

LIVE

MPG owned 'Kochi Blue Spikers' to compete in Prime Volleyball League



Muthoot Pappachan Group (MPG) owned 'Kochi Blue Spikers' will represent the city of Kochi in the inaugural season of the Prime Volleyball League. Prime Volleyball League is a franchise based Indian Indoor Volleyball League organized by Baseline Ventures.

The tournament being held at Hyderabad will see top Indian and International players light up the courts with their superlative performances. Apart from Kochi Blue Spikers, the tournament also features six other teams.

The tournament, set to start on February 5th will have 24 matches including 3 knock-out matches that includes the final match on Feb 27. The games will be broadcasted Live on SONY channels with local language commentaries.

The team management has a long-term vision for the holistic development of volleyball and its infrastructure in India. In partnership with Prime Volleyball, the club strives to popularize and promote volleyball in the country and help build a rich sporting culture.

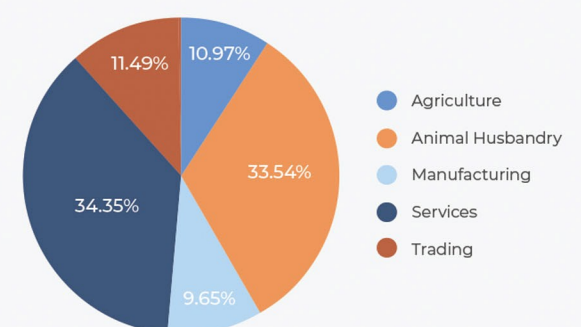
OBSERVATORY

Operational Highlights

Districts	275
Branches	880
Active Clients	19,66,107
Disbursement (Jan)	₹ 552 Cr.
Total Disbursement	₹ 20,294 Cr.
Field employees	7,811
Total Employees	8,098

Client per capita Income/month	Percentage
< = 1000	00.13 %
1000 – 1500	00.64 %
1501 – 2500	09.51 %
2501 – 3500	26.86 %
3501 – 5000	34.29 %
5000 Above	28.56 %

Client Portfolio Distribution by Activity



IMPACT

Winners never quit

Asha Machindra Laxman Chawan, a small time general store owner from Nashik in Maharashtra suffered setbacks during the second wave of Covid. As the pandemic ravaged businesses, hit revenues and forced many units to shut down in her area, she too was forced to shut down her store.

During the time, Asha was even struggling to pay her children's tuition fees. She had to manage her little savings wisely with the hope that their life would soon change for the better. When things returned to normal, she wanted to revamp her business and was looking for funds.

However, her inability to provide collateral security prevented her from availing a loan from mainstream financiers as all of them demanded it against the loan. She somehow managed to open the store for a month but her customer base dropped drastically due to non-availability of essential commodities at the store.

Luckily for Asha, she was introduced to Muthoot Microfin by a family friend at that time. After understanding the simple and hassle-free loan procedures to avail loan from Muthoot Microfin, her journey out of the trouble began. She soon joined a Joint Liability Group and availed her first cycle loan of ₹20,000; and utilised the entire amount to bring in fast moving

essential commodities to her shop from the nearby wholesale market. She regained her lost business within a couple of months and her daily profit rebounded back to ₹500 subsequently.

Today, Asha has developed a wide range of business skills, gained from her experience and business acumen trainings offered by the institution. She now runs her business successfully, with a well-planned budget and proper financial awareness. She attributes all her success to the timely support received from Muthoot Microfin in the form of microfinance loans during the troubled times.



Success follows hard work

Jeenath P from Govindhasalai in Pondicherry has been a well-known tailor in the area for the last seven years. After years of constant struggle, Jeenath is now the owner of a bigger tailoring shop with employees working under her.



The dramatic change in her life happened after her association with Muthoot Microfin two years ago. She was introduced to Muthoot Microfin by a family friend when she was looking for capital to reinvent her profession.

Easy and hassle-free loan procedures of the organisation including collateral free conditions attracted Jeenath and she immediately joined a JLG. She availed her first cycle loan of ₹20,000 and bought all the necessary materials for the shop including an electric sewing machine with embroidery facilities. Consequently, her productivity and customer base doubled within a few months, and she began to earn a profit of ₹2000 per week from a meagre ₹500 earlier.

Jeenath took great advantage of the loans availed from Muthoot Microfin by not only laying the foundations for her family's stable income but was also able to scale up her business to create job opportunities for four other families in her community.

She is now working towards upgrading her business by adding more product lines. She has recently introduced

embroidered clothes by using her sewing and embroidery skills. Jeenath has now become a role model in her society for not losing hope and courage during challenging times. Jeenath is one example out of many who has built herself out of nothing.

A thankful Jeenath says, "I dedicate the success of my business to Muthoot Microfin for the timely financial assistance extended and I will recommend the organisation to everyone I know who wants to succeed in life".

Union Budget is growth oriented and progressive

Union Finance Minister, Smt. Nirmala Sitharaman presented this year's Budget by unprecedentedly expanding the capital expenditure aiming at infrastructure fuelled growth.

Commenting on the Budget, Muthoot Microfin MD, Mr Thomas Muthoot said "The budget presented by Finance Minister is a growth oriented one with long-term objectives. Extended ECLGS would benefit the finance industry. Accommodative monetary policy is expected to improve the ease of doing business for MSMEs. Extending the core banking system to post offices is also a positive step. Further, proposal to roll out the RAMP programme (The Raising and Accelerating MSME Performance) and revamping The Credit Guarantee Trust for Micro and Small Enterprises (CGTMSE) scheme with the infusion of required funds

will facilitate additional credits for MSMEs and create employment opportunities."

Mr Sadaf Sayeed, CEO - Muthoot Microfin stated, "This is a very sensible and growth-oriented budget. FM has taken care of the crucial needs of microfinance industry as well as the common man. The bold Capex allocation indicates the commitment of the government towards reviving economy. It will help in creating more jobs. Further, it will also promote private investment, complementing government's infrastructure push leading to robust economic growth. Allocation to ECLGS has been increased 10-fold; this will give impetus to banks' credit growth. It is big positive for MFI industry; more funds would be available for disbursement and will help rural economy to revive."

Muthoot Microfin gets 2nd SIDBI advance of ₹100 cr for 'Prayaas' scheme

Muthoot Microfin has received the second advance of ₹100 crores from SIDBI for its PRAYAAS loan scheme. The fresh funding will be used for further disbursement to women entrepreneurs from the states of Kerala, Tamil Nadu and Puducherry.

Muthoot Microfin Limited (MML) has been associated with SIDBI for Prayaas Loan since June 2019. The company disburses loan on behalf of SIDBI to its customers in the above-mentioned states. The objective behind this association is to help progress the prospective customers from JLG model who are determined to expand their business and sustain a stable position in the society.



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