



November 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 544055

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code: MUTHOOTMF

Dear Sir/Madam,

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find herewith the press release with respect to “**India’s Largest Lender, SBI, and India’s Leading NBFC-MFI, Muthoot Microfin, Initiate Loan Disbursals under Co-Lending Partnership**”

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Muthoot Microfin Limited**

Neethu Ajay
Chief Compliance Officer and Company Secretary

MUTHOOT MICROFIN LIMITED
CIN:L65190MH1992PLC066228

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India's Largest Lender, SBI, and India's Leading NBFC-MFI, Muthoot Microfin, Initiate Loan Disbursals under Co-Lending Partnership

Key Details of the Initiative:

- **Loan Amounts and Disbursals:** SBI has sanctioned Asset creation cap of ₹500 crore under the co-lending model, to be disbursed in tranches of ₹100 crore. Identified and eligible customers can avail of loans ranging from ₹50,000 to ₹3 lakhs
- **Target Beneficiaries and Businesses:** This initiative focuses on members of Joint Liability Groups (JLGs) engaged in agricultural and allied activities, as well as other income-generating ventures
- **Geographical and Sectoral Expansion:** Currently operating in 20 states and 369 districts, Muthoot Microfin plans to roll out this initiative pan-India, ensuring a broader outreach and increased access to credit for rural entrepreneurs
- **Cost-Effective Financing:** The collaboration with SBI enables lower interest rates, making loans more affordable for borrowers

Kochi, 23rd November, 2024: Muthoot Microfin, a leading microfinance institution headquartered in Kochi, has initiated loan disbursals under its co-lending partnership with the State Bank of India (SBI), the country's largest lender. Under this collaboration, SBI has sanctioned Asset creation cap of ₹500 crore, to be disbursed in tranches of ₹100 crore. Loans ranging from ₹50,000 to ₹3 lakhs will be extended to identified and eligible customers, focusing primarily on members of Joint Liability Groups (JLGs) engaged in agricultural and allied activities, as well as other income-generating ventures.

Currently operating across 20 states and 369 districts, Muthoot Microfin plans to make this initiative available pan-India, ensuring broader access to credit for rural entrepreneurs. The collaboration with SBI enables lower interest rates, making loans more affordable for borrowers while driving financial inclusion and fostering self-sufficiency in underserved communities.

Speaking about the initiative, Mr. Sadaf Sayeed, CEO, Muthoot Microfin said, *"Our unique partnership with India's largest lender, SBI, enables us to deliver affordable credit to women entrepreneurs, helping them grow their businesses and improve their livelihoods. With this collaboration, we aim to meet the growing demand for financial solutions across rural and semi-urban India, creating a sustainable impact and empowering communities through economic self-reliance."*

Muthoot Microfin is committed to scaling this co-lending initiative to new regions and sectors while tailoring products to suit diverse micro-entrepreneurial needs. The microfinance organisation also continues to explore innovative approaches to expand its reach and ensure the initiative remains impactful and sustainable.

About Muthoot Microfin Limited

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is one of the leading listed MFIs in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 138+ years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 30th September 2024, the Company has 3.4 million active customers served through 1,593 branches spread across 20 states and 369 districts with a Gross Loan Portfolio (GLP) of 12,518.5 Cr. It is also part of S&P BSE Financial Services Index.