

Thomas Muthoot John joins as Executive Director of Muthoot Microfin Limited

Muthoot Microfin Limited appoints Thomas Muthoot John as Executive Director, effective December 19, 2024. This appointment signifies a crucial step in the Muthoot Pappachan Group's (MPG) succession planning, integrating fourth-generation leadership into its key roles.

Thomas Muthoot John is a seasoned finance professional with over 14 years of experience. He possesses a strong academic foundation, graduating in Economics from Loyola College and earning a Master's in Entrepreneurship and Management from HEC Paris.

Prior to his current role, he spearheaded Muthoot FinCorp's Innovation Lab, driving investments in emerging businesses and startups. His visionary approach was instrumental in the creation of Muthoot FinCorp ONE, a strategic business unit focused on modernising the Group's offerings. Under the leadership of Thomas Muthoot John, the platform has become a transformative force, integrating these offerings into a single, customer-centric app. Furthermore, his strategic foresight has driven the launch of innovative services, such as the QR-code-based lending program, which provides loans with daily repayment options to Micro, Small, and Medium Enterprises (MSMEs) that utilise QR-code apps for daily collections. This initiative empowers small businesses and supports the broader goal of financial inclusion, further solidifying Muthoot FinCorp ONE's position as a leader in digital financial services.

In his address to the Muthoot Microfin Family, Thomas Muthoot John stated, "This appointment signifies more than just a leadership role; it presents an exciting opportunity to spearhead innovation and shape the future of financial inclusion in India. Building upon Muthoot Microfin's legacy of empowering lives, I envision a future where we are not merely a provider of financial services, but a stimulus for transformative change through cutting-edge solutions. By embracing technology and fostering a culture of innovation, we will expand our reach beyond traditional boundaries, offering personalised financial products that unlock the true potential of every individual and community we serve. I am confident that by collaborating with this dynamic team and leveraging the unwavering support of the Board, we can create a more inclusive and prosperous India, where access to finance is seamless and empowers individuals to build a brighter tomorrow."





LOAN ID: 1102870101156760

From plans to prosperity

Rasmita Das, a 38-year-old resident of Cuttack, Odisha, runs a stationary shop in her village with the support of her husband Sukanta Das. She found herself increasingly unable to compete with the agile shop owner in her neighbourhood. Despite her unwavering commitment and personalised service, the shop remains mired in financial uncertainty. As the needs of their family of three continued to grow, the income from the stationery shop combined with Sukanta Das's salary quickly ran out; they were left with no savings, making it impossible to allocate any funds for improving the shop's infrastructure. This lack of financial resources hindered their ability to make essential upgrades, whether to expand the store, refresh its inventory, or carry out necessary repairs. The inability to invest kept them trapped in a cycle of financial struggle. That's when Rasmita Das turned to Muthoot Microfin Limited's collateral-free Income Generating Loan (IGL) in 2018.

Muthoot Microfin delivers vital microfinance solutions to women, by providing the financial resources needed to start or expand small businesses. It helps enhance their livelihoods, promote economic stability, and enable them to gain financial independence without pledging any assets to avail of the services. Muthoot Microfin fosters sustainable economic growth and supports the social upliftment. Opting for multiple loans from Muthoot Microfin, Rasmita Das expanded her shop. Her request for a fifth IGL was approved in January 2023 and she availed of ₹65,000 she is currently on her 5th cycle.

The new makeover provided her with a sustainable customer base. From earning less than ₹8000/- a month to earning ₹18,000/- a month on average; her business reflected growth. Muthoot Microfin addresses the barriers by ensuring that women from disadvantaged backgrounds have access to crucial financial services. Its sophisticated system, enables it to significantly contribute to the promotion of socio-economic empowerment at the grassroots level.



LOAN ID: 1102840101161488

Woven with Determination

Mamata Mahakud's story is about resilience and entrepreneurial spirit. Mamata Mahakud, a 39-year-old resident of Khurdha, Odisha, runs a micro tailoring shop in her village. She started the business with the support of her husband Kisan Mahakud, to help her family of four through the struggles to make ends meet. Over time, she discovered a chance to increase her earnings by improving the infrastructure and the range of products in her shop. However, she owned no assets to pledge to raise funds, even though she had a strong will to make repayments with discipline. In 2022, she chose Muthoot Microfin as her partner for financial assistance and availed of the Income Generating Loan (IGL).

Muthoot Microfin gives wings to the dreams of aspiring women entrepreneurs through its collateral-free financial services for underserved women from rural and semi-urban India. Mamata Mahakud's journey toward greater financial stability was further supported by Muthoot Microfin. Her request for another Income Generating Loan was sanctioned in May 2024 and she availed of ₹55,000/-. She is currently on her 2nd cycle.

She invested the amount in better shelving, organised displays, and stocking a wider variety of items to attract more customers. By upgrading the quality of her services and expanding her inventory, she not only increased her sales but also built a stronger reputation in the community as a reliable and well-stocked tailor. This strategic move helped her business grow, providing more financial stability for her family. Her income soared from an average of ₹8000 a month to ₹15,000 per month. The support from Muthoot Microfin played a vital role in not only stabilizing her income but also empowering her to build a more sustainable business, ensuring a brighter future for her family.

Annual HR Meet 2024: Shaping The Future Of Work And Driving Organisational Success

The comprehensive 2-day Annual HR Meet 2024, organised at The Fern Habitat, Jaipur, on December 2-3, addressed the key issues related to workforce management, organisational policies, employee well-being, and strategic planning. Aligning HR practices with the company's overall goals and ensuring a



productive and positive work environment, the purpose of the event was to engage in in-depth discussions on the latest HR trends, challenges, and solutions, with a focus on enhancing employee engagement, improving organisational culture, and streamlining HR processes.

The Annual HR Meet 2024 commenced with an inaugural keynote address by Udeesh Ullas, Chief Operating Officer, followed by presentations and Q&A with Subhransu Pattnayak, Chief Human Resource Officer. Sadaf Sayeed, Chief Executive Officer shared the presidential address pointing to employee engagement strategies. The event ended with networking sessions, allowing attendees to connect and exchange ideas, highlighting the importance of nurturing talent and creating a robust pipeline for future leaders within organisations. The discussions, and sessions equipped the state and regional heads with the tools and strategies to address the evolving challenges in HR. The event fostered collaboration and innovation, reinforcing the pivotal role that HR professionals play in shaping the future of work and driving organisational success.

Muthoot Microfin Extends Helping Hands to Flood-Affected Families in Bihar

Muthoot Microfin, as part of its broader commitment to social responsibility, has always demonstrated a profound dedication to supporting communities in times of crisis. Through its Community Outreach Activities (COA), the organisation has stepped forward to provide vital flood relief kits to the families in Biraul and Berichowk villages of Bihar, ensuring that those impacted by natural disasters receive immediate assistance. Approximately 550 families benefited from the distribution. This compassion reflects Muthoot Microfin's core values of empowerment and reinforces its role as a catalyst for positive change. The prompt and empathetic response further underscores the importance of community solidarity that Muthoot Microfin plays in strengthening the resilience of vulnerable populations.



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