

### ACCOLADES

## Muthoot Microfin wins Water Supply & Sanitation Award by Water.org & Sa-Dhan



Mr Udeesh Ullas (EVP-Operations) receiving the award from Mrs S Vijayalakshmi (CGM, MCID, NABARD) at Sa-Dhan national conference held on 27-10-2021 at New Delhi.



Muthoot Microfin has won Water Supply & Sanitation Award instituted by Water.org and Sa-Dhan at the Sa-Dhan National Conference 2021. The company won the recognition in the large MFIs category at the awards.

Muthoot Microfin has so far offered ₹37.87 crores to 23,871 clients towards facilitating water supply and sanitation. The jury selected the organisation for its remarkable contributions to WSS sector, despite of Covid-19 challenges.

Water.org and Sa-Dhan (microfinance industry SRO) have jointly instituted the award to recognise the top contributors in Water & Sanitation Financing. This is the second edition of WSS Award by the organisers.

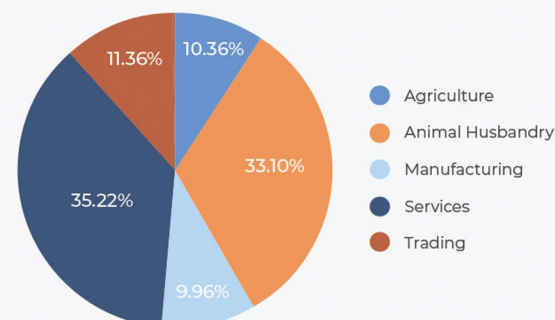
### OBSERVATORY

#### Operational Highlights

Districts	258
Branches	818
Active Clients	18,66,674
Disbursement (Oct)	₹ 493.83 Cr.
Total Disbursement	₹ 18,774.65 Cr.
Field employees	7,530
Total Employees	7,810

Client per capita Income/month	Percentage
< = 1000	00.15 %
1000 – 1500	00.72 %
1501 – 2500	10.66 %
2501 – 3500	30.26 %
3501 – 5000	35.43 %
5000 Above	22.78 %

#### Client Portfolio Distribution by Activity





## IMPACT

## In pursuit of a dream

Alka Ajay, 40-year-old housewife turned entrepreneur from Richai village in Jabalpur district of Madhya Pradesh is a role model for other women in her village.

Three years ago, Alka was working in a nearby textile shop for long hours with little time to spend with her children. She was forced to work hard as her husband's earnings as a daily labourer wasn't sufficient for the family of four that includes two school going children.

She wished to open her own clothing store as she was confident of making it a success with her years of experience in the field. However, all her efforts to find a loan failed after the financiers she approached demanded security against the loan. Being unable to provide any, her dream remained unfulfilled for a long time.

Luckily for her, she was approached by a Muthoot Microfin relationship officer, who detailed her of the collateral free microfinance offering of the institution.

Alka joined a JLG and availed her first cycle loan of ₹20,000 and started a small shop at the busy market street and stockpiled fast moving colourful clothes. As expected, her business grew gradually, and earnings hit ₹2000/day on an average within a few months. This enabled her to pay for all home expenses without relying on her husband's income.

The shop is now packed with racks of children's and women's clothing attracting customers every day. Alka also sources fine clothing from nearby towns in bulk quantity to increase profitability. She is on her second cycle loan of ₹50,000 and the new loan helped her to add more stocks, racks and hangers in her growing store. With future earnings, Alka hopes to build her family a new house.

Alka says "Muthoot Microfin came to my life as a rescuer at a critical time and its hassle-free loan procedures is well suited for people like me; I would like to extend my association with Muthoot and will introduce all my friends to the institution".



LOAN ID - 1103830101143226



# Life changing decisions



LOAN ID - 1105740201143850

Chhatina in Murshidabad district of West Bengal is one of the most backward villages in the state where many households do not have toilets and open defecation is the norm.

Consequently, people of the village, particularly women, faced a lot of social, psychological and physical difficulties. Although they were aware about the concept of toilets, they were unable to contribute towards the cost of its construction.

Ansura Khatun used to visit a nearby panchayath office everyday only to use its toilet. The 35-year-old, mother of two children lives in the village with her husband and his parents. The most evident challenge confronting her was the complete absence of sanitation and hygiene facilities at her husband's home which she knew were important for good health and personal dignity. Yet, constructing a toilet at the house remained a distant goal as they couldn't afford the expense of making a decent toilet.

However, everything changed for good when she was introduced to Muthoot Microfin. She became a Muthoot Microfin client a year ago by availing its hassle-free sanitation loans. She also got to learn about the importance of proper sanitation through the institution's training programs. She availed ₹30,000 sanitation loan from the organisation and completed the construction of toilet and running water facility. Ansura also built a hand washing basin so that everyone can wash their hands after using the toilet.

Now, she is not only a proud toilet owner but a sanitation champion for her villagers. Her strong will and determination made it possible. She has now become a role model in the village as all her neighbours are now planning to build a toilet at their home.

A thankful Ansura Khatun says, "Muthoot Microfin helped me with immediate loan and having a toilet has changed our life as we feel safer now, since we don't have to travel distances in the dark to relieve ourselves".



## Muthoot Microfin raises ₹70 Cr from SBI's first ever PTC deal

Muthoot Microfin has raised ₹70 Crore by executing a Pass Through Certificate transaction with State Bank of India in a marquee deal facilitated by CredAvenue. This is the first ever PTC transaction executed by the largest bank of the country.

Mr. Sadaf Sayeed, CEO of the company commented, "We are delighted to partner with SBI in their first ever PTC deal. It shows the confidence of India's largest lender in our operational competence. This is remarkable, being such

initiatives will open up wider and reliable avenues for fund raising in microfinance industry. I hope other PSU banks will follow the suit of SBI."

The company had partnered with CredAvenue for utilizing the securitization and assignment route to raise funds for this transaction. The organisation will use the entire proceeds for microfinance lending.

## Muthoot Microfin holds Health care programs in Bihar, Maharashtra

Extending health care camps into more parts of the country, Muthoot Microfin organised two separate programs in Maharashtra and Bihar during October.

The Organisation conducted a medical camp at East Champaran in Bihar in the aftermath of recent flood in the state. More than 300 people benefitted from the program held in association with MFIN and DFY on Oct 6, 2021. Doctors from DFY carried out day long medical screening of villagers affected by the flood and medical assistance was provided to those diagnosed with illness. The organisation also distributed food & medical kits in the community.

Muthoot Microfin organised two eye care programs in Maharashtra at Tasgaon and Ichalkaranji in association with Infigo Eyecare hospital, Sangli. Disadvantaged and needy from the villages took benefit of the medical camps at both the centres.

A team of eye specialists from the hospital screened around 300 participants at both the venues. Fifteen people were referred for further treatments at the hospital at discount rates. Free medicines were also distributed at both the venues. All Covid-19 protocols were adhered at the venue to ensure safety of participants and volunteers.



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