

FEATURED



Muthoot Microfin Triumphs at BLUE WAVES, Securing Overall Championship

Muthoot Microfin emerged victorious at the BLUE WAVES 2024- Founder's Day celebrations, clinching the coveted overall championship title for the third consecutive time. The event, held on September 27, 2024, at Zamra International Convention Centre, Kochi, Kerala, showcased the talent and camaraderie of the Muthoot Group's various companies. All the zones and group companies participated in multiple events under separate categories and aced in their performances and creativity. The stage was set on fire by the beauty of incredible talent that showcased multi-ethnic and multi-cultural elements of art.

Among the day's highlights, Muthoot Microfin's dance team stole the show, securing first place in the group companies' dance competition. Their energetic performance and flawless execution of the rhythms captivated the audience and judges alike. Muthoot Microfin's team also excelled in the fashion show, earning impressive scores. The overall championship victory underscores Muthoot Microfin's commitment to excellence and its employees' dedication to representing the company with pride. The team's success results from their hard work, talent, and the supportive environment fostered within the organisation.



A WELL CRAFTED VICTORY

LOAN ID - 1110390101003275

Shreya Mondal, a 27-year-old Murshidabad, West Bengal resident, has run a grocery shop in Satui village for the past 4 years. Her efforts in running the household along with her husband, Gopal Mondal, couldn't find any progress in the tough and challenging circumstances. She dreamed about expanding her tiny shop with more supplies and space. However, getting financial support without collaterals narrowed her path to obtain financial mobility. Sustainable growth in the household of 5; including 3 children, became a distant dream for Shreya Mondal. That is when she learned about Muthoot Microfin Limited.

Muthoot Microfin offers collateral-free loans to economically active women in rural and semi-urban zones of the nation, with a vision to bring inclusivity and women empowerment. Shreya Mondal applied for the Income Generating Loan under the joint group liability scheme. It has been 4 years since she has associated with Muthoot Microfin and now Shreya Mondal is on her 2nd cycle of her Individual Loan. After getting her eligibility approved by stringent verifications, a loan amount of ₹65,000/- was disbursed to her bank account on May 5, 2023, against the requirement to expand her business further. She used to earn ₹700/- a day before. With timely and affordable support from Muthoot Microfin, she doubled her income. She currently earns ₹1500/- a day and is on the route to financial progress.

Shreya Mondal's story of a strong will to get out of poverty by making the right financial decisions is inspiring when set against the geography she belongs to. Muthoot Microfin's financial literacy training and skill development programs paired with involvement in uplifting the women from the margins, aligns with the noble course of actions visionaries do to build a nation from the grassroots level.



EMBRACING PASSION AND PROGRESS

LOAN ID - 1106600101143992

Running a stationary shop, catering to the diverse demands, while ensuring the availability of supplies in the necessary quantity becomes a herculean task when there are financial constraints. Parbati Goud, a 54-year-old women entrepreneur from Jurkabhata village in Kalahandi, Odisha runs a small stationary shop. She has been running the business with the support of her husband Baikuntha Goud for the past 26 years. The interpersonal relationships she kept and her expertise in the field attracted the crowd to her shop, however, expanding business supplies became a necessity. That's when she approached Muthoot Microfin Limited and learned about the potential that was residing with the opportunities it offered.

Parbati Goud's dream to obtain exponential business growth found its safe door with Muthoot Microfin's Income Generating Loan. After primary alterations in the looks of her shop, she availed of a parallel loan to expand her shop's stocks. Her financial discipline and awareness checked off the eligibility criteria for the disbursement of the loan amount of ₹75,000/-. She is currently on the 3rd cycle.

Muthoot Microfin advocates financial inclusion and empowerment in the regions where communities are underserved. Age plays a vital role in accessing financial services. The role Muthoot Microfin has in creating a meaningful impact in the daily lives of marginalised communities is legendary. With consistent support from Muthoot Microfin, Parbati Goud took a somersault in the achievements of her micro-enterprise. She used to earn ₹300/- a day. After the makeover utilising the loan wisely, her daily earnings soared to ₹800/- a day. Even in her fifties, she is up for new heights and that is what Muthoot Microfin envisions to see in the future of India.

Muthoot Pappachan Foundation hands over 76th home in Chendamangalam, Kochi

Muthoot Pappachan Foundation handed over the 76th house built under its CSR project to the beneficiary family, at Chendamangalam, Kochi. This initiative follows the extensive vision of Muthoot Pappachan Group to provide housing solutions to marginalized communities living in vulnerable regions across the country.



Ms. Hannah Muthoot, Director of Muthoot Sports Division presented the key to the beneficiary family in the presence of Mr. Udeesh Ullas (COO, Muthoot Microfin), Mr. Joji Jacob (DVP - Infrastructure, Muthoot Microfin) and Mr. Bijoy Babu (Technical Director, Muthoot Volleyball Academy and Blue Spikers).



A Responsible Act: Muthoot Microfin Distributes Flood Relief Kits



Muthoot Microfin Limited has been proactively responding to the concerns of the flood-affected communities through its community outreach program. The natives reeling under the impact of unprecedented calamity have been sympathised with tangible and intangible support.



Muthoot Microfin Limited distributed flood relief kits to the residents of Bijnor, Pusad, Jehanabad, and Kushalnagar, who were displaced by the catastrophe. Effective humanitarian actions aimed to ensure the reinstatement of basic needs were kept in the foreground when Muthoot Microfin distributed flood relief kits with groceries and other essential supplies to hundreds of families from the affected communities. The representatives from Muthoot Microfin's branch offices coordinated the distribution of the kits. The responsiveness with which the institution carries out its mission to make lives better was appreciated with heartfelt gratitude by the villagers.



Get In Touch

Administrative Office
Muthoot Microfin Limited,
5th Floor, Muthoot Towers
M.G. Road, Kochi - 682 035, Kerala, India



www.muthootmicrofin.com



Send your feedback to
mpower@muthootmicrofin.com



+91 484 427 7500.

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