

FEATURED

Muthoot Microfin Retains 'Great Place To Work' Recognition for 5th Year



Extending its winning streak as a 'Great Place To Work' (GPTW), Muthoot Microfin has retained the certification for the fifth year. The organization has once again been honoured with the prestigious certification for 2024-2025 period, acknowledging its steadfast dedication to cultivating a workplace culture characterized by pride, trust, reliability, teamwork, and credibility among its employees.

This fifth time accreditation serves as a testament to the consistently positive experiences that all Muthoot Microfin employees enjoy within the organization. The recognition highlights the trust that the organization has successfully built among its workforce over the years.

Expressing gratitude, Muthoot Microfin CEO Mr Sadaf Sayeed stated, "Securing the recognition for the fifth time reflects the management's commitment and dedication towards employee well-being. I extend my heartfelt gratitude to every Muthootian for their continued faith and exhibition of trust in the organization."

The certification is the outcome of an anonymous employee survey conducted by the Great Place to Work Institute, globally recognized as the benchmark for identifying and acknowledging exceptional employee experiences.

Rescripting Stereotypes

LOAN ID -1111300101000653

Anjana Kumari, a 45-year-old resident of Una, Himachal Pradesh, is rescripting stereotypes of her community. Anjana, the first woman entrepreneur in her family, took a bold step seven years ago to launch her own cosmetic shop. With a vision to empower herself and a searing desire to be financially independent, she approached Una Muthoot Microfin Branch and availed a loan of ₹ 40,000. This initial investment was the seed that blossomed into her thriving business.

Anjana's journey wasn't easy. As a first-generation entrepreneur, she faced challenges in navigating her business. However, her determination and willingness proved invaluable. With her shop up and running, she meticulously catered to her customers' needs, offering them a wide range of cosmetic products.

Her commitment to quality and customer service earned her a loyal clientele, leading to a steady increase in her weekly income. This enabled her family consisting of three members including her husband and daughter to lead a good life.

After successfully completing her first loan cycle, she is now flourishing with a second loan of ₹ 50,000 with Muthoot Microfin. This increased capital has allowed her to expand her product range and further solidify her position in the business. This allowed Anjana to cater to a wider range of customers and increase sales.

Anjana's story is a shining example of how microfinance empowers women like her to take charge of their destinies. From a vehement passion to a thriving business generating ₹ 6,000 weekly, her growth trajectory is truly commendable. Anjana's success story is not just about financial independence; it's about shattering barriers and proving that with the right support and determination, even the most ambitious dreams can become a reality.



Beyond Boundaries

LOAN ID - 1100950101162519

Arockiya Backiya Sundaram, a 36-year-old mother with a son, daughter, and a supportive husband, has been running a petty shop and tea stall for the past four years in Kallidaikurichi, Tamil Nadu. Despite facing numerous challenges, she has displayed remarkable resilience and determination in her entrepreneurial journey.

Initially, Arockiya's monthly income from her business was around ₹ 6000, which was barely enough to support her family's basic needs. However, with timely financial support from Muthoot Microfin, she could flourish her business and increase her monthly income to ₹ 15000, a significant improvement from where she started.

Arockiya's success can be attributed to her unwavering commitment to her business and her willingness to adapt and innovate. Recognizing her potential and determination, Muthoot Microfin provided Arockiya with the necessary financial support through loans. She successfully completed three loan cycles, utilizing the funds to invest in her business, purchase inventory, and improve infrastructure. She is now in her fourth cycle of loans amounting to ₹ 85000.

The loans from Muthoot Microfin enabled Arockiya to overcome financial barriers and seize opportunities for growth. With access to capital, she was able to expand her business, attract more customers, and increase her income substantially. Moreover, the flexible repayment terms offered by Muthoot Microfin eased the financial burden on Arockiya, allowing her to focus on growing her business without worrying about repayment pressures.

Arockiya Backiya Sundaram's story demonstrates the power of entrepreneurship and microfinance in driving socio-economic empowerment. With continued support and encouragement, Arockiya is poised to achieve even greater success in the future, inspiring the entrepreneurial dreams of many women.

LIVE

Awareness Sessions on Women's Health & Wellness Held on Women's Day

In celebration of International Women's Day, Muthoot Microfin hosted awareness sessions on Cervical Cancer and Menstrual Cup along with Mammogram tests for female staffs in the Head Office. The awareness sessions were led by Dr. Sreelakshmi Laxman, a renowned gynaecologist from Welcare Hospital, Kochi, the session provided valuable information on essential women's health topics.

This initiative aligns with Muthoot Microfin's commitment to employee well-being and empowerment in the workplace by fostering a culture of knowledge and care for their health.



Empowering the Underserved: Muthoot Microfin CEO speaks at FinTech Festival India

Sadaf Sayeed, CEO of Muthoot Microfin Limited shared his insights on "Microfinance Boosting Financial Inclusion and Empowering the Unbanked" at the FinTech Festival India 2024, held at Yashobhoomi Convention Center, New Delhi on 7th February. The session focussed on the transformative role of microfinance in enhancing financial inclusion.

Muthoot Microfin offers unsecured microloans with a streamlined process to empower women entrepreneurs to access funding that might otherwise be unavailable through traditional channels. FinTech Festival India 2024 featured over 100 speakers and 6,000 attendees, bringing together the key stakeholders of the world's FinTech industry to shape the future of finance.



Digital Financial Literacy Workshops Empower Over 12,000 Women Entrepreneurs



Muthoot Microfin in association with RBI and Sa-Dhan successfully conducted a total of 198 financial literacy workshops across the country in which 12,485 people from different walks of life benefitted.

These workshops were aimed to promote transformative financial literacy to women in rural parts of the country. The workshops led by experts empowered participants with all kinds of financial matters including account opening, maintenance, digital payments, KYC updates, mobile banking, etc. The programs are conducted to assist the country's wider plans for the financial inclusion of the masses.

Get In Touch



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