



March 05, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Scrip Code: 544055**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**Scrip Code: MUTHOOTMF**

Dear Sir/Madam,

**Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find herewith the press release titled “**Muthoot Microfin Secures e-KYC License to Enable Seamless Customer Onboarding**”

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For **Muthoot Microfin Limited**

**Neethu Ajay**  
**Chief Compliance Officer and Company Secretary**

**MUTHOOT MICROFIN LIMITED**  
CIN:L65190MH1992PLC066228

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## ***Muthoot Microfin Secures e-KYC License to Enable Seamless Customer Onboarding***

*Paving the way for faster and more secure financial access for underserved communities*

**Kochi, March 05, 2025:** Muthoot Microfin (NSE: MUTHOOTMF BSE: 544055), a leading microfinance institution, has received approval to conduct Aadhaar enabled e-KYC for customer onboarding. With this milestone, the company is set to introduce fully digital e-KYC, enabling a seamless and paperless onboarding experience for rural women entrepreneurs, Joint-Lending Groups (JLGs), and other underserved communities across India.

With the e-KYC license in place, Muthoot Microfin will soon roll out a faster, more secure digital onboarding process, leveraging Aadhaar-based authentication, biometric verification, and OTP-based validation. By ensuring accurate customer identification, e-KYC serves as a crucial solution to the growing issue of overleveraging in the microfinance sector, helping lenders assess borrower exposure more effectively and mitigate financial risks. This initiative will eliminate manual documentation, ensuring a streamlined process while reinforcing compliance and data security.

The e-KYC initiative is designed to address key challenges faced by rural communities, such as limited access to financial services, time-consuming onboarding, and identity verification barriers. As part of the rollout, the company will also introduce financial literacy initiatives in regional languages to help customers navigate digital financial services with confidence.

The nationwide implementation of e-KYC will cover all states where Muthoot Microfin operates, ensuring inclusivity. Once launched, customers will be able to onboard digitally and gain access to a wide range of financial products, including microloans and insurance, fostering economic self-sufficiency.

**Commenting on this significant move, Mr. Sadaf Sayeed, CEO of Muthoot Microfin, said,** *“We are committed to making financial services more accessible, secure, and efficient for rural communities. Securing the e-KYC license is a critical step in our journey toward greater financial inclusion. By embracing digital advancements, we aim to remove barriers that have traditionally limit financial access, ensuring that even the most remote communities can benefit from a streamlined and secure financial journey.”*

As the financial landscape evolves, Muthoot Microfin remains committed to embracing technology-driven solutions that enhance customer experience and operational efficiency. As on 31<sup>st</sup> December 2024, the Company operated in 20 states, having a presence in 379 districts with 1,651 branches spread across the country.

## **About Muthoot Microfin Limited:**

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is one of the leading listed MFIs in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 138+ years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 31st December 2024, the Company has 3.42 million active customers served through 1,651 branches spread across 20 states and 379 districts with a Gross Loan Portfolio (GLP) of 12,404.9 Cr. It is also part of S&P BSE Financial Services Index.

## **For more information, please contact:**

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