

LIVE

Muthoot Microfin secures \$10 million additional investment from Greater Pacific Capital



Sadaf Sayeed (CEO)

Muthoot Microfin Limited has secured an additional \$10 million private equity investment from Greater Pacific Capital (GPC). This is GPC's second round of capital infusion in the company. GPC had invested \$50 million in its first round of investment in December 2021.

Chief Executive Officer of the company, Mr Sadaf Sayeed stated, "This investment will help Muthoot Microfin to maintain its growth momentum, expand operations to new geographies and further extend its services to rural households. With this infusion, MML's capital adequacy has reached 28 percent, empowering us to accelerate on our future growth prospects."

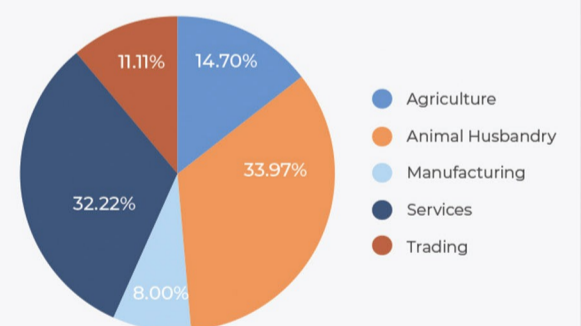
Muthoot Microfin has an asset under management of ₹7,300 crores and 1000 branches spread across 17 states, serving 2.4 million women entrepreneurs as of September 2022. The company's operations and products are designed and targeted to align with all the major SDGs.

OBSERVATORY

Operational Highlights	
Districts	307
Branches	1,008
Active Clients	24,01,809
Disbursement (Sep)	₹ 772 Cr.
Total Disbursement	₹ 24,963 Cr.
Field employees	8,854
Total Employees	9,150

Client per capita Income/month	Percentage
<= 1000	00.12 %
1000 – 1500	00.60 %
1501 – 2500	08.97 %
2501 – 3500	24.92 %
3501 – 5000	32.99 %
5000 Above	32.39 %

Client Portfolio Distribution by Activity





Loan ID-1102240101146951

Regaining the lost business

Malek Nasimbanu from Kalol in Gandhinagar, Gujarat was a small-time street vegetable vendor with reasonable income before the pandemic. When the second wave of the pandemic ravaged small businesses and forced many small units to shut down in her area, she too was forced to close her vegetable stall.

During that time, Nasimbanu was struggling to run her family and had to manage her little savings wisely with the hope that their life would soon change for the better. When things returned to normal, she needed to revamp her business and bring in fresh vegetables from the nearby big market in bulk. However, that required more money, and she was on the lookout for funds.

Her inability to offer collateral security prevented her from availing a loan from mainstream financial service providers and local money lenders. She carried on with her business as it is for a while, but her customer base dropped drastically due to non-availability of fresh and quality vegetables at the

shop. She also had to sell at a higher price than her competitors.

Meanwhile, Nasimbanu was introduced to Muthoot Microfin by a family friend. After understanding the simple and hassle-free loan procedures of the company, she joined a JLG and availed her first cycle loan of ₹20,000. The moment she joined Muthoot Microfin, she realized that her journey out of trouble has begun. She utilised the entire loan amount to bring in fresh and essential vegetables from the nearby big market. Gradually, she regained her lost business within a month and her daily profit hit ₹500, like the pre-pandemic days.

Today, Nasimbanu has developed a wide range of business skills with the help of Muthoot Microfin trainers and manages to run her business successfully with basic accounting practises like budgeting and earning analysis. She attributes all her success to the timely financial support received from Muthoot Microfin during the troubled times.



Loan ID- 1100110101159575

Sweet success out of bitter gourd

Uma Devi Karuppasamy is an innovative vegetable farmer from Kollengode village of Palakkad, Kerala. The mother of two is involved in development of her agri field mainly composed of bitter gourd. From childhood, Uma Devi has a keen interest in agriculture related activities and has developed good connections with government agriculture departments in her village.

Moreover, she was able to develop her 1.5 acres of land plus 5 acres of leased land into hitech farms after her association with Muthoot Microfin a couple of years ago.

A few years back, she was so desperate to start bitter gourd farming commercially but was short of funds due to higher cost of cultivation. Her search for an easy loan was not successful and some lenders even rejected her agriculture project altogether.

During this time, a friend introduced her to Muthoot Microfin. She immediately joined a JLG after knowing its

hassle-free loan procedures. Uma Devi availed her first cycle loan of ₹30,000 and utilised the money toward her farming project and to purchase seeds from nearby research institute. She also received good technical support from Kerala agriculture office.

She has now become an expert in bitter gourd production including pest and disease management. Her average monthly income has climbed to ₹30,000 on cultivating times. She is now on her second cycle loan of 40,000 and is looking for more leased lands to cultivate other crops like French beans, tomatoes and brinjal which also yields good returns.

As a hardworking and innovative farmer, Uma Devi has become a role model in her village. She also shares her technical expertise to other farmers in the region. She says, "Timely support from Muthoot Microfin really helped my journey as a farmer and I will recommend the institution to all other aspiring women entrepreneurs".

Relief kit distributed to Karnataka flood victims

Muthoot Microfin organised relief program for the recent flood victims at Maddur and Kollegal regions in Karnataka.

Daily life had been completely disrupted in the area following heavy rains resulting in flash floods causing irreparable damages to local communities.

Muthoot volunteers reached out to nearly 150 affected households in the region and distributed grocery bags consisting of wheat, cooking oil, sugar, tea, soap, towels, toothbrush, sanitary pads etc. and cleaning materials.



Anti-plastic campaign held in Raipur

As part of its continuing anti plastic campaigns, Muthoot Microfin carried out 'Plastic Hatao Dharti Bachao' campaign at Raipur in Chhattisgarh.

Volunteers visited different areas of the city to sensitize people about the importance of shunning single use plastic and its immense benefits to the society and nature.

The team distributed more than 700 eco-friendly cotton and paper bags of different sizes in the area.

They also urged people not to use plastic kits as it harms environment in the long run.



Get In Touch



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