



### **Invitation of Counter Bid for Sale of the Financial Assets**

Muthoot Microfin Limited (MML) invites Counter Bids for the sale of financial assets/Loan account to sell its identified Stressed Assets under Swiss Challenge Method on Security Receipt (SR) basis, as per the list given herein below mentioned broader details and provide their counter bids accordingly. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of MML.

<b>Sr.</b>	<b>Name of the Account</b>	<b>Principle Outstanding</b>	<b>Base Price</b>	<b>Minimum Markup</b>	<b>Terms of Sale</b>	<b>Cut of Date</b>
1.	As per Annexures I	301 crs	90.30 crs (30% of POS)	5 %	15:85	30 <sup>th</sup> September 2022

1. Brief Details of the Assets are mentioned in **ANNEXURE -I**
2. The Interested ARCs can conduct due diligence of these assets 27<sup>th</sup> September 2022 to 29<sup>th</sup> September 2022 (both days inclusive) on any working day during office hours between 10:00 AM to 7:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with MML.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’.
4. Interested ARCs may submit EOI by 27<sup>th</sup> September 2022, addressed to Authorized Officer, Muthoot Microfin Limited, 5th Floor, Muthoot Towers, M.G.Road, Ernakulam – 682035 and may be emailed on the following e-mail id- [saletoarc.muthoot@gmail.com](mailto:saletoarc.muthoot@gmail.com).
5. If the interested ARC has exposure in the account which is in the list of accounts mentioned in Annexure, then the respective share % and terms of acquisition including management fees etc. must be revealed to MML while submitting the EOI and / or bidding for the account.
6. MML reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of MML in this regard shall be final and binding.

#### **MUTHOOT MICROFIN LIMITED**

CIN: U65190MH1992PLC066228

Regd. Office: 13<sup>th</sup> Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative:Office 5th Floor, Muthoot Towers, M G Road, Kochi, Kerala - 682035, Tel: +91-484-4277500, +91-484-4300127, F: +91-484-4300127 E: [info@muthootmicrofin.com](mailto:info@muthootmicrofin.com)  
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7. SCHEDULE OF SALE PROCESS

<b>S r. N o.</b>	<b>Activity</b>	<b>Date &amp; Time</b>
1	Paper Publication of Sale of Assets	27 <sup>th</sup> September, 2022
2	Last date of submission for EOI & Execution of NDA	27 <sup>th</sup> September 2022
3	Opening of Data Room	27 <sup>th</sup> September 2022 to 29 <sup>th</sup> September 2022 (Both days inclusive)
4	Resolution of Queries	27 <sup>th</sup> September 2022 to 29 <sup>th</sup> September 2022 (Both days inclusive)
7	Submission of bids	29 <sup>th</sup> September 2022 by 2.00 pm.
8	Communication to the Successful Bidders	29 <sup>th</sup> September 2022 by 8.00 pm
9	Date of Payment and documents formalities	30 <sup>th</sup> September 2022

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case MML goes for sale. After receipt of bids from the intending buyers, MML will open the bids and communicate to the highest bidder including to bidder, whose bid is already submitted to run the current Swiss Challenge auction. While deciding the highest bidder the factors such as total price, cash portion of total price, annual fee, recovery incentives etc. shall be taken into consideration.

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10. MML reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of MML shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration and execute the assignment deed on the date(s) mentioned above. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of MML.
12. The interested eligible purchasers may contact the below mentioned officers of MML for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with MML.

**Other Terms of Swiss Challenge:**

1. The broad contours of the Swiss Challenge Method would be followed as under:
2. The Bank shall publicly call for counter bids from other prospective buyers, with a base price by the Anchor Bidder.
3. If no counter bid crossed the minimum specified mark-up, the base-bid becomes the winning bid.
4. If counter bid(s) cross the minimum specified mark-up, the highest counter bid becomes the challenger bid. The investor who provided the base-bid (Anchor Bidder) is then invited to match the challenger bid. If the investor who provided the base- bid either matches the challenger bid or bids higher than the challenger bid, such bid shall become the winning bid; else, the challenger bid shall be the winning bid.
5. Intending bidders who have express their interest need to submit their bid over the email.
6. The MML shall have right to reject any/all the offers without assigning any reason.

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7. Selection and completion of the sale process remains subject to approvals, internal clearances and compliances by the competent authority of the bank under its policies and applicable laws and no bidder or recipient shall be entitled to any relief or remedy against the bank for any rejection of its bids or discontinuation at any stage of the sale process by the bank,
8. The bid shall be binding to the investor but not to the MML.
9. All realization/recoveries made before the cut-off date shall be retained by the MML.
10. Neither the MML nor any member thereof shall be liable or responsible for any costs, expenses or losses whether known to it or whether it is aware or has been advised of it, incurred or as may be incurred by any bidder or recipient hereof, Any such costs, expenses or losses shall be solely lo the account of such bidder. All costs, expenses and liabilities incurred by each Bidder in connection with the Transactions including (without limitation) in consultants, connection it any, with shall be Due borne diligence, and paid by preparation such bidder, and/or submission of the bid, including fees and disbursements of it whether its bid is accepted or rejected for any reason.

The details of the contact persons are:

<p><u>Name:</u> Khushal Agarwal</p> <p><u>Address:</u></p> <p>Finvin Investor Private Limited Office No. 601-604,B Wing, Raylon Arcade , RK Mandir Road Kondivita, Andheri (E) Mumbai-400059 Phone: +91 9920966043 Email id: salettoarc.muthoot@gmail.com</p>	
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For Muthoot Microfin Limited

Sd/-

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Authorized Signatory

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**ANNEXURE-I**

Sr No.	State	POS ( INR in Cr)	Count
1	Bihar	5.61	3,175
2	Chhattisgarh	3.35	1,536
3	Gujarat	15.68	7,953
4	Haryana	1.47	663
5	Jharkhand	2.88	1,363
6	Karnataka	23.62	10,498
7	Kerala	82.53	34,149
8	Madhya Pradesh	5.67	2,816
9	Maharashtra	10.17	4,370
10	Odisha	11.94	5,633
11	Punjab	12.26	5,348
12	Rajasthan	8.18	3,757
13	Tamilnadu	94.15	47,964
14	Uttar Pradesh	7.27	3,630
15	West Bengal	16.76	7,238

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