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POWER

MUTHOOT MICROFIN LIMITED MONTHLY NEWSLETTER

Pappachan Muthoot Microfin
A Muthoot Pappachan Group Company

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MUTHOOT MICROFIN LIMITED RANKED AMONG

INDIA'S BEST WORKPLACES™

IN MICROFINANCE 2026

Muthoot Microfin has officially been recognised among India's **Best Workplaces™ in Microfinance 2026**. Handed down by the prestigious Great Place To Work® Institute, this milestone celebrates the company's dynamic approach to people management and its dedication to sustaining industry leadership.

This marquee recognition reflects Muthoot Microfin's deeply rooted commitment to building a High-Trust, High-Performance workplace culture tailored specifically to the unique, ground-level demands of the microfinance sector. It serves as a definitive validation to the company's focus on elevating its employee experience and maintaining everyday operational excellence.

Best Workplaces™ in Microfinance
Great Place To Work®
INDIA 2026

Operating in a sector that requires deep public trust and relentless frontline engagement, Muthoot Microfin has consistently resisted traditional command-and-control structures in favour of a human-centric corporate framework. By designing workplace initiatives that view employees as whole individuals, Muthoot Microfin has cultivated a highly empowered, listening-centric workforce.

EXPANDING EVERY FOLD

Bhartiben Mukeshbhai Solanki

Client ID: 1004130000001142

For Bhartiben Mukeshbhai Solanki of Gujarat, every saree she adds to her collection represents a better opportunity to meet her customers' needs. Running a saree business means keeping pace with changing preferences and ensuring customers always have plenty of choice. With a limited inventory, however, expanding the business was never easy.

Recognising the need to strengthen her enterprise, Bhartiben became a customer of Muthoot Microfin Limited. The financial support enabled her to gradually expand her saree stock, allowing her to serve more customers and respond to growing demand. Rather than making a single leap, her business developed through consistent improvements across successive loan cycles.

Now in her seventh loan cycle, Bhartiben has availed an Individual Loan of ₹1,60,000. The additional working capital has allowed her to further broaden her product range, giving customers greater choice while increasing the scale of her business. As her inventory expanded, so did customer interest, resulting in higher sales and a more dependable source of income for her family.

For Bhartiben, every loan cycle has marked a new phase in the growth of her business. What began with a modest collection has evolved into a well-established saree enterprise, built through careful planning, perseverance and a willingness to reinvest in every opportunity. Her focus now is on sustaining that momentum, strengthening her business, serving her customers even better and ensuring that every step forward lays a lasting foundation for the future.

GROWING EVERY DAY

Karamjeet Kaur

Client ID: 1005720000003194

In Ratirodi, Faridkot, Karamjeet Kaur has built her livelihood around dairy farming, a business that demands consistent effort, careful planning and a long-term outlook. Looking to strengthen her enterprise and improve its earning potential, she took her first Individual Loan of ₹2,00,000 from Muthoot Microfin Limited.

The loan enabled her to invest in her dairy farming business at a crucial stage, helping to enhance its productivity and create opportunities for better returns. As the business progressed, the impact became evident in her earnings. Today, Karamjeet earns approximately ₹1,500 a day, amounting to nearly ₹45,000 a month, reflecting the steady growth of her enterprise.

For Karamjeet, this progress represents more than an increase in income. It demonstrates how timely access to finance, combined with dedication and consistent effort, can strengthen a small business and create greater financial stability. Rather than simply sustaining her livelihood, she has been able to build a stronger foundation for her dairy farming enterprise.

With improved financial stability, she is now better positioned to meet her family's needs while continuing to invest in the future of her business. Every milestone she achieves reinforces her confidence to expand further and pursue new opportunities.

As she continues to manage and develop her business, Karamjeet Kaur remains focused on making the most of every opportunity that comes her way. Her story reflects the potential of entrepreneurs who, with the right support at the right time, can steadily expand their businesses and build a more secure future through their own determination.

NEWS

Muthoot Microfin Secures CRISIL Rating Upgrade to AA-/Stable

CRISIL Ratings has upgraded the long-term credit rating of Muthoot Microfin Limited to CRISIL AA-/Stable from CRISIL A+/Positive, while reaffirming its Commercial Paper rating at CRISIL A1+. This upward revision reflects the company's strengthening financial profile and is expected to significantly enhance its access to diversified funding sources at more competitive interest rates. Over the medium term, this improved credit positioning will enable the company to optimise its liability mix and further strengthen its net interest margins.

Muthoot Microfin has already achieved substantial traction in lowering its borrowing costs. The company's overall cost of funds successfully declined from 11.0% in FY25 to 10.3% in Q4 FY26. Furthermore, its incremental cost of funds has dropped to 9.9%, demonstrating immediate financial efficiency. This upgraded rating outlook ensures a sustainable continuation of this cost-reduction trend moving forward.

MARKET PULSE

Calibrated Expansion Driving Profitability

Muthoot Microfin has reported an 18% year-on-year expansion in Assets Under Management (AUM) paired with a 49% surge in disbursements in the first quarter of FY27 . This operational acceleration highlights resilient demand and strong execution within the micro-lending sector. CEO Sadaf Sayeed attributed this momentum to a strategic pivot toward a highly balanced, diversified product mix. Rapid scaling of individual enterprise loans alongside a targeted gold loan strategy and integration of digital collections to protect asset quality and optimise operating expenses are the key drivers.

The credit rating upgrade to AA-/Stable by CRISIL marks a significant structural turning point. According to Sadaf Sayeed, this enhanced credit profile will fundamentally drive down funding costs, expanding the net interest margin outlook.

By optimising the liability side and maintaining robust underwriting, Muthoot Microfin is well-positioned to convert heightened volume into long-term, sustainable profitability.

Get In Touch

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