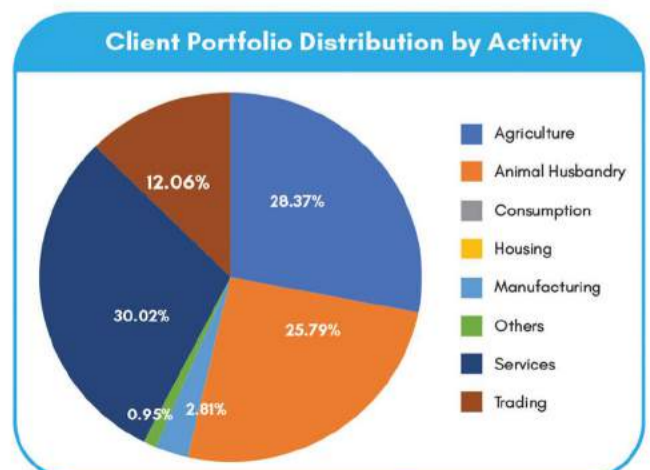
The jury led by former Supreme Court Justice Dr. Arijit Pasayat recognised Muthoot Microfin for its excellence in corporate governance and sustainability. Mr Udeesh Ullas (EVP) and Mr Praveen T (CFO) received the award – regarded as a benchmark for corporate governance excellence worldwide – representing the company at the distinguished gathering of business leaders during the convention.

Baroness Verma (Global Chairperson, Advisory Council, Institute of Directors, India and Chair of EU External Affairs Sub-Committee) and Sir David Clementi, Chairman, BBC, UK jointly presented the award. Golden Peacock Awards aim to promote business excellence by providing a rigorous framework and criteria for assessment that is based on high standard principles.



OPERATIONAL HIGHLIGHTS	
Districts	238
Branches	640
Active Clients	18,45,238
Disbursement (Dec)	₹ 311.86 Cr
Total Disbursement	₹ 134,20.09 Cr
Field employees	7,720
Total Employees	8,004

Client per capita Income/month	Percentage
< = 1000	00.06%
1000 - 1500	01.04%
1501 - 2500	15.26%
2501 - 3500	43.23%
3501 - 5000	35.35%
5000 Above	05.06%







Loan ID- DBDBG@136/SC

## DEVOTED TO ENTREPRENEURSHIP

IMP

Sujata Jambulkar, a 45-year-old housewife from Jabalpur in Madhya Pradesh has been actively involved in the 'paper file' manufacturing business of her husband since their marriage. However, slower production due to lack of advanced machines was an obstruction to business growth, and the income remained insufficient for the family of three.

Longed to have her business with machines making files instead of handmade files, Sujata approached many local financiers, but interest rate was too high. During this time, a relationship officer from Muthoot Microfin approached her and detailed her of the company's services. Impressed with the hassle-free process, she soon joined a JLG and availed the first cycle loan of ₹10,000 and bought a folding and cutting machine to the unit.

The unit began to flourish after production increased by fourfold with the help of new machineries. She received bulk

orders from nearby school, colleges, government and private offices and also started distributing the products outside the district.

Sujata subsequently availed second cycle loan and an MSGB loan from Muthoot to further expand her business. Today, her unit operates with advanced machines and employs three villagers. She is proud to have created jobs in her village and looks forward to expanding the business even further.

Sujata now plans to start a separate unit with the help of Muthoot and to ensure a better living standard for the family and a bright future for her only child. Sujata says she greatly appreciates the respect and sense of partnership Muthoot always extended to her.





Loan ID- SLSK@155/SC

ACT

## DREAMS ROLLED INTO SUCCESS

Twenty-eight-year-old Nafisa Riyaj from Nilam Nagar in Solapur, Maharashtra beams with pride as she prepares hundreds of papads (samosa roll) at her production unit in the outskirts of the town.

Nafisa has been making and selling these acclaimed samosa rolls for over 8 years, ever since her marriage. Now, Nafisa's small scale business, once born out of necessity, has turned into a source of steady income and pride for her.

However, the situation was completely different 8 years ago. Then, the shop was only equipped with an old stove with wood as fuel and no machines to prepare the flour and other ingredients. The production remained insufficient to earn a good income and was only enough to sustain the situation.

Nafisa wished to renovate the shop with modern equipment and started searching for finance. After getting denied from

most lenders because of lack of collateral security, Nafisa was introduced to Muthoot Microfin by a friend. Impressed by the institution's collateral-less finance offering, Nafisa joined a nearby JLG and availed the first cycle loan. She utilised the entire amount to buy a machine which makes samosa roll in a systematic way.

Muthoot also provided her trainings on business acumen and financial literacy. With improved productivity, Nafisa's earnings also increased. She then availed second cycle loan of ₹45,000 and further upgraded the machinery.

Today, Nafisa is a successful micro-entrepreneur and more importantly, she is a source of inspiration for many women in her village to work their way out of poverty. Nafisa is a great example of someone who was excluded from formal financial system but has been able to work her way into it.





## JUNAGADH BR. HOLDS OUTREACH PROGRAM ON WOMEN EMPOWERMENT

Junagadh branch in Gujarat organised a special program on women empowerment under the Beti Bachao, Beti Padhao Yojana of the government on Dec 20, 2019. The program held at Shree Kanya Primary Girl School in Sapor Village, Junagadh was aimed at promoting women's education and safeguarding the girl child. Nearly 400 people participated in the event.

The program created awareness among the participants about the initiatives taken by the government of India towards women empowerment. Distinguished guests from local institutions addressed the participants and appealed to the local population to encourage education of girl children in the community.

Kalpesh Bhalodiya, (Principal, Kanyashala), Professors Ashaben Rajyaguru and Bharatbhai Mesiya (Jilla Sikshan & Talim Bhavan) and Hareshbhai Parmar (Principal, Kumar primary school, Shapur) attended and spoke to the participants.

## LOCAL POPULATION BENEFITS FROM AMRAVATI DENTAL CAMP

Muthoot Microfin's Amravati branch in Maharashtra organised a dental care camp at Budha Vihar Hall, Yashoda Nagar for the local community on Dec 21, 2019. The objective of the program was to impart awareness on dental issues, oral hygiene and offer free check-ups.

A Medical team from the Vidharbha Dental Hospital, Amravati, led by Dr Ratnamala Landage carried out dental check-ups on attendees and treated those required immediate dental attention. The medical team also held a dental awareness talk, educating the local population about common dental ailments, tooth decay, gum diseases and measures to prevent them.

More than 150 people including small children participated and benefitted from the camp. Satyashodhak women Mandal President Smt. Indubai Dhodeswar and Vice President Mrs Vidyatai Mate were the chief guests of the event.

