

No.CTL/DEB/19-20/Noting Certificate/6053

November 14, 2019

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Muthoot Microfin Limited** (“**the Company**”) for the Half year ended September 30, 2019.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

  
**Authorised Signatory**



*Encl: Results submitted by Company*



# Walker Chandlok & Co LLP

Walker Chandlok & Co LLP  
6th Floor, Modayil Centre Point,  
Warriam Road Junction,  
MG Road, Kochi - 682 016  
Kerala, India

T +91 484 406 4541

## **Independent Auditor's Review Report on Unaudited Half-Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Muthoot Microfin Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Muthoot Microfin Limited ('the Company') for the half year ended 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of the SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

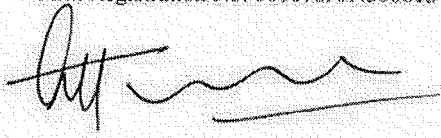
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune.

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India.

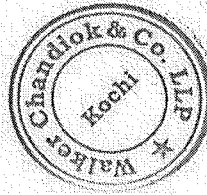
# Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular CIR/IMD/DF1/69/2016 dated 10 August 2016, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/NS00013



**Krishnakumar Ananthasivan**  
Partner  
Membership No. 206229  
UDIN:19206229AAAACS4802

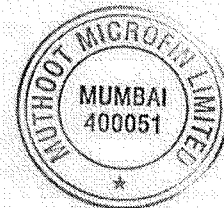


**Place:** Kochi  
**Date:** 13 November 2019

**Muthoot Microfin Limited**  
 Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051  
 Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Ernakulam - 682035  
**Statement of financial results for the half year ended 30 September 2019**  
 (All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half year ended 30 September 2019	Half year ended 30 September 2018	Year to date 30 September 2019	Previous year ended 31 March 2019
	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>				
Interest income	25,938.11	23,014.00	25,938.11	51,802.85
Fees and commission income	525.77	919.73	525.77	1,662.75
Net gain on fair value changes	12,695.98	6,136.19	12,695.98	17,939.51
Sale of services	17.29	6.67	17.29	26.71
Others	1,101.06	668.43	1,101.06	1,525.49
<b>Total revenue from operations</b>	<b>40,278.21</b>	<b>30,745.02</b>	<b>40,278.21</b>	<b>72,956.31</b>
Other income	40.80	108.23	40.80	2,065.99
<b>Total revenue</b>	<b>40,319.01</b>	<b>30,853.25</b>	<b>40,319.01</b>	<b>75,042.30</b>
<b>Expenses</b>				
Finance costs	13,662.99	10,155.04	13,662.99	23,383.73
Fees and commission expenses	572.61	784.37	572.61	1,372.54
Impairment on financial instruments	10,347.01	1,888.48	10,347.01	2,834.95
Employee benefits expenses	9,117.04	7,087.55	9,117.04	14,701.25
Depreciation and amortisation expense	652.19	129.69	652.19	296.59
Other expenses	2,889.66	2,924.37	2,889.66	5,401.36
<b>Total expenses</b>	<b>37,241.50</b>	<b>23,068.50</b>	<b>37,241.50</b>	<b>47,990.42</b>
<b>Profit before tax for the period</b>	<b>3,077.51</b>	<b>7,783.75</b>	<b>3,077.51</b>	<b>27,051.88</b>
<b>Tax expense</b>				
Current tax	438.43	3,404.06	438.43	6,126.03
Deferred tax	180.98	(619.43)	180.98	603.47
<b>Total tax expense</b>	<b>619.41</b>	<b>2,784.63</b>	<b>619.41</b>	<b>6,929.50</b>
<b>Profit after tax for the period</b>	<b>2,458.10</b>	<b>4,999.12</b>	<b>2,458.10</b>	<b>20,122.38</b>
<b>Other comprehensive income (OCI)</b>				
(i) Items that will not be reclassified to profit or loss				
Remeasurement of the net defined benefit (liability)/asset	(207.10)	25.18	(207.10)	44.88
Income tax relating to the above	42.94	(8.80)	42.94	(13.07)
(ii) Items that will be reclassified to profit or loss				
Remeasurement of financial assets carried at fair value through OCI	(2,784.60)	-	(2,784.60)	4,342.87
Income tax relating to the above	1,019.55	-	1,019.55	(1,264.64)
<b>Total other comprehensive income, net of tax</b>	<b>(1,929.21)</b>	<b>16.38</b>	<b>(1,929.21)</b>	<b>3,110.04</b>
<b>Total comprehensive income for the period</b>	<b>528.89</b>	<b>5,015.50</b>	<b>528.89</b>	<b>23,232.42</b>
Paid-up equity share capital (face value of ₹ 10 each)	11,417.05	10,287.82	11,417.05	11,417.05
<b>Earnings per share (not annualised)</b>				
Basic (₹)	2.15	4.86	2.15	19.43
Diluted (₹)	2.15	4.86	2.15	19.43
Par value of equity shares (₹)	10.00	10.00	10.00	10.00

See accompanying Notes to Financial Results



**Muthoot Microfin Limited**

Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

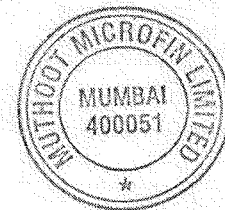
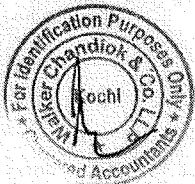
Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Ernakulam - 682035

**Balance Sheet as at 30 September 2019**

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at	As at
	30 September 2019	31 March 2019
	Unaudited	Audited
<b>Assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	84,222.73	67,001.00
Bank balances other than cash and cash equivalents	16,408.63	11,091.87
Receivables		
Other receivables	1,958.28	382.11
Loans	227,807.74	269,925.17
Investments	20,054.20	-
Other financial assets	68.84	196.68
	<b>350,520.42</b>	<b>348,596.83</b>
<b>Non-financial assets</b>		
Current tax assets (net)	4,885.67	1,653.51
Property, plant and equipment	2,282.78	2,051.67
Capital work-in-progress	14.71	65.80
Other intangible assets	18.88	15.62
Right of use assets	5,985.45	-
Other non-financial assets	375.53	634.90
	<b>13,563.02</b>	<b>4,421.50</b>
<b>Total assets</b>	<b>364,083.44</b>	<b>353,018.33</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Payables		
Other payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	386.34	549.21
Debt securities	27,925.06	27,900.74
Borrowings (other than debt securities)	218,979.21	214,736.98
Subordinated liabilities	2,491.02	2,489.27
Lease liabilities	6,137.94	-
Other financial liabilities	14,616.01	13,736.31
	<b>270,535.58</b>	<b>259,412.51</b>
<b>Non-financial liabilities</b>		
Deferred tax liabilities (net)	3,727.82	4,609.33
Provisions	358.24	90.32
Other non-financial liabilities	339.30	327.07
	<b>4,425.36</b>	<b>5,026.72</b>
<b>Equity</b>		
Equity share capital	11,417.05	11,417.05
Other equity	77,705.45	77,162.05
	<b>89,122.50</b>	<b>88,579.10</b>
<b>Total liabilities and equity</b>	<b>364,083.44</b>	<b>353,018.33</b>

See accompanying Notes to Financial Results



**Muthoot Microfin Limited**

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Admin Office: 5th Floor, Muthoot Towers, Opp Abad Hotel, MG Road, Ernakulam - 682035

**Notes to Financial Results as at 30 September 2019**

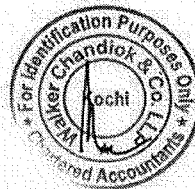
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Muthoot Microfin Limited at their respective meetings held on 13 November 2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The above financial results has been subjected to limited review by the statutory auditors of the Company as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- 4 The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Deferred Tax Liabilities (net) as at 31 March 2019 and the estimate of tax expense for the year ended 31 March 2020 have been re-measured. The resultant impact has been recognised in the current half year of the financial year. Consequently, tax expense for the half year ended 30 September 2019 includes a credit of ₹ 625.52 lakhs.
- 5 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective approach and accordingly previous period information has not been reinstated. On transition, the adoption of the new standard resulted in recognition of Right of use assets (ROU) (an amount equal to the lease liabilities, adjusted by the prepaid lease rent) of ₹ 5,985.45 lakhs. The effect of this adoption is decrease in profit before tax by ₹ 226.03 lakhs for the current half year.
- 6 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
- 7 Until 30 September 2018 the Company had assessed its business model under Ind AS 109 "Financial Instruments" to be hold and collect the financial assets and were subsequently measured at amortised cost. However, the board had reassessed the business model in accordance with Ind AS 109 during the year ended 31 March 2019 and consequently, financial assets earlier measured at amortised cost were measured at fair value through other comprehensive income as on 31 March 2019. There has not been any change in the business model of the Company during the half year ended 30 September 2019.
- 8 The company has made loan loss provision based on the Expected Credit Loss method as per IND AS 109 "Financial Instruments". Further, based on specific identification method, the Company has prudently written off certain non-performing advances amounting to ₹ 8,428.14 lakhs. In the opinion of management any recovery from these advances are uncertain.
- 9 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors

  
Name : Thomas Muthoot  
Designation : Managing Director  
DIN : 00082099

Place : Kochi  
Date : 13 November 2019





To,  
Assistant Manager, Listing Operations  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Ref – Scrip Code 955182, Notice No.2061108-11 dated 08/11/2016, with respect to listing of Debt Instrument 12.30% Redeemable Secured Rated Non Convertible Debentures Series MML I – Quantity 700 of Rs.10,00,000/- each fully paid up.**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30<sup>th</sup> September 2019.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 107.49% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 28 <sup>th</sup> April 2017, second on 30 <sup>th</sup> Oct 2017, third on 30-04-2018, fourth on 29-10-2018 fifth on 29-04-2019 and sixth on 28-10-2019 the same was duly paid on due date
Future Interest and Redemption details	Future interests are due Half yearly from 28 <sup>th</sup> April 2020 to 28 <sup>th</sup> Oct 2021 Redemption date - 28/10/2021
Debt Equity Ratio	2.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	891.22Cr
Netprofit after tax	24.58 Cr
Earnings per share :	
Basic	2.15
Diluted	2.15

Kindly take the same on record

Thanking you,  
Yours faithfully,

Neethu  
Ajay

Digitally signed by Neethu Ajay  
DN: cn=Neethu Ajay, o=Muthoot Microfin Limited  
c=IN, email=neethu@mutmic.com

Ernakulam  
13/11/2019

**MUTHOOT MICROFIN LIMITED**

CIN: U65190MH1992PLC066228

Regd. Office: 13<sup>th</sup> Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5<sup>th</sup> Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

[www.muthootmicrofin.com](http://www.muthootmicrofin.com)



To,  
 Assistant Manager, Listing Operations  
 BSE Limited,  
 P.J. Towers, Dalal Street,  
 Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Ref – Scrip Code 955346, Notice No.2061208-17 dated 08/12/2016, with respect to listing of Debt Instrument 12.30% Redeemable Secured Rated Non Convertible Debentures Series MML II – Quantity 700 of Rs.10,00,000/- each fully paid up.**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30<sup>th</sup> September 2019.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 107.41% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 29 <sup>th</sup> May 2017, second was due on 30 <sup>th</sup> November 2017, third one on 29 <sup>th</sup> May 2018 ,fourth one on 29 <sup>th</sup> November 2018 and fifth on 29 <sup>th</sup> May 2019 the same was duly paid on due date
Future Interest and Redemption details	Future interests are due Half yearly from 29 <sup>th</sup> November 2019 to 29/11/2019 Redemption date - 29/11/2019
Debt Equity Ratio	2.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	891.22Cr
Netprofit after tax	24.58 Cr
Earnings per share :	
Basic	2.15
Diluted	2.15

Kindly take the same on record

Thanking you,  
 Yours faithfully,

Neethu  
 Ajay

Ernakulam  
 13/11/2019

**MUTHOOT MICROFIN LIMITED**

CIN: U65190MH1992PLC066228

Regd. Office: 13<sup>th</sup> Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5<sup>th</sup> Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

[www.muthootmicrofin.com](http://www.muthootmicrofin.com)





To,  
Assistant Manager, Listing Operations  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Ref – Scrip Code 956935, Notice No.20170929-24 dated 29/09/2017, with respect to listing of Debt Instrument 11.00% Redeemable Secured Rated Non Convertible Debentures Series MML V – Quantity 750 of Rs.10,00,000/- each fully paid up.**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4) & (5), we herewith submit the following documents/details for the half year ended 30<sup>th</sup> September 2019.

Particulars	Remarks
Credit Rating	IND A- Stable
Asset Cover available	Book Debts to the extent 106.77% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 19 <sup>th</sup> March 2018, second one on 18 <sup>th</sup> September 2018, third on 18 <sup>th</sup> March 2019 and fourth on 18 <sup>th</sup> Sep 2019 the same is duly paid on due date
Future Interest and Redemption details	Future interests are due half yearly from 18/03/2020 to 18/09/2023 Redemption date - 18/09/2023
Debt Equity Ratio	2.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	891.22Cr
Netprofit after tax	24.58 Cr
Earnings per share :	
Basic	2.15
Diluted	2.15

Kindly take the same on record

Thanking you,

Yours faithfully,

Neethu Ajay

Ernakulam  
13/11/2019

**MUTHOOT MICROFIN LIMITED**

CIN: U65190MH1992PLC066228

Regd. Office: 13<sup>th</sup> Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5<sup>th</sup> Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

[www.muthootmicrofin.com](http://www.muthootmicrofin.com)

9362/ITSL/OPR/2019

November 14, 2019

To,

**MUTHOOT MICROFIN LIMITED**

5<sup>th</sup> Floor, Muthoot Towers,  
M.G. Road, Kochi, Kerala – 682035

**Kind attn.: Mr. Praveen T**

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by MUTHOOT MICROFIN LIMITED, for the year ended 30<sup>th</sup> September, 2019.**

Dear Madam,

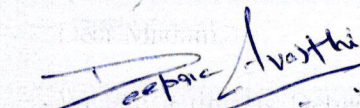
We are acting as Debenture Trustee for the secured redeemable Non-Convertible Debentures issued by Muthoot Microfin Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

**IDBI Trusteeship Services Limited**

  
Authorized Signatory



Encl. As above

Thanking you,

Yours faithfully,

IDBI Trusteeship Services Limited



To,  
Assistant Manager, Listing Operations  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Ref – Scrip Code 955355, Notice No.2061209-19 dated 09/12/2016, with respect to listing of Debt Instrument 12.00% Redeemable Secured Rated Non Convertible Debentures Series MML III – Quantity 250 of Rs.10,00,000/- each fully paid up.**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30<sup>th</sup> September 2019.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 112.95% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The first instalment of interest was due on 30 <sup>th</sup> Nov 2017, second one on 30 <sup>th</sup> November 2018 and the same is duly paid on due date
Future Interest and Redemption details	Future interests is due on 29/11/2019 Redemption date - 29/11/2019
Debt Equity Ratio	2.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	891.22Cr
Netprofit after tax	24.58 Cr
Earnings per share :	
Basic	2.15
Diluted	2.15

Kindly take the same on record

Thanking you,  
Yours faithfully,

Neethu  
Ajay  
Ernakulam  
13/11/2019

Digitally signed by Neethu Ajay  
DN: cn=Neethu Ajay, o=Muthoot Microfin Limited  
c=IN, email=neethu@mmf.com, serial=1311111111  
neethu@mmf.com, cn=Neethu Ajay, o=Muthoot Microfin Limited  
c=IN, email=neethu@mmf.com, serial=1311111111  
Date: 2019.11.14 14:23:16 +05'30'

**MUTHOOT MICROFIN LIMITED**

CIN: U65190MH1992PLC066228

Regd. Office: 13<sup>th</sup> Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative Office: 5<sup>th</sup> Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682035 Tel: +91-484-4277500, F: +91-484-2351494 E: info@muthootmicrofin.com

[www.muthootmicrofin.com](http://www.muthootmicrofin.com)



To,  
 Assistant Manager, Listing Operations  
 BSE Limited,  
 P.J. Towers, Dalal Street,  
 Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Compliance of Regulation 52 (4) and (5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Ref – Scrip Code 955549, Notice No.20170117-14 dated 17/01/2017, with respect to listing of Debt Instrument 12.00% Redeemable Secured Rated Non Convertible Debentures Series MML IV – Quantity 400 of Rs.10,00,000/- each fully paid up.**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as per clause 52(4)&(5), we herewith submit the following documents/details for the half year ended 30<sup>th</sup> September 2019.

Particulars	Remarks
Credit Rating	CRISIL A Stable
Asset Cover available	Book Debts to the extent 117.90% of NCD outstanding
Payment of Interest/Principal upto the last due dates	The following instalment of interest has been paid quarterly on due dates : 28-03-2017, 28-06-2017, 28-09-2017,29-12-2-17,30-03-2018,29-06-2018,28-09-2018,28-12-2018,29-03-2019,28-06-2019,30-09-2019 the same is duly paid on due date
Future Interest and Redemption details	Future interests is due quarterly on 27-12-2019 Redemption date - 27/12/2019
Debt Equity Ratio	2.79
Debt Service Coverage ratio	NA
Interest coverage ratio	NA
Debenture Redemption Reserve	Nil
Networth	891.22Cr
Netprofit after tax	24.58 Cr
Earnings per share :	
Basic	2.15
Diluted	2.15

Kindly take the same on record

Thanking you,  
 Yours faithfully,

Neethu Ajay

Ernakulam

13/11/2019

**MUTHOOT MICROFIN LIMITED**

CIN: U65190MH1992PLC066228

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