

# MUTHOOT MICROFIN RAISES ₹125 Cr THROUGH NCD

Muthoot Microfin Limited, the microfinance arm of Muthoot Pappachan Group has raised ₹125 crores through the issue of non-convertible debentures (NCDs). The issue has been executed on a private placement basis with the leading banks in the country.

The secured, listed and redeemable NCDs — rated 'A/stable' by CRISIL — implies a high degree of safety regarding timely servicing of financial obligations and low credit risk. The tenure of the NCD is 18 months.

The debentures are listed in Bombay Stock Exchange. The net proceeds of the issue will be used for funding business growth.

Mr Sadaf Sayeed, CEO – Muthoot Microfin said, "We believe the rural demand for funds will revive once the Covid-19 situation eases. Though we have enough funds to meet higher demands, we will continue to seek low cost instruments. Once the rural economy bounces back, we will be there to fund the needy."

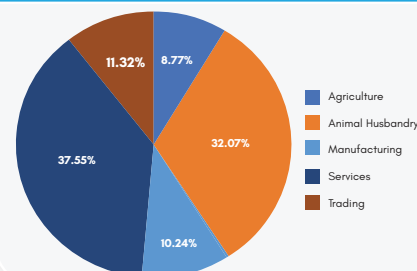
## Operational Highlights

Districts	263
Branches	730
Active Clients	18,43,005
Disbursement (July)	₹ 1.98 Cr
Total Disbursement	₹ 14,460.32 Cr
Field employees	6,340
Total Employees	6,608

## Client per capita Income/month

Client per capita Income/month	Percentage
< = 1000	00.21%
1000 – 1500	00.99%
1501 – 2500	14.34%
2501 – 3500	40.63%
3501 – 5000	36.63%
5000 Above	07.19%

## Client Portfolio Distribution by Activity



# WOMEN BE THE CHANGE

LOAN ID- 1102090101001960

Forty-seven-year-old tailor Ruksana Shedbale from Ichalkaranji in Kolhapur district of Maharashtra always wanted to upgrade and modernize her tailoring unit and ensure steady revenue to give her two children a better education and life.

A tailor for nearly fifteen years, Ruksana never made enough money from the job to live a better life let alone sending her children to better schools. She always wanted to become a successful entrepreneur but due to many reasons including lack of capital, she couldn't even get a good start.



Back then, Ruksana approached many money lenders for fund but collateral security demanded by them remained an obstacle for a loan. She learned about Muthoot Microfin and its operations from a Relationship Officer who provided a detailed picture of the institution's collateral free loans. She soon joined a JLG and availed first cycle loan of ₹30,000. She bought a modern sewing machine with the loan amount along other requirements like quality thread, fabric, scissors etc.

Muthoot Microfin also provided her trainings on business acumen and financial literacy. Slowly, the goddess of luck started looking on her shop as more customers approached

her for stitching. Ruksana's productivity increased double fold with the new machine and she worked hard and tirelessly in the chase of success. Subsequently, her weekly income jumped to ₹6000 from a meagre ₹2000 earlier.

After a year, she expanded her shop by opening up an adjacent area and employed two women in the unit. They worked exclusively in the readymade dress making unit as Ruksana received orders from two large textiles shops in the town. She bought two more tailoring machines following the order and she also got orders to manufacture three layered masks from Muthoot Microfin as part of WomenBeTheChange initiative to fight covid-19.

She says, "Muthoot Microfin has taught me a different way of doing business and I am quite happy that while doing my business I am also helping people protect themselves from the covid-19 pandemic, by being a part of Muthoot's WomenBeTheChange initiative. Hopefully, this pandemic will get over soon and I will continue to seek opportunities for growing my business."



# HELPING FULFILLING DREAMS

LOAN ID- 1102090101002749

Art of making sculptors is not one of the best business for a living for traditional artisans, though it gives immense pleasure for the artist. In rural Maharashtra, one of the traditional jobs of local people is making sculptors, especially idols of various gods and legends like Shivaji Maharaj and Babasaheb Ambedkar. These sculptors, made of mud, wood and other materials are widely made by skilled workers across the state.

49-year-old housewife turned sculptor Sunita Kumbhar from Ichalkaranji is in the business for the last three decades. Her business struggled to sustain a couple of years back due to financial constraints. It was her association with Muthoot Microfin at that time which helped her revive her business and help it grow.

Sunita approached many financiers for fund during the struggling period but was repeatedly rejected. One of her friends told her about Muthoot Microfin at that time and she soon joined a JLG and availed the first cycle loan of ₹10,000 from Muthoot. She utilised the money to procure quality raw materials and worked hard to turnaround her business. Gradually, her earnings began to increase and hit around ₹ 2000/week from a meagre ₹400 before the loans.

With the increased earnings from business and subsequent loans from Muthoot Microfin, she steadily expanded the business and also started a tailoring unit adjacent to her home.



She now employs two neighbours at the shop. Today, both her businesses are doing well, and she has set a goal of keeping on expanding her businesses to reach a target of ₹10,000 weekly profit.

The present lockdown however has affected her business, but with more Ganesh idol production, targeting the upcoming festivals, she believes, she will be able to manage the crisis. Meantime, Muthoot Microfin has also offered her moratorium on the loan in line with RBI advisory.

Sunita says that, with Muthoot Microfin's support, her prospects have improved immensely. All her stress is gone and today she has nothing but optimism for both her businesses, and for her family's future. She wishes to keep her association with Muthoot Microfin for all her future endeavours and ambitions.







## Certificate of Recognition

Muthoot Microfin Ltd

is recognized as 'responsible lender' for adopting and adhering to Code for Responsible Lending (CRL) in micro-credit. This reflects lenders commitment to uphold the highest standards in customer protection.

CRL Score of Lender for Q4 fy 2019-20 is 95%

FIDC

mfir  
powering responsible  
finance  
MEMBERSHIP INSTITUTIONS NETWORK

## MUTHOOT MICROFIN RECOGNIZED AS “RESPONSIBLE LENDER”

Muthoot Microfin has been recognized as a 'Responsible Lender' jointly by FIDC, MFN and Sa-Dhan for adopting and adhering to Code for Responsible Lending (CRL) in micro credit.

This recognizes the institution's commitment to uphold the highest standards in customer protection. Muthoot Microfin was granted a CRL score of 95% for Q4 FY 2019-20.

## COVID-19 AWARENESS & FACEMASK DISTRIBUTION IN SANGRUR

Muthoot Microfin organized yet another awareness campaign and facemask distribution at Sangrur in Punjab. On July 14, 2020, volunteers reached out to the vulnerable communities to create awareness about the precautions to be taken to control the spread of Covid-19.



The campaign was held across Sangrur town and the outskirts. Mr. Sandeep Kumar Garg - Senior Superintendent of Police (Sangrur), was the chief guest at the campaign. He urged people to remain alert and follow all health protocols to save the communities from the pandemic.

More than 1000 face masks were distributed to public including street dwellers, police personnel and civic personnel throughout the region.

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