



## Press Release

### ***Muthoot Microfin Enters into Co-lending Agreement with State Bank of India to Empower Women Entrepreneurs***

**Kochi, India – June 6, 2024** – Muthoot Microfin Limited (NSE: MUTHOOTMF, BSE: 544055), a leading microfinance institution headquartered in Kochi, announced a strategic co-lending partnership with the State Bank of India (SBI). With this collaboration, Muthoot Microfin Limited aims to extend its financial services to women entrepreneurs in rural and semi-urban regions across India.

Under this agreement, Muthoot Microfin and SBI will co-lend to members of Joint Liability Groups (JLGs) who are engaged in agricultural and allied activities as well as other income-generating enterprises. The loan amounts will range from a minimum of Rs 10,000 to a maximum of Rs 3,00,000, providing a substantial boost to women entrepreneurs from rural regions.

Commenting on the partnership, Mr. Thomas Muthoot, Managing Director, Muthoot Microfin Ltd., stated, “India’s microfinance sector is experiencing sustained growth, and we are proud to be at the forefront of this transformation. Our collaboration with SBI will enable us to deepen our reach by addressing the diverse financial needs of rural women. Providing these women entrepreneurs with access to credit and supporting them in their entrepreneurial journey is our aspiration with this partnership. We are committed to make a positive and lasting impact on the lives of millions of rural women in India.”

Mr. Sadaf Sayeed, CEO, Muthoot Microfin Ltd said, “At Muthoot Microfin, we focus on the bottom of pyramid (BoP) households and promote women entrepreneurship. We constantly endeavor to provide innovative and cost-effective products to our BoP clientele. Making progress in this direction and to take financial inclusion to next level, we have collaborated with the largest bank, i.e., State bank of India. I am convinced that, with this partnership we will be able to offer wide range of products and services to our clients, most importantly it will help us in meeting the growing demand of our women entrepreneur clients in a cost-effective manner. Together with SBI, we are committed to fostering economic growth and self-sufficiency among women entrepreneurs in rural India.”

This partnership signifies a major milestone in Muthoot Microfin's ongoing efforts to help women's economic activities through better micro-credit facilities.

#### **About Muthoot Microfin Limited:**

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is one of the leading listed MFIs in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 137+ years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 31st March 2024, the Company has 3.35 million active customers served through 1,508 branches spread across 19 states and 353 districts with a Gross Loan Portfolio (GLP) of 12,193.50 Cr. It is also part of S&P BSE Financial Services Index.



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