

ACCOLADES

Muthoot Microfin wins special honours from GPTW Institute



Muthoot Microfin has been bestowed a special honour recognizing the organisation's 'Commitment To Being a Great Place to Work' by the *Great Place to Work® Institute*. The organisation was recognised for striving to build and sustain a High-Trust, High-Performance Culture. This recognition is awarded to organisations that have leveraged the Great Place to Work framework to assess and improve their workplace culture over the years.

Company's HR Head, Mr Subhransu Pattnayak was also honoured for his "Commitment To Creating a Great Place to Work" at the organization. The recognition is created for HR heads who have conducted the Great Place to Work® assessment a minimum of 2 times in the past 3 years and have once again completed the assessment last fiscal with more than 60% employees agreeing that leaders act on employee feedback.

Commenting on the recognitions, Mr Sadaf Sayeed (CEO) said, "This is the result of our employee friendly policies, the company stood by them through the trying pandemic times and we continue to take their feedback for building a high-trust culture in the organisation".

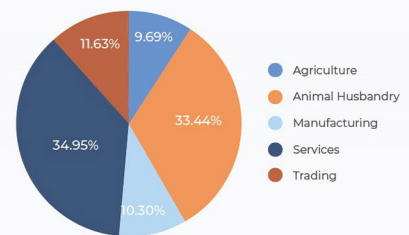
OBSERVATORY

Operational Highlights

Districts	265
Branches	772
Active Clients	18,05,647
Disbursement (July)	₹ 291.11 Cr.
Total Disbursement	₹ 17,485.44 Cr.
Field employees	6,864
Total Employees	7,129

Client per capita Income/month	Percentage
< = 1000	00.16 %
1000 – 1500	00.75 %
1501 – 2500	11.11 %
2501 – 3500	31.69 %
3501 – 5000	35.97 %
5000 Above	20.32 %

Client Portfolio Distribution by Activity



IMPACT

Seizing the opportunity

Twenty six year old Priyanka Grover's entrepreneurial journey is inspiring. Now, on her second loan cycle with Muthoot Microfin, Priyanka and her family no longer needs any external assistance for a decent living.

Five years ago, the housewife turned entrepreneur from Ganganagar in Rajasthan started a business selling groceries and vegetables. However, sales remained dull in the initial years. Without the capital to make additional investment and meet local demand, Priyanka was forced to continue her business with a paltry income.

Desperate to improve her situation, Priyanka was looking to raise some money even though local money lenders were charging exorbitant interest on borrowings. Luckily for her, she was introduced to Muthoot Microfin by a friend and Priyanka tried to learn more about the organisation. After understanding the hassle-free process and procedures, Priyanka seized the opportunity not just to avail microfinance loans but also to acquire financial literacy and business skill trainings offered by the company.

She used her first cycle loan of ₹20,000 to diversify her product basket to meet local demand. Her customer base increased gradually, and she began to achieve substantial profit for the first time. Subsequently, her average daily profit hit around ₹500 and she began to re-invest a part of her profit into the business.

Now, on her second cycle loan of ₹40,000, Priyanka's weekly profits have more than tripled. Currently, she can afford to send her two daughters to a better school in the town. Priyanka now dreams of opening a wholesale shop nearby to sell a range of products apart from regular groceries and wants to include household items like pots and pans.

Priyanka says, "I never imagined getting a loan so quick with easy instalment facilities, that too without any collateral security; Muthoot Microfin came to my life at a crucial juncture and saved my business; the training classes also helped me to think with a business woman's perspective."



Pursuing the dreams



LOAN ID - 1100850101014623

Arokia Jansi is a resident of Anandha Nagar in Puducherry. The 35-year-old mother of two children is a spirited woman and has been working in the tailoring field for more than 10 years. She mainly accepts orders for stitching traditional women's clothing like churidar, blouses and shawls etc.

Her transformation to a successful entrepreneur was not a cakewalk. After her marriage, unlike other women in her village, she was determined to be financially independent and wanted to contribute to family. She talked to her new family about her business ideas, and despite initial resistance, kept on asserting her aspirations and pursued them to follow her dreams.

However, working capital remained a problem as she could not provide any collateral security demanded by the local lenders. Luckily for her, she was introduced to Muthoot Microfin and was excited to know about the company's collateral-less microfinance loans. Arokia Jansi joined a JLG and availed her first loan of ₹30,000 and used the entire amount to purchase a sewing machine, fabrics and other equipment to start her venture at a rented shop near her home.

After a few months into the business, she acquired more customers and became independent and eventually, able to fully support her children's education and some family expenses. Arokia Jansi is now looking to further expand her business and employ local village women as assistants to cater to the growing demand.

She has been associated with Muthoot Microfin for the last three years and has taken 3 loans from the

organization. The current loan of ₹50,000 was used to buy more embroidery and other sewing equipments for the planned expansion. Her business is flourishing now and brings her a good daily income of around ₹1000 on an average.

Arokia Jansi says "Muthoot Microfin became a constant companion in my growth and development; I would like to extend my association with it and will recommend the organisation to all who wants to advance in their life."

Muthoot Microfin CRO wins NBFC Trailblazer Award



Mr Rishikant Dubey, Chief Risk Officer of Muthoot Microfin has won the NBFC Trailblazer Award for his exemplary contribution to the NBFC industry with innovative initiatives which helped in ensuring continuity and resilience during the challenging times of the covid-19 pandemic.

The award was presented by The Banking & Finance Post magazine published by Elets Technomedia, and was conferred at the Elets NBFC 100 Tech Virtual Summit held on 9th July 2021. Microfinance Industry SRO, Sa-Dhan was the host partner of the event.

Muthoot Microfin holds 'Tauktae, Yaas' relief programs in Kerala, West Bengal

Extending its relief operations for the victims of cyclone 'Tauktae' and 'Yaas' which hit Kerala and West Bengal recently, Muthoot Microfin organised relief programs at selected places in both the states.

The company organized relief programs with a view to address livelihood issues of people affected by the cyclones which caused severe hardships to disadvantaged coastal residents in the states during June-July.

In Kerala, relief programs were organised at 9 different locations (Cherai, Kodungalloor, Elanji, Kalady, Vypin, Kundara, Kannanalloor, Varkala and Attingal) in Ernakulam, Thrissur, Kollam and Thiruvananthapuram districts during June. In West Bengal, relief programs were held at Haldia, Ramnagar and Tamluk in East Midnapore district in July. More than 1,000 grocery kits with essential items required for a family, for a month were distributed to affected households at all these places in the two states.

All the beneficiaries of the program were either flood victims or covid-19 patients who recovered after weeks of illness. Medicines including hand sanitizers and face masks were also distributed along the grocery kits. Covid-19 protocols were adhered at all the venues to ensure the safety of beneficiaries and volunteer employees. All programs were well supported and appreciated by local administrations.



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Send your feedback to mpower@muthoot.com