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POWER

MUTHOOT MICROFIN LIMITED MONTHLY NEWSLETTER

Pappachan Muthoot MICROFIN
A Muthoot Pappachan Group Company

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MUTHOOT MICROFIN CEO

SADAF SAYEED RECEIVES RMAI LEADERSHIP EXCELLENCE AWARD 2026

Mr Sadaf Sayeed, CEO of Muthoot Microfin Limited, has been named 'Rural Champion' at the RMAI (Rural Marketing Association of India) Leadership Excellence Awards 2026.

The award recognises Mr Sadaf Sayeed's leadership in growing Muthoot Microfin into one of the leading institutions in India's microfinance industry. Under his direction, the company has combined technology, sustainable practices, and a strong social mission to expand financial access in rural India, supporting the sector's broader contribution to the country's economic growth.

Under Mr Sayeed's leadership, the company has adopted AI-driven underwriting models and diversified its lending portfolio to serve a broader range of customer needs. It has also scaled its reach in underserved rural markets through an expanded distribution network.

Mr Sayeed is also co-chair of Sa-Dhan, an industry body for the microfinance sector, where he contributes to policy discussions on rural lending and financial inclusion.

THREADS OF GROWTH

Mina Devi

Client ID: 1003750000002226

Every piece of fabric has its own weave, threads coming together to create something stronger than what each could be alone. For Mina Devi of Budla village in Haryana, those threads reflect the story of a business she has patiently built over the years, one piece of cloth at a time.

Mina began with a small shop and limited stock, earning around ₹500 a day, or ₹15,000 a month. Managing the business at that scale made it difficult to take it further, but she wanted to expand her cloth business and create greater financial stability for her family. During her fifth loan cycle with Muthoot Microfin Limited, Mina availed a loan of ₹3,00,000. She used the funds to increase her cloth stock and upgrade her business setup. The investment gave her the opportunity to expand Khatu Cloth House into a larger shop, with greater capacity to serve her customers.

The difference can now be seen not only in the size of her business but also in what it brings home. Mina currently earns approximately ₹1,500 a day, or ₹40,000 a month. The increased income has brought greater financial stability to her family and strengthened her confidence as a self-reliant entrepreneur. With two children and a business she continues to nurture, Mina's story is woven from many small efforts, each decision, each investment and each new piece of stock adding another thread to what she is building.

Khatu Cloth House is no longer just the small shop where Mina started. It is a larger enterprise shaped by her ambition and perseverance, with room for more customers, more possibilities and another chapter still waiting to be woven.

MUTHOOT MICROFIN LAUNCHES

PROJECT JEEVIKA TO DRIVE MENSTRUAL HEALTH AWARENESS

Muthoot Microfin has launched "Project Jeevika," a transformative social initiative dedicated to promoting menstrual health, hygiene awareness, and education among adolescent girls across rural communities.

The inaugural workshop took place on August 6 at Sarvodaya Kisan Balika Inter College in Kauriram, Gorakhpur. Supported by the school administration, the event engaged over 300 young students in open discussions designed to dismantle age-old social stigmas, debunk prevalent myths, and build lasting confidence.

To ensure tangible, ongoing impact, Muthoot Microfin distributed 3,600 sanitary napkins during the event, alongside medical resources and healthcare expertise provided by project partners.

Building on the success of the first programme, the second Project Jeevika workshop was conducted on September 1 at Bodli, Chhota Udaipur, Gujarat. The programme continued the initiative's focus on menstrual health awareness and healthy hygiene practices, with Mr Rakesh Patel, Jila Mantri – Shiksha Committee, along with other government officials, present during the programme.

Aligned with the organization's broader Environmental, Social, and Governance (ESG) objectives, Project Jeevika extends far beyond a single awareness drive. It represents a long-term commitment to breaking the silence surrounding menstrual hygiene, empowering young girls with critical health knowledge, and fostering healthier, more informed rural communities.

NEWS

Muthoot Microfin Secures ₹250 Crore Through NCDs to Drive Growth Plans

Muthoot Microfin has raised ₹250 crore through the allotment of listed, rated, secured and redeemable Non-Convertible Debentures (NCDs) on a private placement basis. The NCDs will be listed on BSE Limited. This latest fund raise forms part of Muthoot Microfin's continued strategy to strengthen its funding profile, diversify its liability mix, and optimise its overall cost of borrowing.

Commenting on the development, Mr Sadaf Sayeed, CEO, Muthoot Microfin Limited, said, "The ₹250 crore fund raise is an important step towards strengthening our funding profile and maintaining access to diversified sources of capital. Our cost of funds declined by 75 bps in FY26, and we remain focused on consistently optimising our borrowing costs. The recent upgrade in our credit rating to CRISIL AA-/Stable further strengthens our ability to access funding at competitive rates and optimise our liability mix. Over the medium term, this will also support our focus on strengthening margins while continuing to grow responsibly and serve more customers across our markets."

INDUSTRY OUTLOOK

Industry Outlook Report for Microfinance

Market Recovery

- Reached ₹3.29 Lakh Cr industry Gross Loan Portfolio (GLP) in Q1 FY27, marking a 1.1% QoQ increase.
- The sector has transitioned from a prolonged contraction phase toward steady, gradual recovery.

Asset Quality Improving

- Portfolio at Risk (31–180 days) dropped significantly to 1.6% in June 2026, down from 5.6% a year ago.
- CRIF High Mark reported loans-at-risk at 2.3% in June 2026, compared to 7.1% a year earlier.

Responsible Lending

- Strict borrower-level guardrails and tighter underwriting standards actively reduce over-indebtedness.
- Lending strategies are shifting toward sustainable credit expansion and stronger borrower profiles.

Growth Opportunity

- MFIN projects the portfolio to expand by 15% to approximately ₹3.75 Lakh Cr in FY27.
- Rising borrower aspirations and evolving financial needs open up opportunities for need-based lending beyond traditional microcredit.

Source: SRO Data & Industry Reports.

Get In Touch

Administrative Office
Muthoot Microfin Limited,
5th Floor, Muthoot Towers
M.G. Road, Kochi - 682 035, Kerala, India

www.muthootmicrofin.com
Send your feedback to
mpower@muthootmicrofin.com

+91 484 427 7500.

/MuthootMicrofin