

LIVE

Muthoot Microfin crosses ₹7,000 Cr AUM



Muthoot Microfin has realized another major milestone in its journey as it crossed ₹7,000 crore AUM (Asset Under Management) at the end of August 2022, within 5 months after hitting the ₹6,000 crore AUM mark at the end of last financial year.

The microfinance arm of Muthoot Pappachan Group also registered ₹500 crore AUM in Uttar Pradesh, ₹400 crore AUM in Bihar and ₹200 crore AUM in Punjab as of 31st August.

Muthoot Microfin CEO, Mr Sadaf Sayeed said, “This significant achievement by the company was made possible by our dedicated employees, who despite of confronting various challenges, worked hard under a dedicated management. With this milestone achievement, Muthoot Microfin once again proved that nothing can deter the organization from achieving remarkable growths. The organisation is targeted to cross ₹8,500 crore AUM by the end of this financial Year”.

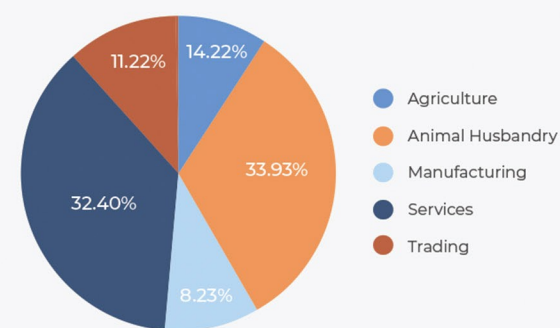
OBSERVATORY

Operational Highlights

Districts	301
Branches	989
Active Clients	23,20,734
Disbursement (Aug)	₹ 779 Cr.
Total Disbursement	₹ 24,191 Cr.
Field employees	8,809
Total Employees	9,116

Client per capita Income/month	Percentage
< = 1000	00.12 %
1000 – 1500	00.60 %
1501 – 2500	08.96 %
2501 – 3500	24.93 %
3501 – 5000	33.05 %
5000 Above	32.34 %

Client Portfolio Distribution by Activity





Loan ID-1001700000004768

Leveraging one's strengths

Gowamma Sathish from Ramanathapura in Karnataka has been involved in leaf plate manufacturing for the last ten years. She got associated with Muthoot Microfin two years ago and since then doubled her production and supplies to earn a good revenue from the small business.

Gowamma makes plates skilfully with her bare hands by stitching teak leaves together and occasionally with areca nut leaves in many sizes and shape. Her regular clients include nearby temples and eateries. Marriage parties and small scale caterers also purchase leaf plates from her.

Thirty-five-year-old Gowamma learnt about the process of leaf plate making from a community elder. She purchases raw materials from market. For the first few years, she alone made them at home and later, a neighbour joined mainly to clean the leaves collected from various sources. A few years back, she wanted to increase the production but for that, raw materials must be procured in advance and in bulk quantity.

Gowamma approached local lenders for a loan but all of them rejected the proposal seeming less prospects in her trade. Two years back, she was introduced to Muthoot Microfin by a friend and after knowing its easy and affordable loan procedures, she joined a JLG to avail her first cycle loan of ₹40,000 and utilised the entire amount to procure raw materials in bulk quantity.

Her daily earnings rose significantly on increased production. She now earns at least ₹600 as profit in a day and earns more during festive and marriage seasons. She has now become a role model for villagers as how an ordinary woman with her hand skills as capital can achieve financial freedom. Muthoot Microfin provided her financial support and rest is the result of her hard work and dedication.

Gowamma now plans to set up a small shop and purchase a mechanical device to bulk manufacture areca leaf plates with further Muthoot Microfin loans.



Loan ID- 1100090101155200

Determined to succeed

Jyothisha Madhu is a young entrepreneur from Balussery, in Kozhikode district of Kerala. She started a tailoring unit after availing loan from Muthoot Microfin a year ago.

Jyothisha used to work at a tailoring unit and after working there for 4 years, she wished to open her own tailoring unit at a nearby location and started looking for a loan. After getting denied from several lenders due to her inability to produce collateral security, Jyothisha finally came to know about Muthoot Microfin's microfinance offerings and was surprised to know about its hassle-free loan procedures.

She immediately joined and availed her first cycle loan of ₹30,000. Muthoot also provided her with basic business acumen and financial literacy trainings. She worked hard and tirelessly for the next several months. Jyothisha has now expanded her unit and bought a new embroidery machine. She also employs two ladies, and her daily earnings has reached around ₹1200 from the modest beginnings.

Jyothisha now gets orders from local textile shops and that brings more profits. She has become a successful micro entrepreneur providing employment to other women in her village. The success of her business has also enabled Jyothisha to save enough money to pay her children's education and also to support family members including her husband whose financial situation have been devastated by the pandemic. She now plans to add another unit at a nearby area with the help of further Muthoot Microfin loans.

Today, Jyothisha is a source of inspiration for many people to work their way out of troubles. She says "Muthoot Microfin has taught me a different way of doing business and I am quite happy to understand the fact that with little financial support and determination to work hard, one can attain financial independence. All you need to ensure is the will to work hard until you reach your goals".

Muthoot Microfin conducted flood relief efforts in Maharashtra & Gujarat

Extending relief efforts in Maharashtra and Gujarat, Muthoot Microfin delivered relief kits to flood hit villagers in the two states. In Maharashtra, relief kits were distributed to around 200 families in Bolsa, Bannali, Patoda (tadi), Colakha, Chincholi and Dharmabad villages in Nanded district. The region witnessed heavy monsoon rains adding to the woes of communities that were already affected by earlier floods.

In Gujarat, the organisation's staff volunteers distributed relief kits to flood hit households in Sarol Gajna, Pilorda, Sisva, Vachiel and Chuva villages in Borsad region of Anand district.



Muthoot Microfin celebrated **Azadi Ka Amrit Mahotsav** with customers on the **75th Independence Day**. Donated more than 5,000 flags to households toward the **Har Ghar Tiranga** initiative and held cultural events.



Get In Touch



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