

2023-24 / MML / TAK / 56

Certificate on share capital build-up

To,

The Board of Directors

Muthoot Microfin Limited

13th Floor

Parinee Crescenzo

Bandra Kurla Complex

Bandra East, Mumbai 400 051

Maharashtra, India

ICICI Securities Limited

ICICI Venture House

Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025

Maharashtra, India

Axis Capital Limited

1st Floor, Axis House,

C-2 Wadia International Centre,

PB Marg, Worli,

Mumbai 400 025

Maharashtra, India

JM Financial Limited

7th Floor, Cnergy

Appasaheb Marathe Marg

Prabhadevi

Mumbai 400 025

Maharashtra, India

SBI Capital Markets Limited

1501, 15th Floor, Parinee Crescenzo,

G Block, Bandra Kurla Complex, Bandra (East),

Mumbai- 400051

Maharashtra, India

(Collectively, with any other book running lead managers that may be appointed in connection with the Offer, the "**Book Running Lead Managers**")

Re: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Muthoot Microfin Limited (the "Company") and such offer (the "Offer").



Dear Sir/Madam,

We, Sharp & Tannan Associates, Chartered Accountants, (Firm registration number: 109983W), Statutory Auditor of the Company, have received a request from the Company to confirm the particulars relating to the share capital history of the Company and share capital build-up of the Promoters.

Management's responsibility

The preparation of the statement annexed to this certificate is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

The Company is responsible for preparation of the restated financial statements of the Company, as of and for the Six months period ended September 30, 2023, September 30, 2022 and for the fiscals ended March 31, 2023, March 31, 2022 and March 31, 2021, ("Restated financial statements") in accordance with the Companies Act, 2013, ("Companies Act") as amended and Indian Accounting Standards prescribed under the Companies Act (Indian Accounting Standards) Rules, 2015 ("Ind AS") and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations").

The Management is also responsible for ensuring compliance with the requirements of the ICDR Regulations.

Auditor's responsibility

We have examined the following documents to the extent applicable/available pertaining to the share capital build of the Company and the promoters of the Company being Mr. Thomas Muthoot, Mr. Thomas George Muthoot, Mr. Thomas John Muthoot, Mrs. Remmy Thomas, Mrs. Preethi John Muthoot, Mrs. Nina George and Muthoot Fincorp Limited ("Promoters"), as at the date of filing the Red Herring Prospectus:

- a) board resolutions,
- b) share holding pattern as filed by the Company with the stock exchange,
- c) forms filed with the relevant registrar of companies in connection with the allotments made,
- d) share transfer slip and share transfer register in connection with transfer of shares,
- e) Traced the details mentioned in the accompanying annexure with above-mentioned records.

We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India.



We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

Opinion

Based on the above-mentioned audit procedures as carried out by us and on the basis of the information, explanations and written representation provided to us by the management of the Company, we confirm that the particulars relating to the share capital history of the Company and share capital build-up of the Promoters, set out in **Annexure A** are accurately extracted. and in accordance with Para's (8)(B)(a) and (8)(B)(h) of Part A of Schedule VI to the ICDR Regulations.

We confirm that the information in this certificate is true and correct and is in accordance with Schedule VI of the ICDR Regulations, including Paras (8)(B)(a) and (8)(B)(h) of Part A thereof and there is no untrue statement or omission. which would render the contents of this certificate misleading in any material aspect.

Restriction on use

This certificate is for information and for inclusion (in part or full) in the, the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to SEBI, the Registrar of Companies, Maharashtra at Mumbai ("**RoC**"), the relevant stock exchanges, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to inform the Book Running Lead Managers promptly, in writing of any changes, intimated to us by the management of the Company in writing, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Offer.

We also consent to the inclusion of this certificate as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection.



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For **Sharp & Tannan Associates,**
Chartered Accountants
Firm registration no: 109983W

Tirtharaj Khot

Partner

Membership no.: (F) 037457

Mumbai, December 11, 2023

UDIN: 23037457BGYRPS1536



RAS

Encl: As above

Cc:

Cyril Amarchand Mangaldas

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19, Brunton Road, Off M.G. Road

Bengaluru 560 025

Karnataka, India

Sidley Austin LLP

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AZB & Partners

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Mumbai 400 013

Maharashtra, India

AZB & Partners

7th Floor, Embassy Icon

Infantry Road, Vasanth Nagar

Bengaluru, 560 001

Karnataka, India

Annexure A

I. Share capital history of the Company

The history of the Equity Share capital of our Company is set forth in the table below:

Date of allotment of Equity Shares	Number of Equity Shares allotted	Details of allottees	Face value per Equity Share (in ₹)	Issue price per Equity Share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (in ₹)
April 6, 1992	40	10 Equity Shares each were allotted to Divyesh Pravinchandra Shah, Rajit Pravinchandra Shah, Amrish P. Daftary and Mehul Suneshbhai Sanghavi	10	10	Cash	Allotment pursuant to initial subscription to the Memorandum of Association	40	400
November 28, 1994	100,000	8,000 Equity Shares were allotted to Divyesh P. Shah, 15,000 Equity Shares were allotted to Rajit P. Shah, 10,000 Equity Shares were allotted to Mehul S. Sanghavi, 7,500 Equity Shares were allotted to Shilpa D. Shah, 10,000 Equity Shares were allotted to Ketki R. Shah, 7,500 Equity Shares were allotted to Aarti M. Sanghavi, 10,000 Equity Shares were allotted to Shardaben P. Shah, 2,500 Equity Shares were allotted to Monil D. Shah, 1,000 Equity Shares were allotted to Shreya D. Shah, 10,000 Equity Shares were allotted to Suresh S. Sanghavi, 2,000 Equity Shares were allotted to Hiten K. Shah, 2,000 Equity Shares were allotted to Chhayaben Parikh, 2,000 Equity Shares were allotted to Maheshbhai Parikh, 1,000 Equity Shares were allotted to Deepak C. Parikh, 2,000 Equity Shares were allotted to Aarti D. Parikh, 2,000 Equity Shares were allotted to Jayesh Parikh, 2,500 Equity Shares were allotted to Dimple H. Vora, 2,500	10	10	Cash	Preferential allotment	100,040	1,000,400



Date of allotment of Equity Shares	Number of Equity Shares allotted	Details of allottees	Face value per Equity Share (in ₹)	Issue price per Equity Share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (in ₹)
		Equity Shares were allotted to Vinayak M. Shukla and 2,500 Equity Shares were allotted to Simple H. Vora						
January 23, 1995	199,950	41,600 Equity Shares were allotted to Divyesh P. Shah, 17,000 Equity Shares were allotted to Rajit P. Shah, 21,000 Equity Shares were allotted to Menul S. Sanghavi, 3,600 Equity Shares were allotted to Aarti M. Sanghavi, 38,350 Equity Shares were allotted to Shilpa D. Shah, 20,000 Equity Shares were allotted to Shardaben P. Shah, 12,010 Equity Shares were allotted to Jyotsnaben S. Sanghavi, 20,000 Equity Shares were allotted to Mahesh C. Parikh and 27,500 Equity Shares were allotted to Chhayaben M. Parikh	10	10	Cash	Preferential allotment	300,000	3,000,000
September 29, 2012	4,700,000	4,700,000 Equity Shares were allotted to Muthoot Fincorp Limited	10	10	Cash	Preferential allotment	5,000,000	50,000,000
January 15, 2014	500,000	500,000 Equity Shares were allotted to Muthoot Fincorp Limited	10	10	Cash	Preferential allotment	5,500,000	55,000,000
May 27, 2015	10,000,000	116,180 Equity Shares were allotted to Thomas Muthoot, 102,730 Equity Shares were allotted to Thomas George Muthoot, 103,640 Equity Shares were allotted to Thomas John Muthoot, 79,270 Equity Shares were allotted to Tina George, 78,180 Equity Shares were allotted to Preethi John Muthoot, 65,460 Equity Shares were allotted to Remmy Thomas and 9,454,540 Equity Shares were allotted to Muthoot Fincorp Limited	10	10	Cash	Rights issue in the ratio of one Equity Share for every nine Equity Share	15,500,000	155,000,000



Date of allotment of Equity Shares	Number of Equity Shares allotted	Details of allottees	Face value per Equity Share (in ₹)	Issue price per Equity Share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (in ₹)
June 15, 2015	34,500,000	34,500,000 Equity Shares were allotted to Muthoot Fincorp Limited	10	10	Cash	Preferential allotment	34,500,000	345,000,000
January 21, 2016	10,000,000	10,000,000 Equity Shares were allotted to Muthoot Fincorp Limited	10	10	Cash	Preferential allotment	44,500,000	445,000,000
April 29, 2016	10,000,000	10,000,000 Equity Shares were allotted to Muthoot Fincorp Limited	10	10	Cash	Preferential allotment	54,500,000	545,000,000
September 29, 2016	12,500,000	4,166,667 Equity Shares were allotted to Thomas John Muthoot, 4,166,667 Equity Shares were allotted to Thomas George Muthoot and 4,166,666 Equity Shares were allotted to Thomas Muthoot	10	12	Cash	Preferential allotment	67,000,000	670,000,000
December 21, 2016	1,307,986	145,622 Equity Shares were allotted to Thomas John Muthoot, 145,622 Equity Shares were allotted to Thomas George Muthoot, 144,750 Equity Shares were allotted to Thomas Muthoot and 871,992 Equity Shares were allotted to Muthoot Fincorp Limited	10	114.88	Cash	Preferential allotment	68,307,986	683,079,860
December 26, 2016	43,600	43,600 Equity Shares were allotted to Creation Investments India LLC	10	114.68	Cash	Preferential allotment	68,351,586	683,515,860
August 31, 2017	1,307,997	435,996 Equity Shares were allotted to Thomas John Muthoot, 435,996 Equity Shares were allotted to Thomas George Muthoot and 435,995 Equity Shares were allotted to Thomas Muthoot	10	114.68	Cash	Preferential allotment	69,659,583	696,595,730
December 16, 2017	3,051,971	930,125 Equity Shares were allotted to Thomas Muthoot, 930,124 Equity Shares were allotted to Thomas George Muthoot, 930,125 Equity Shares were allotted to Thomas John Muthoot, and 261,597 Equity Shares were allotted to Muthoot Fincorp Limited	10	114.68	Cash	Preferential allotment	72,711,554	727,115,440
March 31, 2018	14,666,667	14,666,667 Equity Shares were allotted to Thomas John	10	150	Cash	Rights issue in the form of 3.663	87,378,221	1,028,782,110



Date of allotment of Equity Shares	Number of Equity Shares allotted	Details of allottees	Face value per Equity Share (in ₹)	Issue price per Equity Share (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (in ₹)
		Muthoot, 902,021 Equity Shares were allotted to Thomas George Muthoot, 905,343 Equity Shares were allotted to Thomas Muthoot, 2,581,643 Equity Shares were allotted to Nina George, 2,581,687 Equity Shares were allotted to Preethi John Muthoot, 2,579,754 Equity Shares were allotted to Remmy Thomas, 2,337,120 Equity Shares were allotted to Muthoot: Fincorp Limited, 178,114 Equity Shares were allotted to MML Employee Welfare Trust, 20,783 Equity Shares were allotted to Sadat Sayeed, 4,157 Equity Shares were allotted to Udeesh Ulas, 1,455 Equity Shares were allotted to Subhansu Pattnayak, 1,247 Equity Shares were allotted to Praveen T. and 1,670,887 Equity Shares were allotted to Creation Investments India LLC				Equity Shares for every 10,000 Equity Shares		
March 9, 2019	11,292,291	11,292,291 Equity Shares were allotted to Creation Investments India LLC	10	114.68	Cash*	Allotment of Equity Shares pursuant to conversion of CCPS into Equity Shares	114,170,502	1,141,705,020
December 8, 2021	100	100 Equity Shares were allotted to Greater Pacific Capital WIV Ltd	10	154.86	Cash	Preferential allotment	114,170,602	1,141,706,020
September 30, 2022	2,666,647	2,666,647 Equity Shares were allotted to MML Employee Welfare Trust*	10	102.06	Cash	Preferential allotment	116,837,249	1,168,573,490
Allotments of Equity Shares in the last one year preceding the date of this Red Herring Prospectus								
November 25, 2023	27,520,722	27,520,722 Equity Shares were allotted to Greater Pacific Capital WIV Ltd	10	165.40	Cash*	Allotment of Equity Shares pursuant to conversion of CCPS into Equity Shares	144,357,971	1,443,579,710
Total							144,357,971	1,443,579,710



Notes: -

*Certain corporate records including minutes of the meetings of Board and Shareholders of the Company and corresponding form filings are not traceable by the Company, or with the RoC. For further details, see "Risk Factors - We are unable to trace some of our historical records including minutes of the Board and Shareholders meetings and corresponding form filings. Further, certain of our secretarial records have not been adequately maintained. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation" of RHP. Accordingly, certain details in relation to these allotments cannot be ascertained.

*Cash was paid at the time of respective allotments of CCPS.

#Held by Nadana Sabapathy R and Subha Joseph on behalf of MML Employee Welfare Trust.

The history of the preference share capital of our Company is set forth in the table below:

Date of allotment or CCPS/ conversion of CCPS to Equity Shares	Number of CCPS allotted/ converted to Equity Shares	Details of allottees	Face Value per CCPS (in ₹)	Issue price per CCPS (in ₹)	Nature of consideration	Nature of allotment	Cumulative number of CCPS	Cumulative paid-up CCPS capital (in ₹)
December 26, 2016	4,316,358	4,316,358 CCPS were allotted to Creation Investments India LLC	10	114.68	Cash	Preferential allotment	4,316,358	43,163,580
August 31, 2017	1,307,987	1,307,987 CCPS were allotted to Creation Investments India LLC	10	114.68	Cash	Preferential allotment	5,624,345	56,243,450
December 19, 2017	3,051,971	3,051,971 CCPS were allotted to Creation Investments India LLC	10	114.68	Cash	Preferential allotment	8,676,316	86,763,160
March 24, 2018	2,615,975	2,615,975 CCPS were allotted to Creation Investments India LLC	10	114.68	Cash	Preferential allotment	11,292,291	112,922,910
March 9, 2019	(11,292,291)	11,292,291 Equity Shares were allotted to Creation Investments India LLC on conversion of 11,292,291 CCPS	10	114.68	Cash*	Conversion of CCPS into Equity Shares	Nil	Nil
December 6, 2021	9,633,739	9,633,739 CCPS were allotted to Greater Pacific Capital WIV Ltd	10	194.86	Cash	Preferential allotment	9,633,739	96,337,390
January 11, 2022	9,527,994	9,527,994 CCPS were allotted to Greater Pacific Capital WIV Ltd	10	194.86	Cash	Preferential allotment	19,161,733	191,617,330
September 30, 2022	4,198,527	4,198,527 CCPS were allotted to Greater Pacific Capital WIV Ltd	10	194.86	Cash	Preferential allotment	23,360,260	233,602,600
Allotments of CCPS in the last one year preceding the date of Red Herring Prospectus								
November 75, 2023	(23,360,260)	27,520,722 Equity Shares were allotted to GPC on conversion of 23,360,260 CCPS	10	165.40	Cash*	Conversion of CCPS into Equity Shares	Nil	Nil
Total							Nil	Nil

Notes: - *Cash was paid at the time of respective allotments of CCPS.



II. Build-up of shareholding of Promoters

Date of allotment/ transfer	Number of Equity Shares	Nature of transaction	Nature of consideration	Face value per Equity Share (in ₹)	Issue price/ transfer price per Equity Share (in ₹)	Percentage of the pre- Offer Equity Share capital on fully diluted basis (%)	Percentage of the post- Offer Equity Share capital** (%)
Thomas John Muthoot							
January 23, 2012	43,500	Transfer of 43,500 Equity Shares from Ajay Shanghavi	Cash	10	23.66	0.03	(*)
December 20, 2013	13,500	Transfer of 13,500 Equity Shares from Janamma Thomas	Gift	10	Nil	0.01	(*)
May 27, 2015	103,640	Rights issue in the ratio of one Equity Share for every one Equity Share	Cash	10	10	0.07	(*)
September 29, 2016	4,166,667	Preferential allotment	Cash	10	12	2.89	(*)
December 21, 2016	145,622	Preferential allotment	Cash	10	114.68	0.11	(*)
August 31, 2017	435,996	Preferential allotment	Cash	10	114.68	0.30	(*)
November 2, 2017	(412,500)	Transfer of 412,500 Equity Shares to MML Employee Welfare Trust	Cash	10	12	(0.29)	(*)
December 19, 2017	930,125	Preferential allotment	Cash	10	114.68	0.64	(*)
March 31, 2018	902,256	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	0.63	(*)
October 3, 2022	(2,783,975)	Transfer of 2,783,975 Equity Shares to Muthoot Fincorp Limited	Cash	10	194.86	(1.93)	(*)
Sub Total (A)	3,544,831					2.46	(*)
Thomas Muthoot							
January 23, 2012	3	Transfer of 3 Equity Shares from Meeta Ghosh	Cash	10	23.66	Negligible	(*)
	3	Transfer of 3 Equity Shares from Vikas Lahoti	Cash	10	23.66	Negligible	(*)
	10	Transfer of 10 Equity Shares from Arun Kumar Varma	Cash	10	23.66	Negligible	(*)
	1	Transfer of 1 Equity Shares from Vipul Chaturvedi	Cash	10	23.66	Negligible	(*)
	3	Transfer of 3 Equity Shares from Narendra Jadhav	Cash	10	23.66	Negligible	(*)
	50,380	Transfer of 50,380 Equity Shares from Harsh Kumar Maheshwary	Cash	10	23.66	0.04	(*)



December 20, 2013	13,500	Transfer of 13,500 Equity Shares from Janamma Thomas	Gift	10	Nil	0.01	[●]
May 27, 2015	116,180	Rights issue in the ratio of one Equity Share for every one Equity Share	Cash	10	10	0.08	[●]
September 29, 2016	4,166,666	Preferential allotment	Cash	10	12	2.89	[●]
December 21, 2016	144,750	Preferential allotment	Cash	10	114.68	0.10	[●]
August 31, 2017	435,995	Preferential allotment	Cash	10	114.68	0.30	[●]
November 2, 2017	(412,500)	Transfer of 412,500 Equity Shares to MML Employee Welfare Trust	Cash	10	12	(0.29)	[●]
December 19, 2017	930,125	Preferential allotment	Cash	10	114.68	0.64	[●]
March 31, 2018	905,343	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	0.63	[●]
October 3, 2022	(2,793,500)	Transfer of 2,793,500 Equity Shares to Muthoot Fincorp Limited	Cash	10	194.86	(1.94)	[●]
Sub Total (B)	3,556,959					2.46	[●]

Thomas George Muthoot

January 23, 2012	43,000	Transfer of 43,000 Equity Shares from Ajay Shanghavi	Cash	10	23.66	0.03	[●]
December 20, 2013	13,500	Transfer of 13,500 Equity Shares from Janamma Thomas	Gift	10	Nil	0.01	[●]
May 27, 2015	102,730	Rights issue in the ratio of one Equity Share for every one Equity Share	Cash	10	10	0.07	[●]
September 29, 2016	4,166,667	Preferential allotment	Cash	10	12	2.89	[●]
December 21, 2016	145,622	Preferential allotment	Cash	10	114.68	0.10	[●]
August 31, 2017	435,996	Preferential allotment	Cash	10	114.68	0.30	[●]
November 2, 2017	(412,500)	Transfer of 412,500 Equity Shares to MML Employee Welfare Trust	Cash	10	12	(0.29)	[●]
December 19, 2017	930,124	Preferential allotment	Cash	10	114.68	0.64	[●]
March 31, 2018	902,021	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	0.63	[●]
October 3, 2022	(2,783,251)	Transfer of 2,783,251 Equity Shares to Muthoot Fincorp Limited	Cash	10	194.86	(1.93)	[●]
Sub Total (C)	3,543,909					2.45	[●]



Preethi John Muthoot							
January 23, 2012	22,000	Transfer of 22,000 Equity Shares from Ajay Shanghavi	Cash	10	23.66	0.02	[●]
	21,000	Transfer of 21,000 Equity Shares from Harsh Kumar Maheshwary	Cash	10	23.66	0.01	[●]
May 27, 2015	78,180	Rights issue in the ratio of one Equity Share for every one Equity Share	Cash	10	10	0.05	[●]
March 31, 2018	2,581,687	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	1.79	[●]
October 3, 2022	(1,188,963)	Transfer of 11,88,963 Equity Shares to Muthoot Fincorp Limited	Cash	10	194.86	(0.82)	[●]
November 28, 2023	(350,493)	Transfer of 350,493 Equity Shares to Muthoot Fincorp Limited	Cash	10	290.00	(0.24)	[●]
Sub Total (D)	1,163,411					0.81	[●]
Remmy Thomas							
January 23, 2012	1,000	Transfer of 1,000 Equity Shares from Ajay Shanghavi	Cash	10	23.66	Negligible	[●]
	35,000	Transfer of 35,000 Equity Shares from Harsh Kumar Maheshwary	Cash	10	23.66	0.02	[●]
May 27, 2015	65,460	Rights issue in the ratio of one Equity Share for every one Equity Share	Cash	10	10	0.05	[●]
March 31, 2018	2,579,754	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	1.79	[●]
October 3, 2022	(1,179,438)	Transfer of 11,79,438 Equity Shares to Muthoot Fincorp Limited	Cash	10	194.86	(0.82)	[●]
November 28, 2023	(350,494)	Transfer of 350,493 Equity Shares to Muthoot Fincorp Limited	Cash	10	290.00	(0.24)	[●]
Sub Total (E)	1,151,282					0.80	[●]
Nina George							
January 23, 2012	43,600	Transfer of 43,600 Equity Shares from Harsh Kumar Maheshwary	Cash	10	23.66	0.03	[●]
May 27, 2015	79,270	Rights issue in the ratio of one Equity Share for every one Equity Share	Cash	10	10	0.05	[●]
March 31, 2018	2,581,643	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	1.79	[●]
October 3, 2022	(1,189,687)	Transfer of 11,89,687 Equity Shares to Muthoot Fincorp Limited	Cash	10	194.86	(0.82)	[●]
November 28, 2023	(350,494)	Transfer of 350,493 Equity Shares to Muthoot Fincorp Limited	Cash	10	290.00	(0.24)	[●]
Sub Total (F)	1,164,332					0.81	[●]
Muthoot Fincorp Limited							
September 29, 2012	4,700,000	Preferential allotment	Cash	10	10	3.26	[●]
January 15, 2014	500,000	Preferential allotment	Cash	10	10	0.35	[●]
May 27, 2015	9,454,540	Rights issue in the ratio of one Equity Share for	Cash	10	10	6.55	[●]

		every one Equity Share					
June 15, 2015	34,500,000	Preferential allotment	Cash	10	10	23.90	[●]
January 21, 2016	10,000,000	Preferential allotment	Cash	10	10	6.93	[●]
April 29, 2016	10,000,000	Preferential allotment	Cash	10	10	6.93	[●]
December 21, 2016	871,992	Preferential allotment	Cash	10	114.68	0.60	[●]
December 19, 2017	261,597	Preferential allotment	Cash	10	114.68	0.17	[●]
March 31, 2018	2,337,320	Rights issue in the ratio of 1,663 Equity Shares for every 10,000 Equity Shares	Cash	10	150	1.62	[●]
October 3, 2022	2,783,975	Transfer of 2,783,975 Equity Shares from Thomas John Muthoot	Cash	10	194.86	1.93	[●]
	2,793,500	Transfer of 2,793,500 Equity Shares from Thomas Muthoot	Cash	10	194.86	1.94	[●]
	2,783,251	Transfer of 2,783,251 Equity Shares from Thomas George Muthoot	Cash	10	194.86	1.93	[●]
	1,188,963	Transfer of 11,88,963 Equity Shares from Preethi John Muthoot	Cash	10	194.86	0.82	[●]
	1,179,438	Transfer of 11,79,438 Equity Shares from Remmy Thomas	Cash	10	194.86	0.82	[●]
	1,189,687	Transfer of 11,89,687 Equity Shares from Nina George	Cash	10	194.86	0.82	[●]
November 28, 2023	350,493	Transfer of 350,493 Equity Shares from Preethi John Muthoot	Cash	10	290.00	0.24	[●]
	350,494	Transfer of 350,494 Equity Shares from Nina George	Cash	10	290.00	0.24	[●]
	350,494	Transfer of 350,494 Equity Shares from Remmy Thomas	Cash	10	290.00	0.24	[●]
Sub Total (G)	85,595,744					59.29	[●]
Total (A+B+C+D+E+F+G)	99,720,468					69.08	[●]

Notes: - **This information should be updated as on the date of the Prospectus.

