



**Accolades**

*Anniversary Edition*

# MPF TO SUPPORT KOVALAM FC



Mr Thomas John Muthoot (CMD - MPG) along with Dr Shashi Tharoor (MP) and Mr V Sivankutty (MLA) during the jersey unveiling function.

Muthoot Pappachan Foundation has tied up with Kovalam Football Club in an effort to promote young sporting talents in the country by providing them with a credible platform. As a part of the association, MPF will impart skill based training to the young club players. Kovalam FC is the only team from Kerala to qualify for the first Under 15 Youth League National football tournament held in Bengaluru early this year.

Mr. Thomas Muthoot, Executive Director -MPG, said. "it is our sheer passion for football and an innate belief in finding and grooming the best in young sporting talents that has spurred our involvement

with Kovalam FC. The commitment of the people associated with this club is simply impressive and we whole-heartedly support them in their endeavour to create future football champions."

Muthoot Pappachan Foundation has also tied up with Magic Bus India Foundation for its "Sports for Development Program" wherein 4,500 children from the underprivileged sections of the society will be sponsored. The program is aimed at using sports as an engagement tool for helping children in developing their personalities and harnessing their potential for aiding them to become able future champions.

INSIDE

- M Accolades
- M Observatory
- M Impact
- M News
- M Initiatives

**Observatory**

Per Capita Income per Month

Per Capita Income	Percentage
≤ 1000	00.84%
1000 - 1500	12.96%
1501 - 2500	51.86%
2501 - 3500	27.15%
3501 - 5000	07.01%
5000 Above	00.18%

Facts and Figures

Group Lending

Districts	105
Branches	328
Centres	1,32,459
Active Members	11,90,763
Disbursement (December)	₹ 145.76 Cr
Total Disbursement	₹ 5388.90 Cr
	\$ 806.06 mn
Repayment Rate	99.48 %
PAR> 30 Days	0.52 %

MSGB Loans

Current Portfolio	₹ 186.99 Cr
Total Disbursement	₹ 284.90 Cr

Personnel Strength

Field Staff	3503
Total Staff	3673





# DREAMING FOR FURTHER GLORY



Loan ID: POLA#258/4C

For the last 10 years, Latha Maheswari used to sit behind her single room Grocery shop with shelves filled with consumer durables, confectionaries, pulses, eggs and other commodities, ready to greet customers with an eager, bright smile. The 52-year-old mother of two runs her shop in Pollachi, Tamil Nadu making enough profits from her business.

For Latha Maheswari, living at Annapoorna Ammal layout, Pollachi along with her husband Parthasarathy and two children, the journey to success was never an easy affair. About 10 years ago, in an effort to support her family during difficult times, Latha established a shop near her house, mainly as an agency to supply essential commodities to nearby shops. In spite of the numerous challenges she faced, including finding enough capital to set up the business, Latha managed to run the business for years.

However, the business never got off to a start towards making any considerable profit due to lack of investment to buy more materials in bulk. She had borrowed money from a local financier earlier but that wasn't enough for the expansion of her business. Any small profit she makes out of her business would go to the financier. Desperate to get out of the situation,

Latha approached many financiers but all of them denied her a loan citing lack of collateral security.

During this time, she was introduced to Muthoot Microfinance by one of her customers. Latha approached Muthoot Microfinance's Pollachi branch and was introduced to organization's customer friendly schemes. She was given her first cycle loan of ₹ 10,000 after a week which she used to buy more materials. She was given the second cycle of loan ₹ 20,000 after the completion of the first loan and all that money was used to expand her business.

Most recently, she availed MSGB loan of ₹ 50,000 and was able to expand her business to more areas in and around Pollachi. Her daily income now hits ₹ 600 from a meagre ₹300 a year ago.

Today, with her successful business, Latha doesn't have to worry about earning enough to pay for her family expenses. She said "Muthoot Microfinance played an important role in my success. Their service never ends with just financing as their after services including financial literacy classes gave me enough confidence to expand the business further by using the profits in a systematic way".



- Total profit (EBIT) for FY 2015-16 as of November 30, 2015 is at ₹ 216.48 crore.
- Total profit (EBIT) for the previous fiscal same period was ₹ 133.54 crore.
- The profit increased 62.00% in November, 2015 year on year.
- Operational Income for FY 2015-16 as of November 30 is at ₹ 258.87 crore.



- Opened new branch in Tarikere (Karnataka).
- MSGB Loans added 2,531 customers in December.
- MSGB Loans disbursed over ₹ 11.15 crore in December.
- IGL-Dairy added 1,764 dairy farmers in December, disbursing ₹ 4.64 crore.
- Dairy Loan outstanding as on 31st December is ₹ 92.19 crore from 62,014 Dairy Farmers.
- Training team conducted 166 internal training programmes in December.
- A total of 1,466 employees were benefitted through the internal training programmes.



## STITCHING HER WAY TO RECOGNITION



Loan ID: POLA#235/4C

Amutha (30) is a resident of Jyothi Nagar, Pollachi in Coimbatore District of Tamil Nadu. She lives with her husband Balamurugan - a daily wage earner, and two children. Her husband's daily wages were not enough to meet the family's needs. The situation forced Amutha to do something for the family of four. Although it was deemed impossible for her to raise children and at the same time assist her husband in generating additional income, Amutha has proved everyone wrong by successfully managing her dual role and contributing to her family's economic independence.

Amutha now runs a small tailoring unit in her home that provides additional income to the family. However, the success took its time to reach the hardworking housewife. Four years ago she started her tailoring venture as a micro scale enterprise, but due to insufficient working capital she wasn't able to expand the business. Even, an earlier loan of ₹25,000, taken from a local financier didn't help her as she needed more raw materials for her unit.

However, the situation changed in her favour the moment a Muthoot Microfinance RO visited her home two years

ago as part of a street survey and explained the organizations simple but effective working pattern. She was given her first cycle loan of ₹10,000 within a week. Using that amount, Amutha purchased new sewing machines and raw materials for her home based stitching centre. She now receives orders for school uniforms and other ladies' dresses from in and around her locality that increased her income substantially. Later, she availed second and third cycle loans of ₹20,000 and ₹30,000 respectively.

Amutha says "The timely financial support from Muthoot Microfinance that includes financial literacy classes and skill trainings has helped me to achieve a very respectable place in my family and society. It increased my daily income from, ₹100 to ₹200 and helped me to provide financial security to my family. I fully repaid the first two cycles of loan and purchased more raw materials from savings. Now my daily income has reached ₹350."

Amutha wants to continue her association with Muthoot Microfinance and urges her fellow village housewife's to join the organizations easy schemes to empower themselves.



## MUTHOOT MICROFIN EXTENDS 'SMILE PLEASE' TO ICDS



Muthoot Pappachan Foundation's 'Smile Please' initiative (partnering with Smile India) was introduced at recently held ICDS's (Integrated Child Development Services) Kottayam and Pathanamthitta district level meetings in Kerala.

Muthoot Microfinance also conducted training classes to ICDS workers in relations with Cleft Lip and Cleft Palate surgeries for Children. The meetings discussed ways to reach out to the parents of children with cleft lips all over Kerala who do not seek treatments due to lack of proper awareness or financial constraints.

Through its Smile Please program, Muthoot Pappachan Foundation offers free corrective surgery for children and bears the cost of children's onward & return journey and lodging during the treatment.



## MUTHOOT PAPPACHAN GROUP ROLLS OUT INNOVATIVE SECURITY SOLUTIONS



Mr Jiji Thomson IAS, Chief Secretary, Govt. of Kerala flags off ERT vehicles

MPG Security Group (P) Ltd, a company promoted by Muthoot Pappachan Group, has rolled out a new initiative that promises advanced surveillance, monitoring and warning system to provide innovative security solutions for clients at lesser costs.

The company will deploy Emergency Response Teams (ERTs) of professionally

trained men who use advanced technology vehicles equipped with state of the art e-surveillance, monitoring and warning systems.

The company that was earlier using the security system for its own branches in South India has now announced a national roll out, launching a fleet of 133

vehicles in a bid to enter the ₹ 20,000 crore private security business in the country.

MPG Security Group will offer security services to other clients in different sectors. The company which is offering protection to 1,800 branches of Muthoot Fincorp will offer the same service to 2,100 branches of Muthoot Finance. Talks are underway with other players like NBFCs, finance companies, banks, ATM operators and jewelries who face security issues.

Muthoot Pappachan Group is the first player in the country to have entered the security business with advanced technology vehicles. The company's services will help bring down security costs by 50 % to its clients.

## MUTHOOT EXIM LAUNCHES GOLD RECYCLING CENTRE IN KOLKATA



Mr Keyur Shah (left) inaugurating Muthoot Gold Point in Kolkata

Muthoot Exim, the precious metals division of the 128-year-old Muthoot Pappachan Group (MPG), which was the first to launch

gold recycling in the organized sector, has opened its gold recycling center in Kolkata. This is the fifth center in the country after Coimbatore, Chennai, Delhi and Mumbai.

The company plans to have 16 Muthoot Gold Point centers by the end of 2017 and recycle about 2 tons of scrap gold by 2018. Muthoot Exim is the first organized player to foray into gold recycling. "We plan to launch two more such centers by March 2016. The next phase will include Telangana and Gujarat this year," said Mr Thomas Muthoot, Executive Director of Muthoot Pappachan Group. He also added

that by the end of 2017, the number of centers will go up to 16.

"Muthoot Gold Point has a strategic significant importance, as it aligns with Government's objectives and supreme priority of keeping country's Current Account Deficit (CAD) under control, by garnering and channelizing domestic unused gold to productive use and also to provide a standardized, transparent and scientific platform to end customers to sell their gold," said Mr. Keyur Shah, CEO, Muthoot Precious Metals Division.