



December 19, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 544055

Scrip Code: MUTHOOTMF

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on December 19, 2024 – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform the below mentioned changes in Board of Directors to be in compliance with RBI approval received by the Company pursuant to Para 97 of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023. It is hereby intimated that the Board of Directors at its meeting held on December 19, 2024, has considered and approved, inter alia, the following business(es):

1. Resignation of Mr. Thomas John Muthoot (DIN: 00011618), Non-Executive Director of the Company effective from December 19, 2024.
2. Redesignation of Mr. Thomas Muthoot (DIN: 00082099) from the position of Managing Director and to continue in the Board as Non-Executive Non-Independent Director of the Company.
3. Appointment of Mr. Thomas Muthoot John (DIN: 07557585) as the Executive Director of the Company for a period of five years subject to the approval of the members in the ensuing Meeting of members of the Company.
4. Authorise company officials to issue Postal Ballot Notice with respect to ensuing meeting of members of the Company.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges read with Circulars dated 20 June 2018 issued by the stock exchanges & based on the declarations received, it is hereby confirm that Mr. Thomas Muthoot John is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director.

The details required in terms of Regulation 30 read with Schedule III - Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in Annexure I.

The meeting of the board of directors commenced at 06.30 PM and concluded at 7.30 P.M.

MUTHOOT MICROFIN LIMITED

CIN:L65190MH1992PLC066228

Regd. Office: 13 *Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Administrative: Office 5th Floor, Muthoot Towers, M G Road, Kochi, Kerala - 682035, Tel: +91 -484-4277500, +91-484-4300127, F: +91-484-4300127 E: info@muthootmicrofin.com

www.muthootmicrofin.com

Kindly take the same on records.

Thanking you,
Yours faithfully,

For **Muthoot Microfin Limited**

Neethu Ajay,
Chief Compliance Officer and Company Secretary
Membership No: A34822

Annexure I

Details as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

| | Mr. Thomas John Muthoot (DIN: 00011618) | Mr. Thomas Muthoot John (DIN: 07557585) | Mr. Thomas Muthoot (DIN: 00082099) |
|---|---|--|---|
| Reason for Change viz. Appointment, Resignation, removal, death or otherwise | Resignation Non-Executive Director of the Company | Appointment as Whole time Director | Redesignation from the position of Managing Director to Non-Executive Director |
| Date of Appointment/ Cessation (as applicable) & term of Appointment | Effective from December 19, 2024 | With effect from December 19, 2024, for a period of 5 years, subject to the approval of the shareholders. | Effective from December 19, 2024 |
| Brief Profile | Not Applicable | Mr. Thomas Muthoot John is an ex- Non-Executive Director of the Company. He was previously associated with the company from December 2016 to March 2023. He holds an Economics degree from Loyola College, Chennai, Master's degree in Entrepreneurship and Management from HEC Paris and Certifications from Harvard Business School and ISB. He has an experience of over 11 years in the field of financial services. | Thomas Muthoot is one of the Promoters Director of the Company. He holds a bachelor of law degree from University of Kerala. He is on the board of directors of several companies including Muthoot Capital Services Limited, Muthoot Fincorp Limited, Muthoot Housing Finance Company Limited and Muthoot Hotels Private Limited. He has over 38 years of experience in the field of financial services. |
| Disclosure of relationships between directors | Not Applicable | Nephew of Mr. Thomas Muthoot and Mr. Thomas George Muthoot Son of Mr. Thomas John Muthoot, Ex-Director | Brother of Mr. Thomas George Muthoot & Mr. Thomas John Muthoot and Paternal Uncle of Mr. Thomas Muthoot John |
| Resignation Letter | As Enclosed | Not Applicable | Not Applicable |
| Affirmation pertaining to non-debarment from holding the office of Directors by virtue of any SEBI order or any other such authority | Not Applicable | It is hereby confirm that Mr. Thomas Muthoot John is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as a Director | Not Applicable |

From,
Mr. Thomas John Muthoot
TC 4/1008(1), Kowdiar P.O,
Trivandrum, Kerala-695003, India

16.12.2024

To
The Board of Directors
Muthoot Microfin Limited
13th Floor, Parinee Crescenzo,
Bandra Kurla Complex, Bandra East
Mumbai 400051

Dear Sir,

Subject: Resignation from the position of Non-Executive Director of the Company

As part of the ongoing restructuring of the various boards within the parent company and its subsidiaries, I regret to inform you that I am unable to continue serving as a Non-Executive Director of Muthoot Microfin Limited due to time constraints. Therefore, I am writing to formally resign from my position, effective December 19, 2024.

This decision is solely based on my inability to commit the necessary time and dedication required for this role.

I want to express my deepest gratitude for the trust, support, and opportunities you have provided me during my tenure as a Non-Executive Director. It has been an honour to contribute to the growth and success of Muthoot Microfin Limited.

I assure you that there are no other material reasons for my resignation beyond those stated above.

Thank you once again for everything. I wish the company continued success in all its endeavours.

Yours Truly



Thomas John Muthoot
DIN: 00011618