

ACCOLADES

Muthoot Microfin to raise ₹350 Cr. equity



Sadaf Sayeed
(CEO)

Muthoot Microfin is planning to raise ₹350 crore by diluting shares during the current Financial Year to fund business growth. Besides, the company will raise another ₹100 crore from Tier-II bonds.

Mr Sadaf Sayeed, CEO said, "We are looking to garner USD 50 million or about ₹350 crore equity capital to grow and build balance sheet of the company. The capital infusion will help the company not only bolster its balance sheet but also expand its reach.

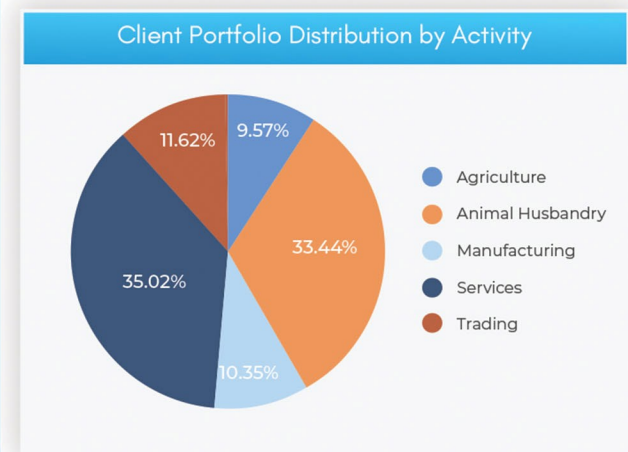
During the pandemic-hit period, the company hired over 2,300 employees as it opened as many as 64 new offices across different parts of the country. The company is also looking to enter Uttarakhand in the current Financial Year.

The company is expecting its asset under management (AUM) to increase to ₹6,500 crore by March 2022 and further rise to ₹8,000 crore in the next financial year.

OBSERVATORY

Operational Highlights	
Districts	266
Branches	758
Active Clients	18,48,068
Disbursement (Apr)	₹ 152.90 Cr.
Total Disbursement	₹ 17,191.28 Cr.
Field employees	6,683
Total Employees	6,948

Client per capita Income/month	Percentage
<= 1000	0.16 %
1000 – 1500	0.77 %
1501 – 2500	11.36 %
2501 – 3500	32.55 %
3501 – 5000	36.29 %
5000 Above	18.86 %



A Muthoot Pappachan Group Company

IMPACT

Improving the quality of life

Gita Mohato, a 44-year-old housewife from Nutangram, Murshidabad district of West Bengal had no access to proper sanitation in her household.

As is the practice in the village, the Mohato family also used to relieve themselves outside, even though a common toilet was there at the panchayath building, nobody ever uses it. Gita lately realised the dangers of open defecation but constructing a toilet at the house remained a distant goal as they could not afford the expense of building a toilet.

During this time, she learned from her friend that Muthoot Microfin offers sanitation loan. She was excited to know about the organisation's sanitation loans aimed at facilitating access to improved sanitation and hygiene for rural communities.

Gita soon availed the loan and constructed a new toilet with running water and hand washing basins so that everyone can wash their hands after using the toilet. Now everyone in her family uses this newly constructed toilet and has completely abandoned open defecation.

Gita's action inspired a few other village women too, and they also understood the importance of building toilets and having proper sanitation. Taking inspiration from her efforts, the village currently has more households with toilets.

Gita says "Thanks to the easy and effective Muthoot Microfin loans, a safe and secure toilet in my household has made tremendous difference to the quality of our life and the family's wellbeing. I had never in my whole life had access to a toilet and always had to rely on going outside to relieve myself. We now feel safer as we don't have to travel distances in the dark to relieve ourselves."



LOAN ID - 100621000000234

A role model for success

Lakshmi from Malliam in Mayiladuthurai, Tamil Nadu has been running a small petty shop adjacent to her home for long, but without much earnings. Three years back, she associated with Muthoot Microfin and availed microfinance loan to revamp her store.

With the loan amount, she renovated the shop and bought a variety of fast-moving products. Today, her business has grown as a result of her hard work and the business wisdom that has gone into it. Recently, she even started to supply to neighboring villages and thereby doubled the family income.

Before the loans, she struggled to cover family expenses and often had to rely on her husband's paltry income from daily labour. She was desperate to revive the shop and was looking for finance. All her attempt to find funds was denied for her inability to provide collateral security to financiers. Luckily, she was introduced to Muthoot Microfin by a neighbour at that time.

Today, her shop is well stocked with almost all the items required by a rural household for its daily needs. Lakshmi now earns about ₹ 800-1000 per day. Considering her growing business, her husband also lends a helping hand to support her in this business. She is now financially immune and plans to further develop her business.

She is a proud entrepreneur now and is a motivation to several women in her neighbourhood. Increased popularity and income from the shop has also helped in

improving the overall social and financial status of Lakshmi's household in the community. Her children are now going to a better school in the village.



LOAN ID - 1100880101014922

NEWS

MFIs need employees, customers to be vaccinated on priority

Microfinance institutions have urged the Centre to consider prioritising vaccinations for their employees and self-help group members to ensure that lines of credit remain open for the poor amidst the rising second wave of COVID-19 infections.

In a missive to the Ministries of Finance, Home Affairs and Health and Family welfare, the association of community development finance institutions Sa-Dhan said that micro-finance institutions have been allowed to function just like banks amidst the present spate of partial lockdowns as they perform an essential service for the poor.

“Microfinance sector is serving around 102 million accounts (including banks and small finance banks) of poor population of India. Microfinance envisages on promotion of livelihoods of marginalized population,

(and) is high touch point-based operation as the employees of MFIs invariably need to meet clients, individually or in small groups,” Sa-Dhan executive director said in the letter.

“It is necessary that these frontline workers are prioritized in Covid vaccination so they could keep up their services without any fears and apprehensions. We would like to appeal to Government of India, to create a special window for the employees of MFIs and also SHG functionaries for faster vaccination and keep the supply of finance to the poor population intact. We would be able to coordinate with State and District administrations to ensure the operationalization of the programme,” concluded the missive, which is also marked to the National Rural Livelihoods Mission under the Rural Development ministry.

3 GOLDEN RULES TO STAY SAFE FROM COVID-19

1 Wear Mask



2 Clean Your Hands often



3 Keep Safe Distance



Join India's vaccination drive to eliminate Covid-19.
Register at www.cowin.gov.in and get your vaccine as soon as possible.

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