



Accolades

INSIDE

- M Accolades
- M Observatory
- M Impact
- M News
- M Initiatives

MPF HOLDS 'SMILE PLEASE' INT'L MISSION IN ANDHRA PRADESH



A beneficiary child with mission volunteers

Muthoot Pappachan Foundation's 'Smile Please' initiative has completed its International Mission in Andhra Pradesh with 90 successful cleft lip surgeries. The 'Smile Please' CSR initiative is aimed at providing free and comprehensive cleft care surgeries to children, who are suffering from cleft lip, cleft palate and other facial deformities due to cleft.

The initiative extends comprehensive support to patients and their families by providing counselling, medical and surgical care, speech therapy, continued care etc. The scheme is all inclusive of free travel fares/ food/ accommodation/ medicines/ surgical care expenses etc. As of now, the MPF has facilitated free surgeries to 676 cleft patients

in South India. Apart from funding, MPF plays an active role in terms of awareness creation and patient recruitment, engaging the branches of Muthoot Fincorp and Muthoot Microfin.

The International Mission was jointly organised by Mission Smile India and GITAM Institute of Medical Sciences and Research with the support of Muthoot Pappachan Foundation. About 150 children from across north coastal districts of Andhra Pradesh were registered at the camp for free cleft surgeries and correction of facial deformities. The surgeries were conducted for a week under the supervision of international experts.

Observatory

Per Capita Income per Month	
Per Capita Income	Percentage
← = 1000	00.74%
1000 – 1500	11.71%
1501 – 2500	50.15%
2501 – 3500	28.68%
3501 – 5000	08.44%
5000 Above	00.28%

Facts and Figures	
Group Lending	
Districts	108
Branches	336
Centres	1,47,901
Active Members	12,50,723
Disbursement (April)	₹ 141.01 Cr
Total Disbursement	₹ 6193.70 Cr \$ 928.07 mn
Repayment Rate	99.53 %
PAR > 30 Days	0.47 %

MSGB Loans	
Current Portfolio	₹ 186.14 Cr
Total Disbursement	₹ 343.46 Cr

Personnel Strength	
Field Staff	4000
Total Staff	4113



 Impact

SPINNING TO WINNING



Load ID: PULL#2002SC

Coastal areas of Alappuzha district in Kerala is well known for its much lauded fishermen community but it is also home to many traditional coir workers. Though the once well bloomed coir industry is in distress at the moment, many workers are still trying their luck in it mainly because they were not good at any other jobs after spending most of their lives in the beleaguered industry.

46 year old Shylaja from Keerikkadu near Kayamkulam is one among them. In Alappuzha district, women are employed in various stages of coir production, right from the peeling of coconut husk to the making of ropes from fine fibre.

Shylaja along with her husband Radhakrishnan was working in the industry for the last 25 years. Like most of their co-workers, they also had to deal with all the uncertainties of the sector. Much of the rope-making work done by them was on rudimentary spinning wheels because they were unable to buy new mechanised machines. The peeling was also done with crude tools.

All their effort to buy new machine to increase production remained unsuccessful as they struggled to make even a decent living out of their paltry income. For most

days, their income from coir works remained around ₹150 a day which only ensures food for the family of four that include two teenage college going students.

Shylaja, in order to raise enough money to buy machinery approached local financiers. However, lenders either demanded for collateral or wants exorbitant interests. During this time, a friend introduced Shylaja to Muthoot. She soon joined a group and applied for loan. She was granted the first cycle of loan amounting to ₹10,000 to purchase a mechanised spinning wheel for weaving.

Within two months, her production increased three fold with the help of the machine and the income rose proportionally. She soon availed a second cycle loan of ₹30,000 and used it to purchase required raw materials and further scale her production. The company also provided her financial literacy to handle money efficiently. Shylaja's daily income now hits ₹600.

Shylaja with her strong will, talent and ambition has now become an employer (3 women now work for her) and participated in many exhibitions throughout Alappuzha where she got high exposure and demand for her products. Today, Shylaja thanks Muthoot for transforming her life.

 Provisional Financials

- Total profit (EBIT) for FY 2015-16 as of March 31, 2016 is at ₹352.39 crore.
- Total profit (EBIT) for the previous fiscal same period was ₹223.71 crore.
- The profit increased 58.00 % in March, 2016 year on year.
- Operational Income for FY 2015-16 as of March 31 is at ₹431.48 crore.

 News-Highlights

- MSGB Loans added 2,093 customers in April.
- MSGB Loans disbursed over ₹9.54 crore in April.
- IGL-Dairy added 1406 dairy farmers in April, disbursing ₹4.25 crore.
- Dairy Loan outstanding as on April is ₹90.18 crore from 61745 Dairy Farmers.
- Training team conducted 162 internal training programmes in April.
- A total of 1470 employees were benefitted through the internal training programmes.



MCSL 2015-16 INCOME GROWS 19.44% TO ₹ 228.49 CR



Thomas George Muthoot, Director - MPG

Muthoot Capital Services Ltd (MCSL) yearly results showed an impressive growth with total income increasing to ₹228.49 crore compared to ₹191.29 crore during the previous fiscal, recording a growth of 19.44 percent. The net profit for the year at ₹22.85 crore was higher by 2.5 percent compared to ₹22.29 crore for the previous year.

MCSL has crossed ₹1000 crore-loan book on the back of aggressive two-wheeler loan financing and diversification into corporate lending. For the quarter ended March 31, 2016, the net profit registered a 11.53 percent growth from ₹6.16 crore to ₹6.87 crore.

According to Thomas George Muthoot, Managing Director, the improved performance was the direct result of a substantial growth in loan disbursements. The company's foray into corporate and other business loans also helped boost the loan disbursements. The total loan sanctioned for the quarter was ₹314.65 crore. This comprised two-wheeler loans totalling ₹234.76 crore, and corporate and other business loans worth ₹79.89 crore.

The board also confirmed the interim dividend of ₹5.50 per share (55 per cent) as the final dividend for the year 2015-16. The innovative "Ladies Only" two-wheeler loans has received overwhelming response, with the company disbursing loans to about 55,000 women totalling ₹250 crore.

ROLLING TO RECOGNITION

50-year-old Kausalya from Athikkad, Kanjarakunnam in Palakkad district of Kerala has now become a successful micro entrepreneur with her 'Pappad' making business. Her husband Thankaraj and only son Anoop now assist her in the business which provides the family with earnings of around ₹1500 a day.

However, the success took its time to reach Kausalya and her family. Earlier, the Pappad business didn't produce enough income for her family as the production output was way too less, earning maximum of ₹400 a day. Good fortune struck for Kausalya a few years ago as an RO from Muthoot visited her home as part of Street Survey and seeing the potential of her business in bigger scale, he detailed Kausalya of the organization's loans and simple but effective microfinance services.

Kausalya thought she should give it a try since she had the skills and it required no collateral security to get the loan. She soon joined a microfinance

group and availed her first cycle loan. With the loan amount, Kausalya purchased raw materials in bulk and also bought a Papad making machine. Muthoot also provided her financial literacy classes and marketing lessons as she didn't know how to market and keep accounts.

After a while, Kausalya gained much

enthusiasm and went on searching for even bigger markets for her produce. After a couple of months since her first loan, her pappad began to make an impact among locals and slowly but steadily created big demand in nearby markets.

Her micro venture now has grown up into a small unit. Apart from her husband and



Loan ID: ELPL#142

son, she has now employed some local women to roll papads. Kausalya has now become a role model for the ladies in her area. Currently, she is in her 4th loan cycle of ₹35,000 with Muthoot. She proudly says she will introduce more women in her locality to Muthoot Microfin and help them make stand on their own feet in life.



VOGUE FEATURES VILLA MAYA AMONG 5 CHARMS IN KERALA'S CAPITAL



Considered the best restaurant in Thiruvananthapuram, Villa Maya offers an international roster of options set in tranquil ambiance—a nice break from the hustle of the city.

Villa Maya, a fine dining restaurant owned by the hospitality venture of Muthoot Pappachan Group (MPG), has also been ranked third in India's top 10 Fine Dining restaurants by travel portal Trip Advisor. The restaurant is housed in an 18th century Dutch manor which was once patronized by the Royal house of Travancore.

The Vogue article describes the city of Thiruvananthapuram as...

On the western side of India's southern tip stands the city of Thiruvananthapuram (colonially known as Trivandrum). It is the capital of Kerala state: a leafy, breeze-licked sliver of terraced earth with burnt pink sand beaches; air pungent with spiced and flowery odours; and unsettlingly surreal sunsets, which arrive slowly with a terminal glow that makes you feel like you're on some other hazy planet, the slatted chatter of palm fronds and the bone-shaking crash of dark waves outlining the phenomenon. Multi-coloured lights fly by at night (they're everywhere in Thiruvananthapuram), as motor bikes and taxis spit along, the high pitch of a Hindu song curling in through the smoke and the sea mist.

From Ayurvedic treatment resorts to backwater boat trips, the region is emerging as a must-stop destination for Americans (Europeans have long been in on the secret). Now's the time to go. As per the magazine, the other highlights and must-sees in Thiruvananthapuram and its surrounding areas are...



Corporate Address: **Muthoot Fincorp Ltd.**, Muthoot Towers, 5th Floor, M. G. Road, Ernakulam - 682 035. Tel: +91 484 4277500. www.muthoot.com/mmm
Send your feedbacks to: mpower@muthoot.com