

ACCOLADES

Muthoot Microfin Launches Mobile App for Managers



IT team with CEO, Mr Sadaf Sayeed & EVP Mr Udeesh Ullas

Muthoot Microfin has launched a new mobile Application for managers as a part of digitalising and incorporating technology in business activities and processes. The App is intended to ensure improved decision making with the instant availability of all relevant data at once.

The App named 'Minfo', - made totally in-house - carries all information and analyses related to the company's operations. This is expected to empower managers with instantly available data points to make better decisions and instigate prompt actions.

The App available in Android and iOS is developed with latest technology and showcases real-time figures.

Announcing the launch, Muthoot Microfin CEO Mr Sadaf Sayeed said, "The new initiative is a significant step towards the organisations goal of becoming a 100% technologically driven microfinance institution in the near future."

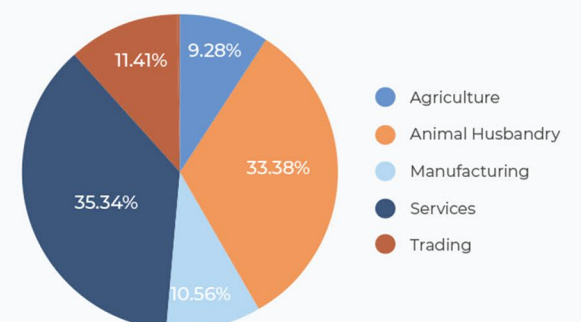
OBSERVATORY

Operational Highlights

Districts	264
Branches	750
Active Clients	18,41,783
Disbursement (Feb)	₹ 452.59 Cr.
Total Disbursement	₹ 16,599.55 Cr.
Field employees	6,659
Total Employees	6,925

Client per capita Income/month	Percentage
< = 1000	00.17 %
1000 – 1500	00.82 %
1501 – 2500	11.94 %
2501 – 3500	34.26 %
3501 – 5000	36.51 %
5000 Above	16.30 %

Client Portfolio Distribution by Activity



IMPACT

Finding the right partner

Thirty six year old housewife turned entrepreneur Ezhilarsi's entrepreneurial endeavours got a boon after her association with Muthoot Microfin three years ago. Ezhilarsi who lives at Thanasapalayam in Pondicherry started a petty shop six years ago to earn extra revenue for the family as her husband's paltry income wasn't enough for even making three meals a day.

She spent all her savings up to that time to open a small shop out of her home. However, the business didn't perform up to her expectations as she was unable to stockpile fast moving goods due to lack of fund. She was forced to run the shop like that for three years and relied heavily on her husband's insignificant income to survive those years.

Three years ago, Ezhilarsi discovered Muthoot Microfin and immediately joined a JLG after understanding the organisations easy and collateral security free loan procedures. She took her first cycle loan of ₹15,000 and utilised the entire amount to bulk purchase essential and fast-moving items to the shop. Gradually, her customer base increased substantially along with earnings just after a couple of months.

She is now on her third cycle loan of ₹45,000. Muthoot Microfin further provided her with business acumen training and financial literacy. With enough fund, improved skills and discipline, Ezhilarsi successfully grew her business over time. She was able to save money for the first time, and she could afford to pay for her children's education.

Ezhilarsi's story is a perfect example for women empowerment. Determined women like her just need the due support they deserve and Muthoot Microfin is proud to have supported her. She says "All the struggles I've gone through in the past can now be dealt with confidence; thanks to the timely support from Muthoot Microfin".



LOAN ID - 1.10074E+15

Weaving Dreams



LOAN ID - 1104770102000349

For 34-year-old housewife turned entrepreneur Hemlata Debnath from Sreerampore in Nadia district, West Bengal, weaving is more than just a job. For the last 4 years, after her association with Muthoot Microfin, the tradition represents both artistic lineage and a means to earn the livelihood of her family that includes her husband and two teenage daughters.

Through Muthoot's microfinance loans, Hemlata has been able to expand her business of high-quality handmade Jamdari saree making. Hemlata's specially made products are very popular in the nearby markets for the richness of its motifs, which are created directly on the loom using the discontinuous weft technique.

Hemlata learnt weaving from her father as a child but this traditional skill didn't generate enough income for the family. Adding to her worries, the old loom reported problems and production was stopped. This resulted in delayed completion and delivery of committed orders and loss of repeat orders.

It was at this time, she was introduced to Muthoot Microfin by a neighbour. She immediately joined a JLG and availed her first cycle loan of ₹30,000 and used the amount to repair the loom and buy weaving supplies in bulk.

Later she availed her second cycle loan of ₹40,000 to further develop her enterprise. The improved situation enabled her to take up more orders resulting in gradual increase in earnings. Hemalata now have an average monthly income of ₹10,000. She now plans to install a power loom so she can work faster generating more output.

She is very proud about the present considering how hard life was when she started her business. She says: "I am proud of my partnership with Muthoot Microfin as their timely financial support helped to rebuild my business from scratches".

NEWS

Microfinance loan disbursements reach pre-Covid-19 level – MFIN

Backed by increased demand, gross loan portfolio of MFIs along with loan disbursements have almost hit pre-covid levels, according to MFIN.

The industry association in a statement said gross loan portfolio stood at ₹74,712 cr as on December 31, 2020, compared with ₹67,255 cr in the year-ago period. Microfinance industry's gross loan portfolio in the third quarter of FY21 witnessed an increase of 10.1% y-o-y at ₹2,32,648 cr.

Mr Alok Misra, CEO & Director, MFIN, said the disbursements during Q3FY21 are around 96% of Q3FY20, indicating that it should reach normal levels by the end of Q4FY20-21."

Lenders and investors continued to show full confidence in the microfinance sector as evident by the debt funding going up 10.4% as compared to the previous quarter and equity moving up 16.6% compared to corresponding quarter last year, Mr Misra added.



NBFC-MFIs are the second-largest provider of microcredit in the country with a loan amount outstanding of ₹72,128 cr, accounting for 31% of the total industry portfolio.

INITIATIVES

Muthoot Microfin organises Covid-19 awareness in Jharkhand

As part of Muthoot Microfin's awareness campaigns against Covid-19, Jharkhand region organised face mask distribution on January 31 at Ranchi and Ramgarh.

Muthoot volunteers carried out the day-long campaign across these two places and more than 1000 high quality face masks were distributed to public and civic authorities.

The initiative was well received by the communities as the volunteers made them aware of the importance of wearing mask and following proper precautions to remain safe during the pandemic.

Muthoot Microfin stands in support and aid to the vulnerable sections during this challenging time.



Administrative Office : Muthoot Microfin Limited, 5th Floor, Muthoot Towers,
M.G. Road, Kochi - 682 035, Kerala, India, Tel: +91 484 427 7500.

Send your feedback to mpower@muthoot.com



/MuthootMicrofin



www.muthootmicrofin.com