



MUTHOOT MICROFIN PUBLISHES 2018-19 ANNUAL REPORT

The Board of Directors and the key managerial personnel of Muthoot Microfin unveiled the 'Annual Report 2018-19' of the company at the board meeting held on 7th August at Novotel, Kochi.

At the event, Muthoot Microfin CEO Mr. Sadaf Sayeed said "Our Annual Report reflects our philosophy and reiterates the transparency in doing business. Our company has ensured cent percent compliance with all regulators and governing bodies. We believe the report will give readers a detailed insight into our operations and growth."

The comprehensive report is viewable at company website:
www.muthootmicrofin.com





CRAFTING SUCCESS WITH BAMBOO

LOAN ID - VKRP@221/4C

Kerala's Palakkad district is home to some truly amazing art and craft traditions which have been survived and preserved over many generations.

47 years old Sarojini Kuttan from Kizhakkancherry in the district is one among the many who have worked relentlessly in sustaining these handicrafts and presenting them to world. Sarojini's family had been working with bamboo craft for last many generations. Sarojini along with her husband Kuttan continued this tradition and had started working with bamboo craft from a very young age.

However, with increasing challenges of marketing, costing and high cost of raw materials, they had decided to give up on this artisanal brilliance and shifted working with other crafts which were easier to sustain.

They knew that lack of capital was their problem to start a fresh attempt at bamboo craft as marketing opportunities

were aplenty within their vicinity. Luckily for them, Sarojini was introduced to Muthoot Microfin by a friend at that time. She was very impressed with the loan proceedings and availed a microfinance loan from the institution.

With her first cycle loan of ₹ 10,000 Sarojini bought raw materials in bulk and resumed making various designs of decorative items with bamboo. As the market turned positive and with quality products, Sarojini's bamboo crafts were able to generate good income.

They also exhibited their products at local and government organised exhibitions and found new markets. Sarojini is a financially successful artisan now. Her income has grown above ₹ 1,000 a day, from the mere ₹ 150 earlier. Saroiini is now on her fourth cycle loan of ₹ 60,000 and utilised the entire amount to grow her enterprise.



A STITCH IN TIME SAVES NINE

Loan ID- KRPT@361/SC

Varalakshmi from K R Pet in Mandya district of Karnataka has now become a role model of woman empowerment. Her tailoring business contributes handsomely to the family's income and gives her a prominent say in decision making. However, her situation was different earlier. The 38-year-old housewife, exceptionally skilled in tailoring, always wanted to support her family but didn't had the resources.

She came to know about Muthoot Microfin through a family friend in the village and joined a JLG at her neighbourhood. She availed the first cycle loan of ₹ 10,000 to set up a small tailoring unit near her home. She also enrolled for a modern tailoring course and bought a brand new sewing machine.

Gradually, she started receiving good orders from the neighbourhood due to her fine tailoring skills. In six months' time, with her confidence and the financial support

provided by Muthoot, she not only became financially independent but also significantly increased her self-esteem.

Varalakshmi now owns a shop and has employed two other women. Her business is doing so well that her husband has also joined her to help with the business. Varalakshmi also bought a motorized sewing machine in order to increase productivity. She is now planning to avail business loan from Muthoot and set up sewing classes in her village to train and enable more women in her society, allowing her to further scale up her business and provide employment to the needy.

She is thankful to Muthoot Microfin for the positive change it has brought in her life. Once her existing loan is paid up, she looks forward to taking another loan and invest towards expanding her business.

MUTHOOT MICROFIN CO-ORDINATES FLOOD RELIEF EFFORTS ACROSS INDIA



INTRODUCES 'SERENE' – AI BASED MIS ASSISTANT

Muthoot Microfin has introduced 'Serene' – an AI (Artificial Intelligence) based real-time voice assistant to fetch data from the Management Information System (MIS).

Perhaps, the first voice-activated operating system in India's microfinance industry, is also laying the foundation to be the smart MIS assistant of the future.

The innovation by MML IT team is a game changer when it comes to real-time availability of information for quick decision-making, control and analysis.



MHFL HELPS 1,600 FAMILIES' DREAM COME TRUE

Muthoot Housing Finance Company Limited (MHFL), the housing finance company of Muthoot Pappachan Group, has so far helped 1,600 families own their dream home. The company further aided the customers to avail a total subsidy of ₹35 crore through the Credit Linked Subsidy Scheme (CLSS) that comes under the Pradhan Mantri Awas Yojana (PMAY).

An average of ₹2.25 lakhs of subsidies were allotted to the 1,600 MHFL customers under CLSS so far. The PMAY subsidy can reduce the burden from home buyers who are spending their hard-earned savings and salary on buying a home and repaying the home loan amount.



Administrative Office: Muthoot Microfin Limited, 5th Floor, Muthoot Towers,
MG Road, Kochi – 682 035, Kerala, India, Tel: +91 484 4277500.

Send your feedback to mpower@muthoot.com