

FEATURED

Muthoot Microfin Emerges as Overall Champions at Blue Waves



Muthoot Microfin Limited clinches the overall championship at Blue Waves 2023, the exhilarating event that brings together Muthoot Pappachan Group companies under one umbrella for a day of friendly competitions, collaboration, and camaraderie.

The vibrant city of Hyderabad played host to this year's event on August 15. From electrifying dance performances to awe-inspiring ramp walks, the event harmonised cultures through vibrance and richness of MPG's talents.

Muthoot Microfin Limited won both first and second prizes in Ad creation, grabbed second prize in group dance, third prize in Ramp walk, and third prize in Quiz. Besides showcasing the talents of the participating companies, 'Blue Waves' fostered a sense of unity and purpose.

Promoters of Muthoot Pappachan Group, Mr. Thomas John Muthoot, Mr. Thomas George Muthoot, and Mr. Thomas Muthoot jointly inaugurated the event. CXOs and top management of all group companies attended the event.



A Muthoot Pappachan Group Company

Stitching together a new future

Kalpnaben Rathod, from Pipalwada in Gujarat is a passionate entrepreneur, who had a dream of expanding her embroidery work to a clothing store. However, like many aspiring small business owners, she faced financial challenges that seemed insurmountable. That is when she discovered the benefits of microfinance. This is the inspiring story of how Kalpnaben Rathod turned her dreams into reality with the help of microfinance.

Kalpnaben previously managed household chores but she always had a flair for embroidery. Recognising her skills in stitching and embroidery, she aspired to start a small clothing store along with garment stitching.

Kalpnaben started her business using an initial microfinance loan of ₹ 25000 from Muthoot Microfin Limited. The business was very small during the early stages, earning just around ₹ 200 per day but with the help of further loan cycles, she was able to add more stocks and as a result she started earning an increased income of ₹ 500 per day. She is currently on her third cycle loan of ₹ 60,000.



Over the years, Kalpnaben's business has steadily grown and attracted customers from far and wide. With each passing month, her sales grew, allowing her to repay her loan promptly. She has also attended Muthoot Microfin Limited financial literacy training program, which helped her plan her finances better. She says, "I am grateful for the support I received from Muthoot Microfin Limited, which not only helped me realize my entrepreneurial dreams but also transformed my life and the lives of those around me".

Kalpnaben's success had a positive impact on her community. She inspired local residents, and provided hope for aspiring young women. Her journey from a dreamer with passion for stitching and embroidery into a successful small business owner demonstrates the transformative power of microfinance.

Handcrafting Dreams to Reality

Asha, a determined and talented entrepreneur from KR Pette, Karnataka, found her path to success through her handcrafted bags and flower business. Asha had always been passionate about crafting handbags and cultivating flowers. Along with these, she also sold coconuts. However, despite her skills and enthusiasm, financial constraints prevented her from scaling her business. Muthoot Microfin Limited was there at the right time helping Asha with the financial assistance she needed.



LOAN ID - 1102480101145390

Lack of capital and unstable income were the limits that Asha had to face as many financial institutions denied her loans. For her, it was at the right time she met with a Muthoot Microfin Limited representative and availed a collateral free microfinance loan.

Asha has been running her small business for the last 8 years near Melucote Temple at KR Pete. She also prepared temple 'prasadam' and used to sell it at the temple front. Along with her husband and two children, Asha lived a scanty life till then.

With the loan, Asha was able to produce a wider variety of handcrafted bags and invest in year-round flower cultivation. She leveraged her increased product range and was able to reach customers beyond her immediate area, including nearby towns and villages. Recently, Asha availed the third cycle of loan of ₹ 50,000 to expand her business, and to buy a 4-wheel cycle to sell products home to home.

Asha's journey with Muthoot Microfin Limited had a significant impact on her life and her community. Her income rose significantly, providing her with financial security and improving her family's quality of life.

Asha's story illustrates the transformative capacity of microfinance in improving the life standards of individuals and communities. With the support of Muthoot Microfin Limited, she was able to overcome financial barriers, expand her business, and contribute to the economic development of her locality.

Glimpses of Blue Waves



Muthoot Microfin wins the Overall Championship



First Prize in Ad Competition



Second Prize in Ad Competition



Second Prize in Group Dance



Third Prize in Ramp Walk

MPG unveils Coffee Table Book on its sports academies

Upholding its commitment to develop advanced sports infrastructure and training facilities in India, the Muthoot Pappachan Group (MPG) unveiled a captivating Coffee Table Book showcasing its array of sports academies at the 'Blue Waves' Founder's Day event held at Hyderabad on 15th August. The coffee table book unveiled by the Group's esteemed directors captures the journey of MPG's various sports academies, highlighting the transformational stories of aspiring athletes and their triumphant accomplishments.



Muthoot Microfin participates in d.light Impact Summit



Muthoot Microfin Limited participated in The Impact Summit 2023, hosted by d.light in May 2023. The event had distinguished participants from the microfinance industry engaging in thought-provoking idea exchange. Mr Udeesh Ullas (COO) and Mr Subhransu Pattnayak (EVP-HR) represented Muthoot Microfin Limited at the Summit and participated in a dynamic panel discussion with d.light global CEO Mr. Nick Imudia.

Get In Touch



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