

LIVE

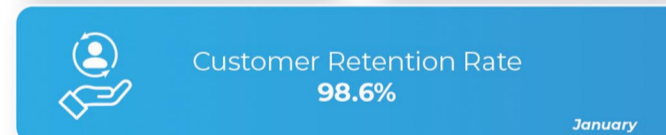
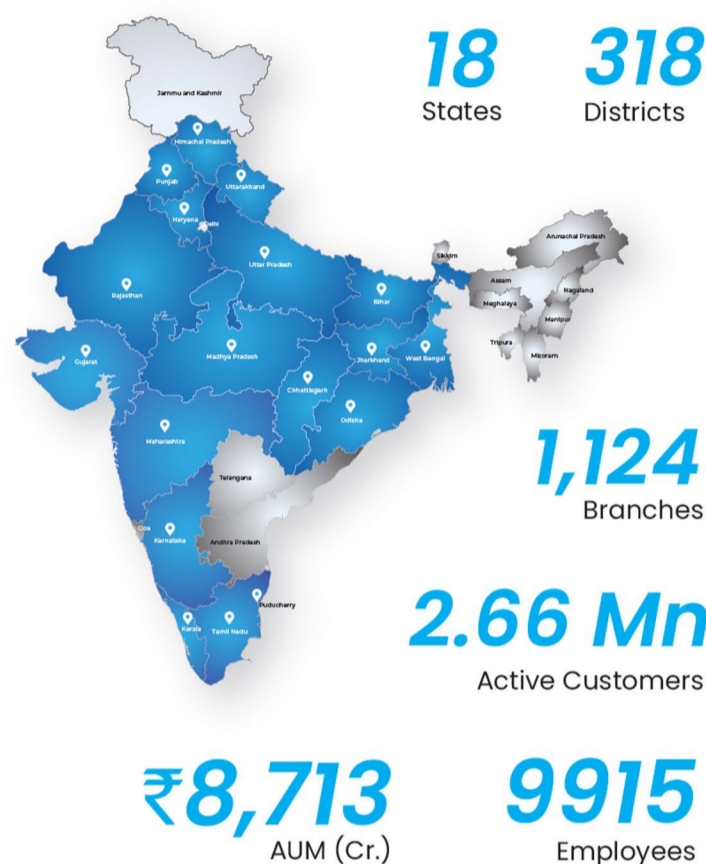
Muthoot Microfin honoured with IT Innovation awards



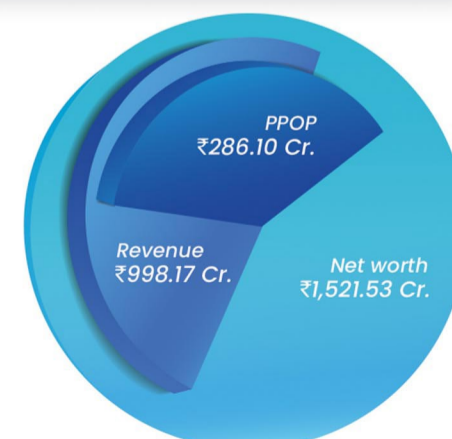
Muthoot Microfin bagged two prestigious awards for its innovations in IT. The organisation was awarded in the "Mobility category" at the Technology Senate South Awards 2022 and won the "Best Digital Transformation Initiative - Financial Services" award at the India DevOps Show, 2022.

The Mobility Category Award was instituted by Express Computer, the IT media brand of the 'The Indian Express' group and the Digital Initiative Award was instituted by the India DevOps Show, 2022.

Muthoot Microfin CTO, Mr Linson Paul received the honours at two separate ceremonies held in Hyderabad and Mumbai during December 2022. Last year, the organisation was largely recognized for its wide range of digital initiatives and commitment towards 'digital inclusion' as it strives to become a technological driven microfinance company.



December 2022 Audited figures



Determined to Succeed

LOAN ID - 1100190101165343

Sindhu T from Thiruvillamala in Thrissur district of Kerala opened a small cosmetic and beauty care products shop near her home four years ago. However, the shop hardly generated enough earnings due to lack of fast-moving products. Sindhu was looking for a loan to revive her shop, but all her efforts failed for lack of collateral securities demanded by the financiers.

She continued her search for financial assistance and was introduced to Muthoot Microfin by a friend. Impressed by the organisation's simple procedures, Sindhu immediately availed her first cycle loan of ₹ 20,000 and since then, she hasn't looked back. Sindhu expanded her product line by including fast moving products which brought more customers to the shop. A month later, she started earning ₹5000 as profit.

Subsequently, Sindhu decided to expand the shop with stationery and provision items, she realized that a small set-up on the side could add value. Months later, she availed her fifth cycle loan of



₹70,000 and had her stationery business up and running alongside the cosmetic shop. Further, Sindhu employed a neighbour at the shop and started ladies tailoring service and selling readymade dresses. A mixture of tiny businesses now provides her enough income. Financial independence enabled Sindhu to feel empowered. Unlike the other shops and stores in the vicinity, Sindhu's endeavours exemplify true woman power and resilience. The determination and hard work have turned Sindhu into a successful businesswoman in her own right. Sindhu says, "My association with Muthoot Microfin at the right time helped my cause and I will recommend the organisation to all my friends who want to succeed in their entrepreneurial life". Sindhu is looking forward to opening another shop in the nearby shopping complex with the help of further Muthoot Microfin loans.

CRAR

22.96%

NIM

11.05%

December 2022 Audited figures

December 2022 Audited figures

0.88% NNPA(%) 0.97%

3.26% GNPA% 3.49%

■ NNPA
■ GNPA

Sep-22

Dec-22



Dreams do come true

LOAN ID - 1106700101149227

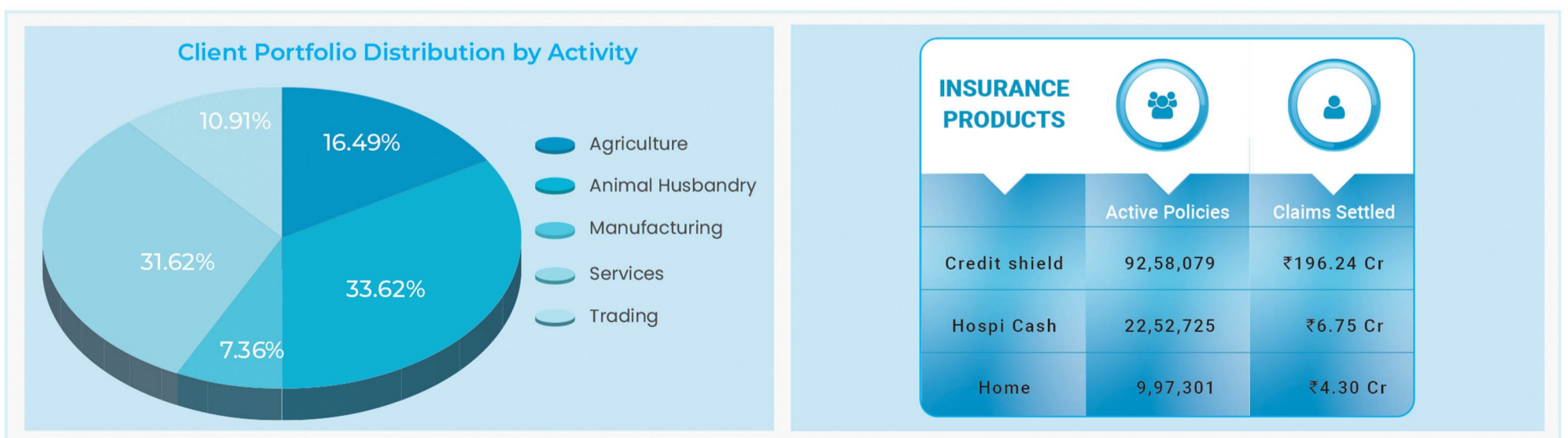
Jaya Surendran is a 51-year-old housewife turned farmer and cattle breeder from Thrissur district of Kerala. Her husband, involved in farming for decades was the sole bread winner for the family of four. Jaya decided to do something of her own and took up farming to meet the growing expenses of the family.

She started with vegetable farming on the side line of family's paddy field and a small piece of adjacent land taken on lease. Initially neither her husband nor her family supported her idea of doing farming. However, the agriculture office supported and gave her ample training along with hybrid seeds to start her agriculture enterprise. She participated in various training related to vegetable farming during the initial stages. Her efforts were rewarded with good yields in the first harvest.

However, she needed more capital and land to increase her earnings. Meantime, she came to know about Muthoot Microfin and upon knowing about the organisation's modus operandi, she joined a nearby JLG and availed her first cycle loan of

₹30,000. Jaya utilised the entire amount plus her savings to buy new farming land. Apart from paddy, she added varieties of seasonal vegetables and scaled up her farming.

Two loan cycles later, Jaya added two cows to her shed that increased the dairy production. She is now providing milk to three tea shops and several neighbours and nearby cooperative milk society. Her monthly profit now from farming and animal husbandry averages ₹25,000. Jaya is now on her fourth cycle loan of ₹65,000 and has also taken a personal loan from the organisation. Today, Jaya is a role model for her villagers and a living example of women empowerment. She is thankful to Muthoot Microfin for enabling her in making her dreams come true.



Muthoot Microfin Cricket Club re-emerges 'A division' champions



Muthoot Microfin Cricket Club (MMCC) has re-emerged champions of Ernakulam District 'A Division' Cricket League after two years. MMCC has won five out of six matches during the elite cricket league of the district to regain the coveted title. Anuj Jotin adjudged best batsman of the league while, Anoop G & Akhil Ashok spearheaded MMCC's bowling attack.

'A Division' League organised by Ernakulam District Cricket Association (EDCA) is the top cricket league of the district and also considered as the most competitive cricket league in Kerala.

MRIBS CEO Sriram Kumar finds place in 'CEO Insight' Top 10 CEO list

Mr Sriram Kumar, Principal Officer & CEO of Muthoot Risk Insurance & Broking Services (MRIBS) has been named amongst the Top 10 CEOs in Banking and Insurance 2023 by CEO Insight's magazine.

CEO Insights magazine identified and awarded market leaders in the Insurance broking domain by analysing through a series of key evaluation parameters including marketing & production, employee retention & customer satisfaction.



Get In Touch



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