


<p>ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ) ਸੀ. ਬੀ. ਬੀ. ਫੋਰਟ ਮੁੰਬਈ ਮਹਾਰਾਸ਼ਟ੍ਰ ਦੂਰਭਾਸ਼-022-22693438/22658721</p>		<p>PUNJAB &amp; SIND BANK (A Govt. Of India Undertaking) C.B.B. Fort, Mumbai Maharashtra Phone No-022-22693438/ 22658721</p>
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Date – 25.05.2023

To,  
The Board of Directors  
**Muthoot Microfin Limited**  
13<sup>th</sup> Floor  
Parinee Crescenzo  
Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Maharashtra, India

**Re: Proposed initial public offering of equity shares of face value of ₹10 (the “Equity Shares”) of Muthoot Microfin Limited (the “Company” and such offering, the “Offer”).**

Dear Ladies and Gentlemen,

We, Punjab and Sind Bank, consent to our name and the details mentioned herein being inserted as a Banker to the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus (“DRHP”), which the Company intends to file, with the Securities and Exchange Board of India (“SEBI”), and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), and the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) which the Company intends to file with SEBI, Registrar of Companies, Maharashtra at Mumbai (“RoC”) and the Stock Exchanges, as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Punjab and Sind Bank  
Address: Corporate Banking Branch, 27/29, Ambalal Doshi Marg, Fort, Mumbai - 400001  
Telephone Number(s): 022-35135825/022-351335826  
Contact Person: Mr. Sarbjeet Singh  
Website: punjabandsindbank.co.in  
Email: b0385@psb.co.in

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers, the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by each of the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
(ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ)  
ਸੀ. ਬੀ. ਬੀ. ਫੋਰਟ ਮੁੰਬਈ  
ਮਹਾਰਾਸ਼ਟ੍ਰ  
ਦੂਰਭਾਸ਼-022-22693438/22658721



PUNJAB & SIND BANK  
(A Govt. Of India  
Undertaking)  
C.B.B. Fort, Mumbai  
Maharashtra  
Phone No-022-22693438/  
22658721

Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Punjab and Sind Bank

ਕਰਤੇ ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
For Punjab & Sind Bank

Authorized Signatory

Name: Mr. Sarbjit Singh  
ਉਪ ਮੁੱਖ ਪ੍ਰਬੰਧਕ / Dy. General Manager

Date: 25.05.2023  
ਕਾਰਪੋਰੇਟ ਬੈਂਕਿੰਗ ਸ਼ਾਖਾ / Corporate Banking Branch

ਫੋਰਟ ਮੁੰਬਈ / Fort, Mumbai - 400 001.

ਸਹਿਮਤੀ / 25/05/23