



Date: May 08, 2024

To,

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building,
P.J. Towers, Dalal Street, Mumbai 400 001

Scrip Code: 544055

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code: MUTHOOTMF

Dear Madam/Sir,

Sub: Intimation of Publication of Newspaper Advertisement pertaining to Financial Results for the quarter and year ended March 31, 2024

In pursuance to Regulation 30, Regulation 47, Regulation 52(8) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published, pertaining to financial results of the Company for the quarter and year ended March 31, 2024.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Muthoot Microfin Limited

Neethu Ajay
Company Secretary and Chief Compliance Officer
Membership No. A34822

MUTHOOT MICROFIN LIMITED
CIN:L65190MH1992PLC066228

Regd. Office: 13 *Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
Administrative: Office 5th Floor, Muthoot Towers, M G Road, Kochi, Kerala - 682035, Tel: +91-484-4277500, +91-484-4300127, F: +91-484-4300127 E: info@muthootmicrofin.com
www.muthootmicrofin.com

RISE IN COST OF NIFTY PUT OPTION PREMIUMS POINT TO A RISE IN HEDGING ACTIVITIES, COSTS

Fear Gauge Jumps to 14-month High as Poll Heat Rises on D-St

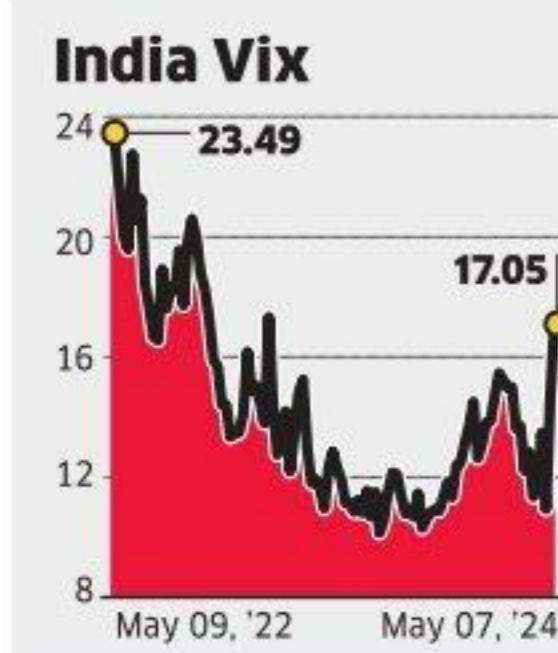
Kairavi.Lukka
@timesgroup.com

Mumbai: India's Volatility Index, or VIX, a fear gauge of the stock market, surged to a 14-month high fuelled by growing expectations of sharp swings in equities in the run-up to the outcome of the general elections early in June. The index, which gained 2.7% on Tuesday to close at 17.05, has gained over 35% in the previous five sessions.

The last time VIX closed above the 17-level was on January 30, 2023. VIX, which is based on Nifty options premiums, is a measure of traders' perception of near-term risks to the market. The index moves up when traders see higher risks in the market, and vice-versa.

VIX usually jumps before elections because of the uncertainty of the outcomes. Soon after the election results, the gauge plummets with the uncertainty out of the way.

With forecasts about the performance of the BJP-led NDA, the Dalal Street favourite, fluctuating wildly recently, analysts said the undertone has turned nervous, reflecting in the surge



in VIX. "The rebound in VIX after falling to multi-month lows of about 10, is because participants may be reconsidering their expectations of the number of seats BJP and NDA might win in the elections, along with geo-political and global concerns," said Chandan Taparia, head of technical and derivatives research at Motilal Oswal Financial Services.

The Sensex and Nifty, which fell about 0.6% on Tuesday, have declined around 2% each in the previous five trading sessions.

Taparia said that India's VIX may also have shot up after the

CBOE (Chicago Board Options Exchange) VIX had seen some spike. CBOE VIX moves in line with the stock market's expectation of volatility based on S&P 500 index options.

"The rise in volatility is on expected lines and is indicative of increasing nervousness amidst the ongoing elections and ahead of the election results due in less than a month's time frame," said Sudeep Shah, head of technical and derivatives research at SBI Securities.

"Till VIX holds a 20-day EMA (Exponential Moving Average) of 13.13-13.50 levels, it could head up to 22-24 levels in the coming

few weeks."

The VIX has mostly traded in the band of 11-14 in recent months. In the past five years, the highest level touched was 86 in March 2020 — at the start of the Covid wave.

Shah also said the cost of Nifty put option premiums have risen, pointing to a rise in hedging costs.

Some analysts said the VIX reading would be higher if weekly expiries of options contracts are taken into account. VIX is calculated on the basis of monthly options expiring in the near month and the next month.

weeks after a weaker-than-expected labor market report last week fueled bets that the U.S. central bank will ease monetary policy this year. The report has helped soothe jittery investors, who sent markets lower in April, on concerns that sticky inflation and a robust economy would prompt the Fed to keep rates higher for longer. "The market is still pricing inflation will ultimately be conquered, maybe not down to 2%, but certainly under 3%. The central banks will win the race and the cost will be a slower economy," said Hal Reynolds, chief investment officer at Los Angeles Capital Management.

Wall St Extends Gains as Rate-cut Hopes Linger

Reuters

New York: US stock indexes rose on Tuesday, extending their recent run on expectations that the Federal Reserve will cut interest rates this year, while a drop in shares of Walt Disney following the company's quarterly results

limited their gains. Walt Disney fell 8.4% in early trading, as a surprise profit in its streaming entertainment division was eclipsed by a drop in its traditional TV business and weaker box office. Despite Disney's drag, the three main U.S. stock indexes were trading at their strongest level in more than three

COS SEE RECOVERY IN RURAL DEMAND

FMCG Shares Rise up to 10%, Hint at 'Start of A Catch-up Rally'

Gaining Pace

Stock/Index	Gain on Tuesday	FY24 Performance
Marico	10.03	3.63
Godrej Consumer	5.78	29.30
Hindustan Unilever	5.46%	(-) 11.56
Dabur	5.21	(-) 3.99
Emami	4.29	19.75
Britannia	2.22	13.63
Nestle India	2.09	33.08
Nifty FMCG	2.02	17.52
Nifty 50	(-) 0.62	28.61

Nikita.Periwal
@timesgroup.com

Mumbai: The sharp gains in shares of fast-moving consumer goods companies could be the likely start of outperformance that the sector is set to see over the next few months, said experts, with gains likely even if shares are bought at the current levels.

Shares of Marico, Godrej Consumer Products, Hindustan Unilever, Dabur India, Emami, Britannia India and Nestle India ended 2-10% higher on Tuesday even as benchmark indices closed 0.5-0.6% lower.

"Companies have started guiding for recovery in business from rural regions, and this is the first time after several quarters that

they are guiding positively, leading to the catch-up rally," said Shrikant Chouhan, the head of equity research at Kotak Securities.

The defensive nature of the sector, ahead of the elections and the impending Budget, along with the forecast of a normal monsoon is also aiding, he said. "For at least the next two quarters, we can see outperformance from these companies, based on their guidance, a normal monsoon, and them taking price hikes," Chouhan said.

Shares in the fast-moving consumer goods space have underperformed the broader market in 2023-24 (April-March), with the Nifty FMCG index gaining a little less than 18% as compared to a near 29% gain in the Nifty 50 index.

PB Fintech Posts Q2 Net Profit of ₹60.2 cr

Mumbai: PB Fintech, the parent company of insurance aggregator Policybazaar and credit marketplace Paisabazaar, reported a profitable second quarter, posting a net profit of ₹60.19 crore for the quarter ended March 31, 2024, compared to a loss of ₹9.34 crore the year ago period.

The company clocked its first ever net profit of ₹37.2 crore in the last December quarter. The increase in profitability was

supported by a robust 25% year-on-year (YoY) growth in operating revenue to ₹1090 crore, up from Rs 869 crore in the same period the previous year.

During the March quarter, the company significantly reduced its advertising and promotion costs by nearly 48% to ₹237 crore compared to the same period in the previous year, aligning with its core strategy focused on profitability.

—Our Bureau

—Our Bureau

23rd May, 2024 | Sahara Star, Mumbai

Discover the transformative power of connectedness at The Economic Times Future Forward Summit 2024. Explore how talent and technology drive new work models, empowering teams to innovate and individuals to contribute their best in a thriving environment.

15+
SOLUTION
PROVIDERS

25+
INTERACTIVE
SESSIONS

40+
SPEAKERS

500+
ATTENDEES



To register for the event,
Visit ethrworld.com/future-forward

Rupee Settles on Flat Note at 83.51 a Dollar

PTI

Mumbai: The rupee consolidated in a narrow range and settled higher by 1 paisa at 83.51 against the US dollar on Tuesday, amid a negative trend in domestic equities and strong dollar demand.



Forex traders said elevated significant foreign fund outflows in the international market dented investors' sentiments. At the interbank

foreign exchange market, the local unit opened at 83.48 against the greenback. The unit hit an intra-day high of 83.47 and a low of 83.52 against the greenback.

The domestic unit finally settled at 83.51 against the dollar, 1 paisa higher than its previous close.

On Monday, the rupee settled 7 paise lower at 83.52 against the US dollar.

The Indian rupee traded almost flat on weak domestic markets and positive US Dollar. FII outflows also weighed on the rupee, said Anuj Choudhury Research Analyst, Sharekhan by BNP Paribas.



A Muthoot Pappachan Group Company

MUTHOOT MICROFIN LIMITED: Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra -400051

Admin Office: 5th Floor, Muthoot Towers, Opp Abad hotel, M G Road, Kochi, Kerala -682035

Extract of Statement of Financial Results for the quarter and year ended March 31, 2024

(All amounts are in Millions of Indian Rupees, unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Year Ended	Year Ended
		31-Mar-24 Audited	31-Dec-23 Unaudited	31-Mar-23 Audited	31-Mar-24 Audited
1	Total Income from Operations	6,468.07	5,810.45	4,438.41	22,701.80
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,773.90	1,298.42	1,264.13	5,818.42
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,773.90	1,298.42	1,264.13	5,818.42
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,197.61	1,245.67	945.59	4,495.83
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,232.58	1,288.22	1,019.14	4,632.60
6	Paid up Equity Share Capital	1,704.93	1,704.93	1,168.38	1,168.38
7	Reserves (excluding Revaluation Reserves)	-	-	-	26,338.60
8	Securities Premium Account	16,221.02	16,211.01	9,473.77	16,221.02
9	Net worth	28,043.53	26,777.14	16,258.49	28,043.53
10	Paid up Debt Capital (Outstanding Debt)	83,593.69	80,380.64	64,931.76	83,593.69
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12	Debt Equity Ratio (No. of times)	2.98	3.00	3.99	2.98
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	7.02	8.61	8.16	30.20
14	1. Basic (EPS) (₹)*	7.02	8.61	8.16	14.19
15	2. Diluted (DPS) (₹)*	7.02	8.61	8.67	30.20
16	Capital Redemption Reserve	Nil	Nil	Nil	Nil
17	Debenture Redemption Reserve	Nil	Nil	Nil	Nil
18	Debt Service Coverage Ratio	0.18	0.13	0.12	0.18
19	Interest Service Coverage Ratio	1.66	1.62	1.39	1.66

*EPS for Quarter ended Mar'24, Dec'23 and Mar'23 are not annualized.

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's Website at www.muthootmicrofin.com
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Muthoot Microfin Limited at their respective meetings held on 6th May 2024.
- The Financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2023.
- For other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE) and can be accessed on www.bseindia.com

For and on behalf of the Board of Directors of Muthoot Microfin Limited

Thomas Muthoot
Managing Director
DIN: 00082099

Place: Kochi
Date: : May 06, 2024



For Delegate Opportunity: Call: +91 9818885606 | Email: ashish.mugloo@timesinternet.in
For Partnerships Queries: Call: +91 9971480884 | Email: ankit.punani@timesinternet.in

