

LIVE

Muthoot Microfin raises \$25 million in External Commercial Borrowing

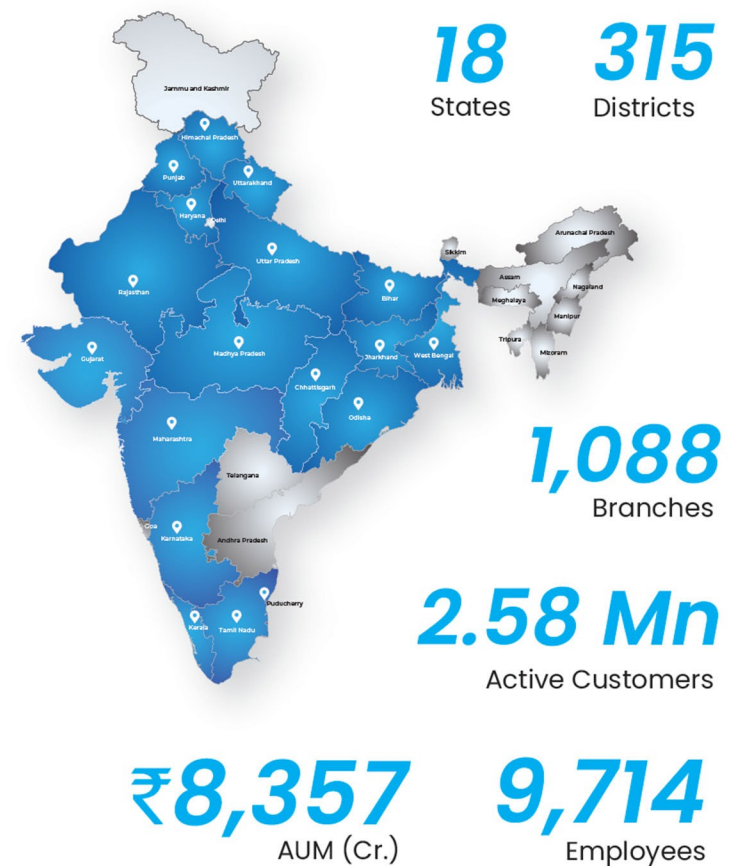


Sadaf Sayeed, CEO

Muthoot Microfin Limited has raised \$25 million in External Commercial Borrowing from Switzerland based impact investors “responsAbility”. The transaction was executed in two tranches after obtaining LRN from the RBI.

The company has raised a total of ₹5,052 crore in debt funds in the first three quarters of the current financial year, of which, ₹4,242 crore was raised in the last two quarters. The overall listed NCD issuance of the company has also crossed ₹1,300 crore outstanding as of December 2022.

Mr Sadaf Sayeed, CEO of the company stated, “External Commercial Borrowing allows us to derive long term funds for 5-7 years which helps in building a positive asset liability profile. It allows us to revolve the facility a couple of times and diversify our liability mix.”





Road to Success & Empowerment

LOAN ID - 1102700101143905



A few years back, the life of 47 years old housewife Belim Ruksanaben Ikbalkhan from Junagadh in Gujarat was very tough. Her husband died suddenly leaving her to raise their children on her own. She never had a job other than taking care of the family. But being suddenly responsible to provide the children with basic necessities of life, Ruksana started running embroidery and clothing business out of her home with all the savings she had. Ruksana relied on her skill for embroidery work for which she had been known since she was a young girl.

Ruksana became well known in her neighbourhood for her good work and even better attitude toward customers. Her customer-friendly disposition resulted in early success. However, she knew that if she didn't expand, she wouldn't achieve her goal of opening a far better shop in the city. She was in need for a capital to renovate and approached local financiers for fund. The demand for collateral securities by the financiers remained a big problem for her and she was unable to raise the required money. She continued her search for the loan until she was introduced to

Muthoot Microfin by a friend. Impressed by the organisation's simple loan procedures, she availed her first loan of ₹30,000, and since then, she hasn't looked back.

Ruksana has expanded the business and employed a neighbour. Over time, with her hard work and business acumen, Ruksana earns an average of ₹750 daily. She is now on her third cycle loan of ₹60,000 and using that started selling wholesale for local shops which brings more profits. Even though she always knew she needed to rely on her own skills and hard work, she says she'll never forget the close working relationship she has with Muthoot Microfin and the support she received on her road to success.



INSURANCE PRODUCTS		
	Insured (Nos.)	Claims Settled
Credit shield	88,69,809	₹190.93 Cr
Hospi Cash	21,89,722	₹6.11 Cr
Home	8,94,005	₹4.30 Cr



The courage to take initiative

LOAN ID - 1104270101142140

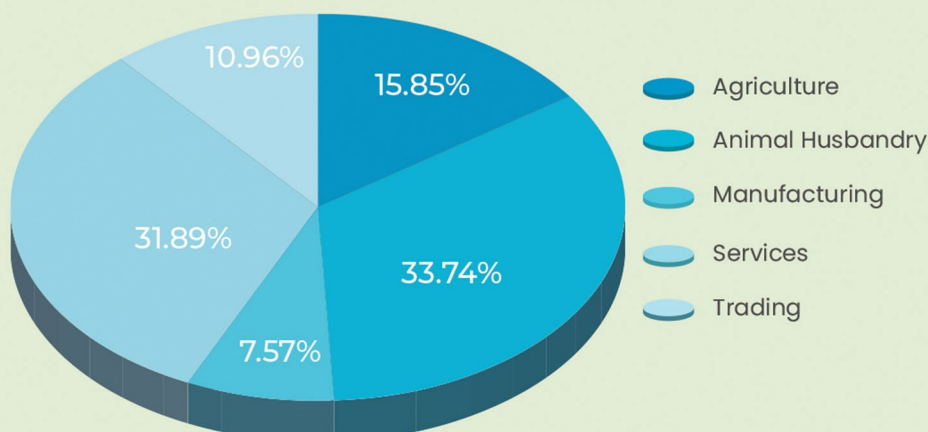
Thirty-eight years old housewife turned woman entrepreneur Rekha Devi has been working for the last seven years as her growing family couldn't afford to rely solely on her husband's income from farming. The mother of two from Robertsganj in Sonbhadre, Uttar Pradesh runs a small digital studio with DTP and photostat facilities near her home. Rekha Devi had a bigger dream to start a proper digital studio. To materialize that, she decided to avail a loan and approached local financiers to purchase new systems and a new photostat machine.

However, all her attempts to secure a loan failed on her inability to provide collateral security demanded by the financiers. Instead of losing hope, Rekha Devi stayed strong and poured her energy into the business until she was introduced to Muthoot Microfin. She was thrilled to know about its simple and hassle-free loan procedures.

She soon joined a JLG and received her first cycle loan of ₹30,000 and utilized the entire amount to purchase new machines that increased her productivity threefold. Thanks to her business sense and courage to take initiatives, Rekha's earnings increased and her average daily profit hit around ₹700 now and she expects it to cross the ₹1,000 mark in next six months.

After a couple of months into the business, she became independent and empowered to fully support her children's education and other family expenses. Rekha Devi is now looking to further grow her shop and employ local village women as assistants in order to cater to the growing demand. She is a perfect example of an empowered woman. She only needed the deserved support and Muthoot Microfin is proud to have partnered her.

Client Portfolio Distribution by Activity



Client per capita Income/month

Income	Percentage
< = 1000	00.13 %
1000 – 1500	00.62 %
1501 – 2500	09.06 %
2501 – 3500	24.98 %
3501 – 5000	32.80 %
5000 Above	32.41 %

Muthoot Microfin AUM crosses ₹8,000 Cr



Sadaf Sayeed

Thomas Muthoot, Thomas George Muthoot, Suzannah Muthoot

Muthoot Microfin has achieved another major milestone in its growth story as the company crossed ₹8,000 crore Asset Under Management (AUM) in December 2022.

The company had crossed ₹7,000 crore AUM mark at the end of August 2022. Meanwhile, the company also opened its 1000th branch at Perinjanam in Thrissur district of Kerala.

Muthoot Microfin has an active client base of 2.58 million women entrepreneurs served through 1,088 branches spread across the rural belts of 18 states in India.

Muthoot Pappachan Foundation hands over 46th house constructed for vulnerable communities



Thomas Muthoot

Muthoot Pappachan Foundation, the CSR arm of Muthoot Pappachan Group has handed over its 46th house constructed for the victims of natural calamities. The house is built in line with Muthoot Pappachan Group's vision to provide housing for underprivileged communities living in vulnerable regions of the country.

The concrete roofed house, constructed with the CSR fund of Muthoot Microfin Limited at Poochakkal in Alappuzha district of Kerala was handed over to the beneficiary family on 28th December 2022.

Managing Director of Muthoot Microfin, Mr Thomas Muthoot handed over the key to the family in the presence of Company CEO Mr Sadaf Sayeed and Muthoot Pappachan Group CSR Head, Dr. Prasanthkumar Nellickal.

Get In Touch



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